

# Product Disclosure Statement

Dated 6 December 2021

## Yarra Global Small Companies Fund

ARSN 090 047 822

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Yarra Funds Management Limited ('YFM') ABN 63 005 885 567, AFSL number 230 251 acts as the responsible entity of the Yarra Global Small Companies Fund (the 'Fund') and is the issuer of this Product Disclosure Statement ('PDS').

### About this Product Disclosure Statement

This PDS is for the offer of units ('Units') in the Fund. This PDS may be circulated throughout Australia (including in electronic form) and other jurisdictions that we approve from time to time, in our sole and absolute discretion, and in relation to which such approval has not been withdrawn. This PDS does not constitute an offer or invitation in any place outside Australia unless expressly authorised by us. In particular, Units are not available for purchase by investors in the United States of America or by any other United States of America person or persons (see 'US Person' definition in the Application for Investment Form, Additional Investment Form or the 'Important Additional Information' document).

You may request a copy of the latest PDS and any information incorporated by reference in this PDS from us at any time, free of charge, by contacting our **Investor Services team** or by downloading it from our website. If any of the information contained in this PDS changes in a manner that is not materially adverse to Unitholders, we may update that information by posting the updated information on our website, [www.yarracm.com/PDSupdates](http://www.yarracm.com/PDSupdates). This information is available at any time. A paper copy of any information updated in this way will be given to you, free of charge, if you request it.

Investors in any Investor Directed Portfolio Service, Investor Directed Portfolio Service-like Scheme, or equivalent service offered in relation to superannuation ('Platform') may rely on the information in the PDS for the purposes of deciding whether to invest in the Fund through the Platform. If you are an investor in the Fund through a Platform, the Platform operator (or its custodian) will be the Unitholder.

#### IMPORTANT

This PDS is a summary of significant information and contains a number of references to important information (each of which forms part of the PDS) in our document entitled 'Important Additional Information' available at [www.yarracm.com/ibrinformation](http://www.yarracm.com/ibrinformation). You should consider that information before making a decision about this product. The information provided is general information only, and does not take into account any particular investor's personal financial situation or needs. You should obtain financial advice tailored to your personal circumstances for investments which will best suit your needs.

#### Office of the Responsible Entity

Registered office  
Level 19  
101 Collins Street  
Melbourne VIC 3000

#### Contact details – Investor Services team

Telephone +61 3 9002 1980  
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Website [www.yarracm.com](http://www.yarracm.com)

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Investor Services team  
GPO Box 764  
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## 1. About Yarra Funds Management Limited

Yarra Funds Management Limited ('YFM') is licensed under the *Corporations Act 2001* (Cth) ('Corporations Act') to act as responsible entity of the Fund. YFM is referred to throughout this PDS as the 'Responsible Entity', 'we', 'us' or 'our'. YFM is a wholly owned subsidiary of Yarra Capital Management Holdings Pty Ltd ABN 52 614 782 795. In this PDS, Yarra Capital Management Holdings Pty Ltd and its subsidiaries are referred to as the 'Yarra Capital Management Group'. Information on the Yarra Capital Management Group and our full range of products is available on our website [www.yarracm.com](http://www.yarracm.com).

We are responsible for operating the Fund in accordance with the Corporations Act and the constitution of the Fund. You can inspect the constitution at our Melbourne office or a copy can be made available to you by calling our **Investor Services team**. We issue Units in the Fund and are also subject to a range of obligations as an Australian financial services licensee.

The Fund is substantially invested in the Yarra Global Small Companies Pooled Fund ARSN 089 911 651 ('Global Small Companies Pooled Fund'). We have delegated the investment management of the Global Small Companies Pooled Fund to Goldman Sachs Asset Management Australia Pty Ltd ('GSAMA') and in turn, GSAMA has appointed Goldman Sachs Asset Management, L.P. ('GSAML P') to manage the underlying global equity investments of the Global Small Companies Pooled Fund. YFM is also the responsible entity of the Global Small Companies Pooled Fund.

We have appointed a custodian to hold the assets of the Fund. The role of the custodian is limited to holding the assets, acting on the instructions from us and providing certain administrative and accounting services.

## 2. How the Yarra Global Small Companies Fund works

The Fund is an Australian domiciled registered managed investment scheme which pools the money of individual investors. The Fund is substantially invested in the Global Small Companies Pooled Fund of which GSAML P has been appointed to manage the underlying global equity investments. References in this PDS to the underlying assets or investments of the Fund generally relate to the assets held in the Global Small Companies Pooled Fund.

When you invest in the Fund you are issued with Units. Your Units represent a beneficial interest in the Fund's assets as a whole. Your investment is not a direct investment in specific Fund assets. The price of Units will vary as the market value of the Fund's assets rises or falls.

The Fund commenced in November 1999 and will continue until November 2079 unless terminated earlier by the Responsible Entity in accordance with the Fund's constitution or otherwise terminated in accordance with the Corporations Act.

|   |   |
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| <b>Minimum initial investment*</b>                              | \$50,000  |
| <b>Minimum investment balance</b><br>(whichever is less)        | 1,000 Units or \$1,000  |
| <b>How do I increase or decrease my investment in the Fund?</b> | You can increase or decrease your investment by acquiring or disposing of Units. Units you acquire are bought at the applicable daily entry price. When you dispose of Units, the Units are redeemed at the applicable daily exit price.  |
| <b>Unit pricing</b>   | Daily, each Melbourne business day  |
| <b>Contributions/Withdrawals<sup>†</sup> cut-off</b>            | Daily, at or before 12 noon on a Melbourne business day   |
| <b>What Unit price will be applied?</b>                         | The Unit price applied to your contribution (or withdrawal) will be the relevant price as at the close of business on the later of the Melbourne business day on which: <ul style="list-style-type: none"> <li>■ we receive a valid contribution (or withdrawal) request provided we receive it prior to 12 noon on a Melbourne business day (otherwise the following Melbourne business day); and</li> <li>■ we are satisfied all client identification procedures that we consider necessary to satisfy our obligations under the <i>Anti-Money Laundering and Counter-Terrorism Financing Act 2006</i> (Cth) ('AML/CTF Law') have been completed.</li> </ul> |
| <b>How are Unit prices calculated?</b>                          | The Unit entry (or exit) price is calculated by: <ul style="list-style-type: none"> <li>■ establishing the net value of the Fund which is generally based on the daily market value of its assets and undistributed income after deducting liabilities such as fees and expenses;</li> <li>■ dividing the resulting amount by the number of Units on issue to determine the net asset value of each Unit;</li> <li>■ increasing (or decreasing) the net asset value of each Unit by the buy (or sell) spread; and</li> <li>■ rounding the price up (or down), to the nearest 1/100th of a cent.</li> </ul>  |

\* Or such lesser amount as we may agree from time to time. There is no minimum additional investment.

† We are entitled to receive and will keep any interest paid in respect of monies held from time to time in the trust accounts established for contributions, distributions and withdrawals.

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| <p><b>How do you withdraw your investment?</b></p>        | <p>To withdraw your investment, your request must be lodged with the <b>Investor Services team</b>, see page 1.</p> <p>To ensure your withdrawal payment is promptly made, you will need to complete a withdrawal request by:</p> <ul style="list-style-type: none"> <li>■ lodging it with us prior to 12 noon for the exit price as at the close of the business day in Melbourne (otherwise the exit price for the following Melbourne business day will apply) by: <ul style="list-style-type: none"> <li>□ written request, or</li> <li>□ facsimile, and</li> </ul> </li> <li>■ satisfying all client identification procedures that we consider necessary, and if required, we have verified the withdrawal request.</li> </ul> <p>Please note, for your security, we do not accept withdrawal instructions by telephone or email. To protect Unitholders against fraudulent activities, we do not generally accept directions to pay withdrawal proceeds to third parties.</p> <p>Where your withdrawal results in an account balance below the lesser of \$1,000 or 1,000 Units, we may treat the request as being for all of your Units.</p> <p>Terms and conditions apply to facsimile withdrawals, refer to the 'Important Additional Information' document for further information.</p> |
| <p><b>When do we pay your withdrawal proceeds?</b></p>    | <p>Usually within seven Melbourne business days of receipt of your notice to withdraw. The occasions when this may take longer (up to 30 days where no suspension exists) include those during which distributions are being calculated, audited and paid.</p>   |
| <p><b>Suspension of contributions and withdrawals</b></p> | <p>We may suspend withdrawals of Units and contributions for Units for up to 28 days where it is impracticable to calculate Unit prices due to certain circumstances as set out in the Fund's constitution. Additionally, we may suspend withdrawals of Units for up to 24 months where we consider to do so is in the interests of Unitholders. The Corporations Act also contains provisions that may restrict withdrawals from the Fund in the unlikely event that the Fund becomes illiquid.</p>   |
| <p><b>Distributions</b></p>                               | <p>The Fund can make distributions half yearly. However, the income distributed by the Fund is likely to be primarily realised capital gains. It is therefore unlikely that the Fund will pay an interim distribution, i.e. a distribution at a time other than at 30 June. Your distribution is calculated with reference to the number of Units you hold at the end of each distribution period.</p>   |
| <p><b>How can you receive distributions?</b></p>          | <p>For distributions, subject to the Fund's constitution, you may choose to:</p> <ul style="list-style-type: none"> <li>■ reinvest it in additional Units in the Fund at the reinvestment Unit price, or</li> <li>■ direct credit it to your pre-nominated bank or financial institution account in Australia*.</li> </ul> <p>If you do not make a choice, your distributions will be reinvested.</p> <p><b>Reinvestment Unit price</b></p> <p>The reinvestment Unit price applied to the transaction will be based on the net value of the Fund (after deducting the value of the distribution being paid) as at the close of business at the end of the distribution period. No buy spread is applied by us when determining the reinvestment price.</p>   |

\* Please note, we do not accept directions to pay distribution proceeds to third parties. Where, within a reasonable period of time, we are unable to successfully credit your nominated bank account and we are unable to contact you, we can reinvest your distribution proceeds in additional Units in the Fund at the relevant Unit entry price on that day when the monies are returned to the Fund.

You should read the important information about 'Contributions, withdrawals and Unit pricing' in our Important Additional Information document before making a decision. Go to 'Section 1. Contributions, withdrawals and Unit pricing' at [www.yarracm.com/ibrinformation](http://www.yarracm.com/ibrinformation). The material relating to 'Contributions, withdrawals and Unit pricing' may change between the time when you read this Statement and the day when you acquire the product.

### 3. Benefits of investing in the Yarra Global Small Companies Fund

A summary of the significant features and benefits of investing in the Fund is as follows:

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| <b>Professional management</b>                                  | Access to a specialist investment manager with extensive experience in global equity markets, who actively manage the underlying investments.  |
| <b>Extensive resources</b>                                      | Dedicated full-time research resources, a rigorous investment process, sophisticated risk management techniques, advanced technology and advanced trading systems.   |
| <b>Buying power and access to more investment opportunities</b> | By investing in a managed fund you effectively pool your money with that of other investors. This means you can take advantage of the greater buying power and investment opportunities a large pool of money allows, even though you may have a comparatively small sum of money to invest. |
| <b>Diversification of risk</b>                                  | Exposure to a professionally managed portfolio diversified by security, industry, sector and country. The underlying investments are actively managed to seek optimal risk/reward outcomes for the Fund.   |
| <b>Liquidity</b>  | The ability to generally invest in and redeem Units in the Fund on a daily basis.  |

### 4. Risks of managed investment schemes

All forms of investment involve some level of risk. 'Investment risk' is the possibility that your investment will not perform as well as expected. For example, the value of your investment will vary and could fall below its initial cost. The level of returns will also vary and future returns may differ from past returns. It is important that you understand what risks you could be exposed to by investing in the Fund. The level of risk that is right for you will vary depending on a number of factors including your age, your investment timeframe, your other investments and your risk tolerance.

Different strategies for investing in assets may carry different levels of risk, depending on the types of assets and the approach taken to holding or trading the assets over time. Assets with the highest long term returns may also have the highest level of short term risk. For example, equity securities generally have a higher level of risk compared to cash, particularly over the short term when the value of the investment can fall below the initial purchase cost.

Neither the Yarra Capital Management Group, nor any other party, guarantees the performance or success of the Fund, any level of capital or other return from or the repayment of, investments in the Fund. The Yarra Capital Management Group does not guarantee that there will be no capital loss nor does the Yarra Capital Management Group guarantee any particular taxation consequences of investing. The laws affecting managed investment schemes may change over time. Also, the Fund's returns may vary and may differ in the future to its returns in the past. An investment in the Fund may involve a high degree of risk, including the risk that you could incur substantial losses and may lose all or some of your money.

Important risks you will be exposed to through your investment in the Fund include:

- **Counterparty risk:** there is a chance that the Fund's and/or the Global Small Companies Pooled Fund's trading counterparties become insolvent or cannot otherwise meet their obligations.
- **Country, legal, tax and regulatory risk:** the Fund may be affected by changes to the regulatory (including tax and legal), economic and/or political climates in which it invests.
- **Currency risk:** there is a chance that the value of a foreign investment measured in Australian dollars, will decrease because of unfavourable changes in currency exchange rates.
- **Fund risk:** risks specific to the Fund include the risk that the Fund could terminate and that the fees and costs payable by the Unitholders could change. There is also a risk that investing in the Fund may give different results than investing individually due to the consequences of contributions and withdrawals by other Unitholders.
- **Liquidity risk:** there is a chance that the assets in the Global Small Companies Pooled Fund cannot be traded quickly enough in the market to prevent a loss.
- **Market risk:** there is a chance that the value of the assets in the Global Small Companies Pooled Fund will decline.
- **Mid cap and small cap risk:** investment in securities of small capitalisation and mid capitalisation companies involve greater risks than those associated with larger, more established companies and may be subject to more abrupt or erratic price movements. Both mid capitalisation and small capitalisation companies often have narrower markets and more limited managerial and financial resources than larger, more established companies. As a result, their performance can be more volatile and they face greater risk of business failure, which could increase the volatility of the Fund.

Other important risks of investing in managed investment schemes may also apply.

You should read the important information about 'Risks relating to managed investment schemes' in our Important Additional Information document before making a decision. Go to 'Section 2. 'Risks relating to managed investment schemes' at [www.yarracm.com/ibrinformation](http://www.yarracm.com/ibrinformation). The material relating to 'Risks relating to managed investment schemes' may change between the time when you read this Statement and the day when you acquire the product.

## 5. How we invest your money

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| <b>Objective</b>                             | To achieve medium-to-long term capital growth through exposure to smaller companies globally. In doing so, the aim is to outperform the MSCI World Small Cap Index net of dividend withholding taxes, measured in A\$ over rolling three year periods.   |
| <b>Investment approach</b>                   | <p>The Fund seeks to maximise its expected return, while maintaining risk, style, and capitalization characteristics similar to, the MSCI World Small Cap Index. GSAMLPL uses a quantitative style of management, in combination with a qualitative overlay, that emphasizes fundamentally-based stock selection, careful portfolio construction and efficient implementation. The team is focused on creating data-driven investment models that can objectively evaluate public companies globally through fundamentally-based and economically-motivated investment themes. The model is based on four key return drivers:</p> <ul style="list-style-type: none"> <li>■ Fundamental Mispricings: Buying high-quality businesses at a fair price leads to strong performance in the long-run.</li> <li>■ High Quality Business Models: Companies generating high-quality revenues with sustainable business models and aligned management incentives.</li> <li>■ Market Themes and Trends: Global markets are increasingly theme and trend-driven. Alternative data sources can provide a lens into trends affecting companies globally, trends that other investors may not be seeing.</li> <li>■ Sentiment Analysis: Other market participants can provide valuable information to supplement one's own analysis. By analyzing broader market sentiment, one can gain insight into future stock performance.</li> </ul> <p>GSAMLPL may, in its discretion, make changes to its quantitative techniques, or use other quantitative techniques that are based on its proprietary research.</p> |
| <b>Investment universe</b>                   | <p>The Fund, substantially through its investment in the Global Small Companies Pooled Fund, invests as follows:</p> <ul style="list-style-type: none"> <li>■ Generally, in companies with a market capitalisation similar to that of the MSCI World Small Cap Index constituents.</li> <li>■ In securities of companies which are listed or traded on a nationally recognised market in countries included in the MSCI World Small Cap Index.</li> <li>■ Up to 15% may be invested in companies which are listed or traded on a nationally recognised market in countries not included in the MSCI World Small Cap Index.</li> <li>■ Minimum of 80% invested in equity securities.</li> <li>■ Maximum of 20% invested in cash.</li> <li>■ The currency exposure of this Fund will not be hedged back into A\$.</li> <li>■ Generally, 150 to 550 securities held in the portfolio.</li> </ul> <p>Where appropriate, financial derivatives may be used to manage investment risk and gain or reduce exposure to relevant markets in an efficient manner whilst still remaining within allowable asset allocation ranges.</p> <p>The aim is to be fully or almost fully invested in securities at all times.</p>   |
| <b>Ethical considerations</b>                | In its analysis of underlying investments, GSAMLPL utilises a number of quantitative equity investment models. Labour standards and environmental, social and ethical considerations ('ESG') are incorporated directly and indirectly into its investment process. What GSAMLPL considers to be relevant to such standards and considerations, and the quantification of the extent that these may be considered in the decision to select, retain or realise an investment is not predetermined within its models; they may vary from time to time and/or on a case by case basis. Therefore, the extent to which ESG characteristics are considered when making decisions relating to selecting, retaining or realising the Fund's underlying investments cannot be quantified.  |
| <b>Changes to the Fund</b>                   | We have the discretion to terminate the Fund, close the Fund to new investments (including from existing investors), increase the fees and expenses or change the investment strategy and/or investment manager. We will notify Unitholders of changes as required by the Corporations Act or the Fund's constitution, as applicable.  |
| <b>Summary risk level</b>                    | High. The variability of returns is likely to be high.   |
| <b>Investment time frame and suitability</b> | The Fund may be suitable to investors that have a 'long term' investment time frame (i.e. a recommended minimum term of 5 to 7 years), who seek returns that are in line with the objective of the Fund and who have a risk tolerance in line with the Fund's summary risk level.  |

**Warning**

All investments carry risk and there is the possibility that your investment will not perform as well as expected. Investors should consider the likely investment return, risks and your investment time frame when choosing an investment.

The latest performance and size of the Fund can be viewed at [www.yarracm.com/equity](http://www.yarracm.com/equity) or may be obtained by phoning our **Investor Services team** on **1800 034 494** (Australia only) or **+61 3 9002 1980** or emailing [ist@yarracm.com](mailto:ist@yarracm.com). Past performance is not necessarily a guide to future performance.

**6. Fees and costs****Consumer Advisory Warning****DID YOU KNOW?**

**Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns.**

**For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).**

**You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.**

**You may be able to negotiate to pay lower contribution fees and management costs where applicable. Ask the fund or your financial adviser.**

**TO FIND OUT MORE**

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission** (ASIC) website [www.moneysmart.gov.au](http://www.moneysmart.gov.au) has a managed funds fee calculator to help you check out different fee options.

The ASIC managed funds fee calculator may also be used to calculate the effect of fees and costs on account balances.

This table shows fees and other costs you may be charged. Where applicable, these fees and costs are deducted from your account balance, from the returns on your investment and/or from the assets of the Fund as a whole. You should use this table to compare this product with other managed investment products. Taxation information is set out in Section 7 of this PDS. You should read all of the information about fees and costs as it is important to understand their impact on your investment. All dollar amounts shown in this PDS are quoted in Australian dollars.

| <b>Type of fee or cost</b>  | <b>Amount*</b>   |
|---|--|
| <b>Fees when your money moves in or out of the Fund<sup>†</sup></b> |  |
| Establishment fee   | Not applicable   |
| Contribution fee  | Nil  |
| Withdrawal fee  | Nil  |
| Exit fee  | Not applicable   |
| <b>Management costs<sup>§</sup></b>                                 |  |
| The fees and costs for managing your investment                     | <b>1.25% p.a. of the net asset value of the Fund</b><br>This is comprised of: <ul style="list-style-type: none"> <li>■ A management fee of 1.25% p.a. of the net asset value of the Fund.</li> <li>■ Expense recoveries of 0.00% p.a. of the net asset value of the Fund<sup>^</sup>.</li> <li>■ Indirect costs of 0.00% p.a. of the net asset value of the Fund<sup>#</sup>.</li> </ul> |

\* Subject to limits in the Fund's constitution, we may increase fees charged (including management fees) without Unitholders' consent, in which case we would give Unitholders at least 30 days' prior notice.

† A buy or sell spread of +/- 0.10% may be reflected in the Unit price when your money moves in or out of the Fund.

'Not applicable' means the fee is not allowable under the Fund's constitution. 'Nil' means the fee is permitted under the Fund's constitution but currently the fee is not charged.

§ Certain sophisticated and/or professional investors may negotiate a rebate.

<sup>^</sup> At present, no expenses are charged to the Fund as all Fund expenses are borne by YFM without being charged to Unitholders. However, YFM reserves the right to cease paying for those expenses in the future where it is no longer economical for us to do so. Should this occur, the Fund's management costs may increase (but we will provide you with at least 30 days' prior notice).

<sup>#</sup> The indirect costs amount is calculated based on the indirect costs incurred over the previous financial year. Any increase to indirect costs charged to the Fund in the future will increase management costs.

### Example of annual fees and costs for the Fund

The following table provides an example of how the fees and costs for the Fund can affect your investment over a one year period. You should use this table to compare this product with other managed investment products.

| Example                      | Balance of \$50,000 with a contribution of \$5,000 during year |   |
|------------------------------|--|---|
| Contribution fees            | Nil  |   |
| <b>Plus</b> Management costs | 1.25% p.a.   | For every \$50,000 you have in the Fund you will be charged \$625 each year   |
| <b>Equals</b> Cost of fund   |  | If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 during that year, you would be charged fees of \$625*. |
|                              |  | <b>What it costs you will depend on the fees you negotiate</b> (if applicable).   |

\* Assumes \$5,000 investment occurs on last business day of the year and a constant investment balance and management costs. Excludes fees charged by your Platform provider (if any).

Please note the amounts above are indicative and may not reflect the actual costs of investing in the Fund.

All references to management costs are quoted inclusive of the net impact of GST to the Fund (i.e. any GST payable has been reduced by any input tax credits or reduced input tax credits, where applicable) at the rates applying on the date of this PDS. All other fees and charges are quoted in this PDS inclusive of GST where applicable, unless otherwise stated.

Warning: Additional fees may be paid by you to a financial adviser if you have consulted one. Please refer to the Statement of Advice (if any) provided to you by your financial adviser.

You should read the important information about 'Fees and costs' in our 'Important Additional Information' document before making a decision. Go to 'Section 3. Fees and costs' at [www.yarracm.com/ibrinformation](http://www.yarracm.com/ibrinformation). The material relating to 'Fees and costs' may change between the time when you read this Statement and the day when you acquire the product.

## 7. How managed investment schemes are taxed

Warning: Investing in a managed investment scheme is likely to have tax consequences. It is strongly recommended that investors obtain advice from their professional advisers, particular to their own circumstances, prior to investing in or otherwise dealing with their Units.

### Taxation of the Fund

The Fund will be an Australian resident trust for Australian income tax purposes. The income of the Fund should be taxed in the hands of Unitholders on a 'flow through' basis if:

- in any financial year in which the Fund is not an Attribution Managed Investment Trust ('AMIT') as defined under the relevant tax laws, the Unitholders are presently entitled to the income of the Fund for that financial year; or
- the Fund is an AMIT for a financial year, in which case Unitholders will be assessed on their share of the assessable income, exempt income, non-assessable non-exempt income and tax offsets of the Fund as allocated to them by the Responsible Entity.

On that basis, the Fund should not pay any Australian income tax on behalf of its Unitholders.

### Taxation of individual resident Unitholders

The taxable income distributed or allocated to Unitholders may comprise various amounts, including Australian sourced and foreign sourced dividends, interest, capital gains, revenue gains, franking credits, foreign income tax offsets and any cost base adjustments relevant for managed investment trusts or AMITs.

Managed investment schemes do not pay income tax on behalf of Unitholders. Unitholders will be assessed on their share of the net taxable income, or, where the Fund is an AMIT, 'determined trust component' amounts, of the Fund in the income year to which their income entitlement relates (even though the distribution may only be received in the following income year and irrespective of whether the income is reinvested into additional Units).

### Taxation of non-resident Unitholders

Distributions to non-resident Unitholders may have tax withheld by the Responsible Entity.

You should read the important information about 'Taxation' in our Important Additional Information document before making a decision. Go to 'Section 4. Taxation' at [www.yarracm.com/ibrinformation](http://www.yarracm.com/ibrinformation). The material relating to 'Taxation' may change between the time when you read this Statement and the day when you acquire the product.

## 8. How to apply

You should keep and refer to a copy of the latest PDS (which includes the information in our 'Important Additional Information' document which is incorporated by reference in this PDS) and any subsequent information sent to you and check our website for updated information. This will ensure that you have all relevant information about the Fund.

### Information about investing in the Fund\*

|                              |   |
|------------------------------|---|
| <b>How do you invest?†</b>   | For an initial investment, complete and sign the Application for Investment Form. You may also be required to provide certified copies of supporting identification documentation. For additional investments, complete and sign the Additional Investment Form.  |
| <b>Cooling-off period</b>    | If you are issued Units in the Fund as a 'retail client' (as defined in the Corporations Act), you will have cooling-off rights in relation to those Units. In general terms this means you can return to us the Units issued to you and have your application money for those Units repaid, subject to an adjustment as permitted under the Corporations Act. You may exercise your cooling-off right within a period of 14 days, which commences at the end of the fifth day after the day on which you receive an interest in the Fund. Your cooling-off right may be lost in certain circumstances. If you wish to exercise your cooling-off right, please call our <b>Investor Services team</b> . |
| <b>Complaints resolution</b> | We have a formal policy in place for dealing with complaints. We will respond to any complaints within 45 days' of receipt. In the first instance, complaints should be made to a member of our <b>Investor Services team</b> , see page 1.<br><br>If your concerns are not satisfactorily resolved, you can contact the following independent complaints resolution scheme:<br><br>Australian Financial Complaints Authority<br>Telephone 1800 931 678<br><br>Investors investing through a Platform should, in the first instance, contact the operator of that Platform.   |

\* This information relates to investing in the Fund directly. If you are a Platform investor you should not fill out any of our forms.

† We reserve the right not to accept (wholly or in part) any application for any reason or without any reason. If we refuse to accept an application, any funds received from you will be returned to you without interest. Units issued are void if application monies for the Units are not subsequently cleared.

## 9. What else do I need to know?

### Disclosing entity

In general terms, if the Fund has more than 100 Unitholders it will be a disclosing entity and will be subject to regular reporting and disclosure obligations. Copies of documents lodged with ASIC in relation to the Fund may be obtained from or inspected at an ASIC office. If the Fund is a disclosing entity, the Responsible Entity will meet its continuous disclosure obligations by lodging notices with ASIC. You can also call us to obtain copies of the annual financial report for the Fund most recently lodged with ASIC, any half-year financial report for the Fund lodged with ASIC after lodgement of the above annual report and before the date of this PDS and any continuous disclosure notices given in relation to the Fund after lodgement of that annual report and before the date of this PDS.

### Privacy

#### Personal information

Your personal information will be handled in accordance with the Yarra Capital Management Group Privacy Policy, which can be found at [www.yarracm.com/privacy](http://www.yarracm.com/privacy). You can also request a copy, free of charge, from:

Privacy Officer  
Yarra Funds Management Limited  
Level 19  
101 Collins Street  
Melbourne VIC 3000

For further information relating to our privacy policies and practices, please refer to the 'Collection notice and privacy consent' paragraphs of the 'Applicant acknowledgement' section of Application for Investment Form or the Additional Investment Form.

### Consents

Goldman Sachs Asset Management, L.P. has consented and has not before the date of the PDS withdrawn their consent, to the inclusion of the statements made by or about it in the form and context in which those statements are made.



# Application for Investment Form

This Application for Investment Form accompanies the Product Disclosure Statements (each, a 'PDS') for the funds that are listed in Section 6 (each a 'Fund' or collectively, the 'Funds'). Units in the Funds are issued by Yarra Funds Management Limited ('YFM') ABN 63 005 885 567, AFSL number 230 251. It is important that you read each PDS that relates to each Fund you wish to invest in, and the Important Additional Information document (if applicable) before applying for Units as they contain important information about investing in Units in each Fund. We will send you a paper copy of the PDS for any or all Funds that you are considering investing in and the Important Additional Information document (if applicable) on request without charge.

Should you need to speak to our Investor Services team please call 1800 034 494 (Australia) or +61 3 9002 1980 (Overseas). Please return your completed Application for Investment Form and Identification Documents to Yarra Funds Management Limited, Investor Services team, GPO Box 764, Melbourne VIC, 3001.

## GUIDE TO COMPLETING THIS APPLICATION FORM

All Applicants MUST Complete Sections 1 to 11

| TYPE OF INVESTOR  | SECTIONS TO COMPLETE   | PAGE NUMBERS                                  |
|---|--|---|
| Individual<br>Including where investing jointly or as a sole trader | 1 to 11 & Attachment A   | Pages 1 to 6, 8 to 10                         |
| Company   | 1 to 11 & Attachment A (For <u>all</u> beneficial owners) & Attachment B   | Pages 1 to 6, 8 to 10 (if required), 11 to 15 |
| Regulated Trust/Superannuation Fund                                 | 1 to 11 & Attachment C   | Pages 1 to 6, 16 to 19                        |
| Unregulated Trust/Superannuation Fund with Individual Trustee       | 1 to 11 & Attachment A (For <u>one</u> individual trustee) & Attachment A (For <u>all</u> beneficial owners/controllers persons) & Attachment D              | Pages 1 to 6, 8 to 10, 20 to 26               |
| Unregulated Trust/Superannuation Fund with Corporate Trustee        | 1 to 11 & Attachment A (For all beneficial owners/controllers persons of the trust and of the trustee) & Attachment B (For corporate trustee) & Attachment D | Pages 1 to 6, 8 to 10, 11 to 15, 20 to 26     |

## 1 Yarra Funds Management Account Number

Do you have an existing investment in a YFM fund?

**No** – Go to Section 2

**Yes** – Please provide your Yarra Funds Management Account Number below or alternatively you may complete the Yarra Funds Management Additional Investment Form

Yarra Funds Management  
Account Number

## 2 Applicant(s) details

Full name of applicant(s) (if applicant is a non-individual, fill out the entity name in the 'First names' field):

**Applicant 1:**

Title Surname

First names

**Applicant 2:**

Title Surname

First names

**Applicant 3:**

Title Surname

First names

Please tick the box corresponding to the type of account you want to open.

Individual & Sole Trader

Company

Trust

Other

# 3

## Contact details for this account

You must include a residential address

|                                   |                                  |          |  |
|-----------------------------------|----------------------------------|----------|--|
| Contact name                      |                                  |          |  |
| Registered or Residential address |                                  |          |  |
| Country                           | State                            | Postcode |  |
| Mailing address*                  | State                            | Postcode |  |
|                                   | * If different to above address. |          |  |
| Home phone                        | Work phone                       |          |  |
| Mobile phone                      | Facsimile                        |          |  |
| Email address                     |                                  |          |  |

# 4

## More information about you

In relation to our Design and Distribution Obligations (DDO) under the Corporations Act, we seek the following information about your attributes as an investor. Failure to complete the questions below may result in delays in processing your application.

|   |            |           |
|---|------------|-----------|
| <b>Are you a retail client?</b>   | <b>Yes</b> | <b>No</b> |
| <b>Have you received personal financial advice in relation to this product?</b>                   | <b>Yes</b> | <b>No</b> |
| <b>Are you within the target market (as set out in the Target Market Determination document)?</b> | <b>Yes</b> | <b>No</b> |

# 5

## Authorised signatories

### (a) Joint applicants

**Do you require all signatories to sign to make a withdrawal?** If you do not select an option a 'Yes' response will be assumed.

Yes      No

### (b) Company

**Do you require all directors/representatives to sign when making a withdrawal?** If you do not select an option a 'Yes' response will be assumed.

Yes      No – Any one signatory can sign      No – Any two signatories can sign      No – Please specify which signatories below

# 6

## Which Fund would you like to invest in?

Minimum initial investment: \$10,000 for the Yarra Absolute Credit Fund, Yarra Australian Equities Fund, Yarra Enhanced Income Fund and Yarra Income Plus Fund, and \$50,000 for all other Funds

| Name of Fund                                 | Please insert the date shown on the cover of the PDS | \$ Amount |
|--|--|-----------|
| Yarra Absolute Credit Fund                   | PDS Dated  |           |
| Yarra Australian Equities Fund               | PDS Dated  |           |
| Yarra Australian Real Assets Securities Fund | PDS Dated  |           |
| Yarra Emerging Leaders Fund                  | PDS Dated  |           |
| Yarra Enhanced Income Fund                   | PDS Dated  |           |
| Yarra Ex-20 Australian Equities Fund         | PDS Dated  |           |
| Yarra Global Small Companies Fund            | PDS Dated  |           |
| Yarra Income Plus Fund                       | PDS Dated  |           |

### Payments via direct credit

Bank: Citibank

BSB: 242-000

Account Name: **YFML Application 1017E Trust Account**

Account Number: 240237008

### Annual Financial Reports

The Annual Financial Reports for the Funds are available via our website at [www.yarracm.com/annualreports](http://www.yarracm.com/annualreports).

At any stage you can request the latest copy of the annual financial reports or the half-yearly financial reports (where available) for the Funds by:

- calling our **Investor Services team** on **1800 034 494** (Australia) or **+61 3 9002 1980** (Overseas)
- emailing [ist@yarracm.com](mailto:ist@yarracm.com) and a copy will be sent to you free of charge

# 7

## Investing entity source of funds

Please identify the major source of funds for your investment, by selecting one or more of the following which are applicable to the applicants named in Section 2.

### Employment

Please indicate the nature of employment

### Investments

Please indicate the type of investments (e.g. real estate, financial, etc.)

### Business activity

Please indicate the nature of business

Please indicate the industry

### Inheritance/Gift

Please indicate the name of deceased/donor

### Legal settlement

Please indicate the type of legal settlement

**Other** (please specify)

# 8

## How would you like to receive your income distributions?

Please select **one** of the following options (if you do not select an option, distributions will be reinvested).

- (a) Reinvest income in additional Units in the applicable Fund
- (b) Pay income directly into the **Australian Financial Institutional** account below: or
- (c) For New Zealand Investor only: Pay income directly into a **New Zealand Financial Institutional** account below\* (Must provide Swift Code<sup>†</sup>)

Name of financial institution

Address of financial institution

Account name with financial institution (e.g. JOHN SMITH)

BSB (branch number)

—

<sup>†</sup>Swift Code

Account number

Please select this box if the above bank account should be used for future withdrawals.

\* All payments will be made in AUD but will be received in your bank account in NZD (net of any fees charged by our/your financial institution). Please note, the applicable foreign exchange rate will be applied.

**Payments to third parties are not permitted.**

# 9

## What is your Tax File Number, Australian Business Number or exemption?

If you choose not to quote your Tax File Number (TFN)/Australian Business Number (ABN) nor claim an exemption, we are required to deduct tax at the highest marginal rate plus any applicable levies such as the Medicare levy from any income payable to you. If provided, your TFN will apply automatically to any future investment in the Funds or to other YFM funds unless you indicate otherwise.

You can choose not to quote your TFN/ABN or claim an exemption. Declining to quote a TFN is not an offence. We are authorised to receive tax file information under tax law. For more information about TFNs/ABNs please call your nearest tax office.

|                    |     |     |
|--------------------|-----|-----|
| <b>Applicant 1</b> | TFN | ABN |
| <b>Applicant 2</b> | TFN | ABN |
| <b>Applicant 3</b> | TFN | ABN |

### Do you have a tax exemption?

Any applicant who has a TFN but is exempt, should still quote that TFN. Exempt applicants should then indicate their exemption below to avoid tax being deducted from any income distribution.

Applicants in the name of a trustee on behalf of a minor should quote their TFN.

Child under 18.

Note that the Funds do not accept investments directly in the name of a minor. Applications can only be accepted in the name of a trustee.

Recipient of another type of pension – wife, carer, widow, sole parent, special benefit.

Organisation not required to lodge tax return.

Recipient of age, invalid, service or veteran's pension.

Non-resident of Australia.

## (a) Applicant acknowledgement

I/We agree to be bound by the provisions of the constitution that governs the Fund in which I/we apply to invest as amended from time to time.

I/We confirm that this Application for Investment Form accompanied the PDS for each Fund to which my/our application relates or was copied or derived by me/us from such a form. I/We also confirm that I/we have read each such PDS and the Important Additional Information (if applicable).

I/We agree that if I/we use the facsimile information and withdrawal facility or the telephone information facility I/we will be bound by the terms and conditions applicable to each Facility as defined and set out in the PDS or the Important Additional Information document, as amended from time to time.

I/We acknowledge that any telephone conversations with YFM or any of its related bodies corporate (together and individually, the 'Yarra Capital Management Group') may be recorded without further notice to me/us.

I/We acknowledge that the Yarra Capital Management Group may accept instructions from any one investor in a joint unitholding, unless I/we have specified otherwise on this Application for Investment Form.

I/We acknowledge and agree to promptly repay any withdrawal, distribution or other payment notified by the Responsible Entity to me/us as being made in error.

**Collection notice and privacy consent**

I/We acknowledge that I/we have read and understood the privacy policy referred to in the relevant PDS and available at [www.yarracm.com/privacy](http://www.yarracm.com/privacy) and I/we consent to the collection, storage, use and disclosure of personal information about me/us in the manner and for the purposes described in the privacy policy.

I/We acknowledge that by completing this application, I/we will provide Yarra Funds Management Limited (whose contact details are set out on the first page of this Application for Investment Form) with personal information including my/our name, address and contact details and other details, so that my/our application can be processed.

I/We acknowledge that YFM may collect personal information about me/us or other individuals from third parties so that my/our application can be processed.

I/We acknowledge that the collection of this personal information about me/us may be required under various Australian laws, including the *Corporations Act 2001* (Cth) and any applicable securities and anti-money laundering laws and equivalent laws of other jurisdictions.

I/We acknowledge that the personal information I/we provide may be disclosed to other Yarra Capital Management Group companies.

I/We acknowledge that the personal information may also be disclosed by YFM to third party service providers carrying out functions for or on behalf of YFM or the Yarra Capital Management Group, other third parties (including my/our financial adviser, margin lending facility provider or other financial services provider providing services to me/us, my/our custodian or investment manager where applicable), any person acting on my/our behalf (including my/our solicitor, accountant, executor, administrator, trustee or guardian), or otherwise with my/our consent or as required by law.

I/We acknowledge that:

- the above parties may be located outside of Australia (including the United States, United Kingdom, Malaysia, Luxembourg, Japan, New Zealand, Singapore, Hong Kong, Canada, The Netherlands, India and any other countries specified in YFM's privacy policy at [www.yarracm.com/privacy](http://www.yarracm.com/privacy) or in which YFM's appointed unit registry administrator has offices);
- from time to time, the Yarra Capital Management Group or its third party service providers may store my/our information in cloud computing platforms or other types of networked systems;
- information stored in cloud computing platforms or other network based systems can be accessed from and transferred between, various countries over the internet, and as such, it is not always practicable to know in which country my/our information may be held;
- foreign countries in which my/our information may be held as described above may have privacy and data protection laws that may differ from those of Australia and which may not provide for the same level of protection for my/our personal information. I/we acknowledge being informed that if I/we consent, YFM will not be required to ensure that the overseas recipient will be required to treat my/our personal information in a way that is consistent with Australian privacy laws and I/we expressly consent to the transfer of my/our personal information to, or holding of my/our personal information in, those countries on that basis; and

- overseas organisations may be required to disclose information that the Yarra Capital Management Group has shared with them, under foreign laws – in such circumstances, I/we will not hold the Yarra Capital Management Group liable for any such disclosure required by the laws of a foreign country.

I/We acknowledge that the Yarra Capital Management Group may contact me/us to offer other services or products which may be of interest to me/us unless I/we request in writing that the Yarra Capital Management Group does not do so.

I/We also understand that:

- failure to provide information required in this application (including any personal information) may mean that this application is not able to be processed or otherwise may affect the success of this application or any further application I/we may make to the Yarra Capital Management Group;
- the privacy policy available at [www.yarracm.com/privacy](http://www.yarracm.com/privacy) explains how I/we can access my/our personal information, how I/we can update or correct any personal information that the Yarra Capital Management Group holds about me/us and how I/we can make a complaint about a breach of the Privacy Act (including how the complaint will be dealt with by Yarra Capital Management Group);
- if I/we have any queries or would like any further information about the privacy policy and practices of the Yarra Capital Management Group, I/we can contact the Privacy Officer, Yarra Funds Management Limited, Level 19, 101 Collins Street, Melbourne VIC 3000, at any time in writing or via email at [privacy@yarracm.com](mailto:privacy@yarracm.com); and
- while the Yarra Capital Management Group will take all reasonable steps to protect information that I/we provide, the Yarra Capital Management Group cannot guarantee the security of certain types of information provided by me/us (for example over the internet or by email).

**Other matters**

I/We hereby certify that I/we am/are not a foreign shell bank (a bank that does not maintain a physical presence in any country).

I/We hereby certify that I/we am/are not a US Person(s) (as defined below) nor do I/we act on behalf of or for the benefit of any US Person and I/we agree to notify the Responsible Entity immediately if I/we become a US Person. Further, I/we understand and agree that the Units described in each PDS to which this application relates may not be offered to a US Person (as defined below) and I/we will not, subject to the discretion of the Responsible Entity, at any time cause my/our Units to be sold or transferred, directly or indirectly to or for the benefit of a US Person.

US Persons include:

- any natural person resident in the United States;
- any partnership or corporation organised or incorporated under the laws of the United States;
- any estate of which any executor or administrator is a US Person;
- any trust of which any trustee is a US Person;
- any agency or branch of a foreign entity located in the United States;
- any non-discretionary account or similar account (other than an estate or trust) held by a dealer or other fiduciary for the benefit or account of a US Person;
- any discretionary account or similar account (other than an estate or trust) held by a dealer or other fiduciary organised, incorporated or (if an individual) resident in the United States; and
- any partnership or corporation if:
  - organised or incorporated under the laws of any foreign jurisdiction, and
  - formed by a US person principally for the purpose of investing in securities not registered under the US Securities Act of 1933, as amended (the 'Securities Act'), unless it is organised or incorporated and owned by 'accredited investors' (as defined in Rule 501(a) under the Securities Act) who are not natural persons, estates or trusts.

I/We certify that I/we received the PDS to which my/our application relates:

- in Australia; or
- in such other jurisdiction that has been expressly approved by YFM, where such approval has not been withdrawn.

For investors who have received a PDS in New Zealand, where YFM has permitted circulation of the PDS in New Zealand, I/we also certify that the PDS to which this application relates was accompanied by the 'Warning statement – Australian offers in New Zealand'.

# 10

## Applicant acknowledgement and signature(s) – ALL APPLICANTS MUST COMPLETE THIS SECTION

### (b) Applicant signature(s)

#### 1st Individual applicant OR director (company signatories must include their company title)

|                          |          |                                  |                           |
|--------------------------|----------|----------------------------------|---------------------------|
| Capacity<br>(if company) | Director | Sole director and sole secretary |                           |
| Signature                |          |                                  | Date signed<br>(dd/mm/yy) |
| Full name                |          |                                  |                           |

#### 2nd Joint individual applicant OR director/secretary (company signatories must include their company title)

|                          |          |                           |
|--------------------------|----------|---------------------------|
| Capacity<br>(if company) | Director | Secretary                 |
| Signature                |          |                           |
| Full name                |          |                           |
|                          |          | Date signed<br>(dd/mm/yy) |

#### 3rd Joint individual applicant

|           |                           |
|-----------|---------------------------|
| Signature | Date signed<br>(dd/mm/yy) |
| Full name |                           |

- Companies signing by duly authorised representatives must provide appropriate documentation showing the proper appointment of the representatives to YFM.
- If signed under Power of Attorney, the attorney hereby certifies that no notice of revocation of that power has been received by the attorney. See also page 7 for identification documents you must provide if documents signed by Agents.
- Applications by clubs, charities, churches or unincorporated bodies must be signed by the authorised office bearers (e.g. A. Smith – President) and a copy of the Constitution/Rules attached.

# 11

## Advisers only are to complete the following section

|                          |   |          |  |
|--------------------------|---|----------|--|
| Dealer group             |   |          |  |
| Adviser name             |   |          |  |
| Adviser address          |   |          |  |
| Adviser suburb           | State   | Postcode |  |
| Adviser telephone number |   |          |  |
| Adviser signature        | Mark here if duplicate copy of applicant's acknowledgement is required. |          |  |

YFM is required under Australian law to confirm the identity of clients before providing financial services to them.

In order to comply we are required to collect:

- Certain information from you (you will need to fill out one or more of Attachment A – Attachment D, depending on the type of account you want to open (see below)); and
- Certain identification documents from you. These are listed in Section 3 of Attachment A, Attachment B and Attachment D and Section 4 of Attachment C.

### (a) Identification Information

Depending on the type of account you want to open you will also need to complete various Attachments:

|  |  |
|--|--|
| Individual & Sole Trader   | Each individual or Sole Trader must complete <b>Attachment A</b> .   |
| Company  | <b>Attachment B</b> must be completed in relation to the company Applicant. Each beneficial owner of the company must complete <b>Attachment A</b> .   |
| Trustee of a Regulated trust<br>(e.g. Self-managed super fund, registered managed investment scheme, government superannuation fund) | <b>Attachment C</b> must be completed.   |
| Trustee of an unregulated trust<br>(e.g. Family trust)   | <b>Attachment D</b> must be completed.<br>If the trust has one or more individual trustees, <b>Attachment A</b> must be completed in relation to one of the individual trustees*.<br>If the trust has one or more corporate trustees: <ul style="list-style-type: none"> <li>• <b>Attachment B</b> must be completed in relation to one of the corporate trustees*.</li> <li>• Each beneficial owner of the corporate trustee must complete <b>Attachment A</b>.</li> <li>• Each beneficial owner of the corporate trust must complete <b>Attachment A</b>.</li> <li>• Each beneficial owner/Controlling Person of the trust (or the trustee on their behalf must) provide tax information details by filling out the tax section in <b>Attachment A</b>.</li> </ul> * If the Trustees comprise individuals and companies, only Attachment A or Attachment B needs to be completed in relation to one of the trustees. |
| Other  | Please contact the Investor Services team on <b>1800 034 494</b> (Australia) or email <b>ist@yarracm.com</b>   |

Please note that you do not need to complete Sections 3 and 4 of Attachment A, Attachment B and Attachment D nor Sections 4 and 5 of Attachment C. These sections are for YFM's internal use ONLY.

### (b) Identification Documents

In addition to completing Attachment A - Attachment D (as relevant), you will also need to provide supporting identification documents. A list of the supporting documents you are required to provide is set out in Section 3 of Attachment A, Attachment B and Attachment D and Section 4 of Attachment C. Copies of documents must be certified. Please also note the following:

|   |   |
|---|---|
| How is a document certified?                              | <ul style="list-style-type: none"> <li>• A document can be certified by one of the persons below inspecting the original document and then writing on the copy: <i>'I certify this document of [XX] pages to be a true copy of the original'</i>.</li> <li>• The certifier must indicate in which capacity the document is certified.</li> </ul>  |
| Who can certify a document?                               | <p>A document can be certified by any of the people identified below:</p> <ol style="list-style-type: none"> <li>1. A person who is enrolled on the Supreme Court of a State or Territory, or the High Court of Australia as a legal practitioner (however described);</li> <li>2. A judge of a court;</li> <li>3. A magistrate;</li> <li>4. A chief executive officer of a Commonwealth court;</li> <li>5. A registrar or deputy registrar of a court;</li> <li>6. A Justice of the Peace;</li> <li>7. A notary public (for the purposes of the Statutory Declaration Regulations 1993);</li> <li>8. A person authorised as a notary public in a foreign country;</li> <li>9. A police officer;</li> <li>10. An agent of the Australian Postal Corporation who is in charge of supplying postal services to the public;</li> <li>11. A permanent employee of the Australian Postal Corporation with five or more years of continuous service who is employed in an office supplying postal services to the public;</li> <li>12. An Australian Consular Officer or an Australian Diplomatic Officer (within the meaning of the Consular Fees Act 1955);</li> <li>13. A bank officer, building society, credit union or finance company officer with five or more continuous years of service (for the purposes of the Statutory Declaration Regulations 1993);</li> <li>14. A member of the Institute of Chartered Accountants in Australia, CPA Australia or the National Institute of Accountants; or</li> <li>15. Any other person who, under a law in force in a State or Territory, is currently licensed or registered to practise in an occupation listed in Part 1 of Schedule 2 of the <i>Statutory Declarations Regulations 1993</i> or a person outlined in Part 2 of Schedule 2 of the <i>Statutory Declarations Regulations 1993</i>.</li> </ol> |
| Are foreign language identification documents acceptable? | <ul style="list-style-type: none"> <li>• Non-English documents must be accompanied by an English translation prepared by an accredited translator.</li> </ul>   |
| Documents signed by Agents                                | <ul style="list-style-type: none"> <li>• Evidence of the agent's authority to act on behalf of the investor (e.g. signed letter, certified copy of a power of attorney) must be provided.<br/><b>and</b></li> <li>• The identification documents for an Australian Investor – Individual or Non-Australian investor – Individual (as applicable) set out in Section 3 of Attachment A must also be provided for the signing agent.</li> </ul>   |

# Attachment A - Individual & Sole Traders Identification Form

## Section 1: Personal Details

|   |          |         |  |
|---|----------|---------|--|
| Full name                                     |          |         |  |
| Residential Address<br>(PO Box not permitted) |          |         |  |
| State   | Postcode | Country |  |
| Date of birth<br>(dd/mm/yyyy)                 |          |         |  |

### COMPLETE IF INDIVIDUAL IS A SOLE TRADER

|   |          |         |  |
|---|----------|---------|--|
| Full Business Name<br>(if any)                                    |          |         |  |
| ABN (if any)  |          |         |  |
| Principal place of<br>business (if any)<br>(PO Box not permitted) |          |         |  |
| State   | Postcode | Country |  |

## Section 2: Tax Information

Tax Residency rules differ by country. Whether an individual is a tax resident of a particular country is often (but not always) dependent on the amount of time a person spends in a country, the location of a person's residence or place of work. For the U.S., tax residency can be as a result of citizenship or residency.

Please answer **both** tax residency questions:

|  |     |    |  |
|--|-----|----|--|
| Is the individual a tax resident of Australia?       | Yes | No |  |
| Is the individual a tax resident of another country? | Yes | No |  |

**If the individual is a tax resident of a country other than Australia, please provide their Tax Identification Number (TIN) or equivalent below. If they are a tax resident of more than one other country, please list all relevant countries below.**

A TIN is the number assigned by each country for the purposes of administering tax laws. This is the equivalent of a Tax File Number in Australia or a Social Security Number in the U.S. If a TIN is not provided, please list one of the three reasons specified (A, B or C) for not providing a TIN.

|            |     |                                  |
|------------|-----|----------------------------------|
| 1. Country | TIN | If no TIN, list reason A, B or C |
| 2. Country | TIN | If no TIN, list reason A, B or C |
| 3. Country | TIN | If no TIN, list reason A, B or C |

*If there are more countries, provide details on a separate sheet and tick this box.*

- Reason A** The country of tax residency does not issue TINs to tax residents
- Reason B** The individual has not been issued with a TIN
- Reason C** The country of tax residency does not require the TIN to be disclosed

# Individual & Sole Traders declaration

I declare and affirm:

- on behalf of the individual whose details are contained in this form, that the information in the identification form is true, complete and correct and appropriately reflects the individual's tax status;
- that I will provide Yarra Funds Management Limited with an updated identification form within 30 days of any change in circumstance occurring, which causes any of the information contained in this form to be inaccurate or incomplete; and
- that I have appropriate authority to sign on behalf of or make the above declaration on behalf of the individual.

For example, for children's accounts, a parent may make that declaration on behalf of their child. For forms in relation to beneficial owners/Controlling Persons, the company applicant and trustee (as relevant) may make this declaration on the beneficial owner's/Controlling Persons' behalf.

I further acknowledge that the information contained in this form may be provided to the tax authorities of the country in which the fund(s) is/are domiciled and exchanged with tax authorities of another country or countries in which I (or the person I am making this declaration on behalf of) may be tax resident pursuant to intergovernmental agreements regarding the exchange of financial account information, or otherwise where required by law.

|   |                           |
|---|---------------------------|
| Signature                               | Date signed<br>(dd/mm/yy) |
| Full name                               |                           |
| Capacity<br>(e.g. Power of<br>Attorney) |                           |

### Section 3: Identification Documents

Please attach certified copies of:

- The following documents in **Part I** (or if the individual does not own a document from Part I, then complete EITHER **Part II** or **III**.)

#### PART I – ACCEPTABLE PRIMARY PHOTOGRAPHIC ID DOCUMENTS

TICK Select ONE valid option from this section

Australian State / Territory driver's licence containing a photograph of the person

Australian passport (a passport that has expired within the preceding 2 years is acceptable)

Card issued under a State or Territory for the purpose of proving a person's age containing a photograph of the person

Foreign passport or similar travel document containing a photograph and the signature of the person\*

#### PART II – ACCEPTABLE SECONDARY ID DOCUMENTS - *should only be completed if the individual does not own a document from Part I*

TICK Select ONE valid option from this section

Australian birth certificate

Australian citizenship certificate

Pension card issued by Department of Human Services (previously known as Centrelink)

**AND** ONE valid option from this section

A document issued by the Commonwealth or a State or Territory within the preceding 12 months that records the provision of financial benefits to the individual and which contains the individual's name and residential address

A document issued by the Australian Taxation Office within the preceding 12 months that records a debt payable by the individual to the Commonwealth (or by the Commonwealth to the individual), which contains the individual's name and residential address. *Block out the TFN before scanning, copying or storing this document.*

A document issued by a local government body or utilities provider within the preceding 3 months which records the provision of services to that address or to that person (the document must contain the individual's name and residential address)

If under the age of 18, a notice that: was issued to the individual by a school principal within the preceding 3 months; and contains the name and residential address; and records the period of time that the individual attended that school

#### PART III – ACCEPTABLE FOREIGN PHOTOGRAPHIC ID DOCUMENTS - *should only be completed if the individual does not own a document from Part I*

TICK Select ONE valid option from this section

Foreign driver's licence that contains a photograph of the person in whose name it is issued and the individual's date of birth\*

National ID card issued by a foreign government containing a photograph and a signature of the person in whose name the card was issued\*

\* Documents that are written in a language that is not English must be accompanied by an English translation prepared by an accredited translator.

#### IMPORTANT NOTE:

- Alternatively, if agreed between your licensee and the product issuer, complete the Record of Verification Procedure section below, and DO NOT attach copies of the ID Documents**

### Section 4: Record of Verification Procedure

| ID DOCUMENT DETAILS            | Document 1 |                | Document 2 (if required) |                |
|--------------------------------|------------|----------------|--------------------------|----------------|
|                                | Original   | Certified Copy | Original                 | Certified Copy |
| Verified From                  |            |                |                          |                |
| Document Issuer                |            |                |                          |                |
| Issue Date (dd/mm/yy)          |            |                |                          |                |
| Expiry Date (dd/mm/yy)         |            |                |                          |                |
| Document Number                |            |                |                          |                |
| Accredited English Translation | N/A        | Sighted        | N/A                      | Sighted        |

By completing and signing this Record of Verification Procedure I declare that:

- an identity verification procedure has been completed in accordance with the AML/CTF Rules, in the capacity of an AFSL holder or their authorised representative; and
- the tax information provided is reasonable considering the documentation provided.

|                                  |   |
|----------------------------------|---|
| AFSL Name                        | AFSL No.                                  |
| Representative/<br>Employee Name | Phone No.                                 |
| Signature                        | Date verification completed<br>(dd/mm/yy) |

# Attachment B - Australian Companies Identification Form

## GUIDE TO COMPLETING THIS FORM

- This form is for **AUSTRALIAN COMPANIES** only. For companies incorporated outside of Australia, please contact our **Investor Services Team** for the appropriate form
- Complete one form for each company.
- Complete separate **INDIVIDUAL ID** Forms for each of the company's Beneficial Owners.
- Tax information must be collected from an authorised representative of the Company.
- Complete all applicable sections of this form in **BLOCK LETTERS**.

## Section 1: Australian Company Identification Procedure

### 1.1 General Information

Full name as registered by ASIC

ACN

Registered Office Address  
(PO Box not permitted)

State

Postcode

Country

Principal Place of  
Business (if any)  
(PO Box not permitted)

State

Postcode

Country

### 1.2 Company Type (Tick only ONE of the following categories)

**Proprietary** (companies whose name ends with Proprietary Ltd or Pty Ltd; also known as private companies), proceed to 1.3

**Public** (companies whose name does not include the word Pty or proprietary), proceed to 1.4

### 1.3 Directors (Required for all Proprietary Companies as per 1.2, NOT required for Public Companies)

Provide the names of all Directors.

Full given names(s)

Surname

1

2

3

4

If there are more directors, provide details on a separate sheet and tick this box

### 1.4 Listing and Regulatory Details (TICK any of the following categories **if applicable**)

**Australian Public Listed company** (companies that are listed on an Australian financial market such as the ASX) *Proceed to Section 2*  
Name of market / exchange

**Majority Owned Subsidiary of an Australian Public Listed company** (companies that are majority owned by an Australian company that is listed on an Australian financial market such as the ASX) *Proceed to Section 2*  
Australian listed company name  
Name of market / exchange

**Regulated company** (subject to the supervision of a Commonwealth, State or Territory statutory regulator beyond that provided by ASIC as a company registration body. Examples include Australian Financial Services Licensees (AFSL); Australian Credit Licensees (ACL); or Registrable Superannuation Entity (RSE) Licensees) *Proceed to Section 2*  
Regulator name  
Licence details (e.g. AFSL, ACL, RSE)

## 1.5 Beneficial Ownership

To be completed for all companies that are not Australian Public Listed companies, majority owned by an Australian Public Listed company or Regulated Companies as per 1.4.

Are there any individuals who ultimately own 25% or more of the company's issued share capital (through direct or indirect shareholdings)?

Yes (Complete 1.5.1)

No (Complete 1.5.2)

### 1.5.1 Shareholder Beneficial Owners

Provide the names of the individuals who ultimately own 25% or more of the company's issued share capital (through direct or indirect shareholdings). **Complete separate individual customer ID Forms for each of these individuals.**

Full given names(s)

Surname

1

2

3

4

If Beneficial Owner name/s are provided above, proceed to section 2.

### 1.5.2 Other Beneficial Owners

If there are no individuals who meet the requirement of 1.5.1, provide the names of the individuals who directly or indirectly control\* the company.

\* includes exercising control through the capacity to determine decisions about financial or operating policies; or by means of trusts, agreements, arrangements, understanding & practices; voting rights of 25% or more; or power of veto. If no such person can be identified then the most senior managing official/s of the company (such as the managing director or directors who are authorised to sign on the company's behalf).

**Complete separate individual customer ID Forms for each of these individuals.**

Full given names(s)

Surname

Role (e.g. Managing Director)

If there are more Beneficial Owners, provide details on a separate sheet and tick this box

## Section 2: Tax Information

Collection of tax status in accordance with the United States Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standard (CRS).

### 2.1 Tax Status

**TICK one of the Tax Status boxes below or on the next page** (if the company is a Financial Institution, please provide all the requested information below)

**A Financial Institution** (A custodial or depository institution, an investment entity or a specified insurance company for FATCA / CRS purposes)

Provide the company's Global Intermediary Identification Number (GIIN), if applicable

If the Company is a Financial Institution but does not have a GIIN, provide its FATCA status (select ONE of the following statuses)

Deemed Compliant Financial Institution

Excepted Financial Institution

Exempt Beneficial Owner

Non Reporting IGA Financial Institution

Non Participating Financial Institution

Other (describe the company's FATCA status in the box provided)

If the company is a Financial Institution, please proceed to section 3 to complete the form.

**Australian Public Listed Company, Majority Owned Subsidiary of an Australian Public Listed company or Australian Registered Charity**

(Public listed companies or majority owned subsidiaries of Australian listed companies as per 1.4 that are not Financial Institutions as described above or a company that is an Australian Registered Charity)

If the company type is listed above, please proceed to section 3 to complete the form.

Section 2.1 continues on the next page

## 2.1 Tax Status (CONTINUED)

An **Active Non-Financial Entity (NFE)** (Active NFEs include entities where, during the previous reporting period, less than 50% of their gross income was passive income (e.g. dividends, interests and royalties) and less than 50% of assets held produced passive income. For other types of Active NFEs, refer to Section VIII in the Annexure of the OECD 'Standard for Automatic Exchange of Financial Account Information' at [www.oecd.org](http://www.oecd.org))

If the company is an Active NFE, please proceed to section 2.3 (Country of Tax Residency).

**Other** (Entities that are not previously listed – Passive Non-Financial Entities)

Please proceed to section 2.2 (Foreign Beneficial Owners).

## 2.2 Foreign Beneficial Owners (Individuals)

Are any of the company's Beneficial Owners tax residents of countries other than Australia? Yes No

*Tax Residency rules differ by country. Whether an individual is tax resident of a particular country is often (but not always) based on the amount of time a person spends in a country, the location of a person's residence or place of work. For the US, tax residency can be as a result of citizenship or residency.*

If Yes, please provide the details of these individuals below and complete a separate Individual Identification Form for each Beneficial Owner (unless already provided in section 1.5).

| Full given names(s) | Surname | Role (e.g. Director or Senior Managing Official) |
|---------------------|---------|--|
|---------------------|---------|--|

*If there are more Beneficial Owners, provide details on a separate sheet and tick this box*

Please proceed to section 2.3 (Country of Tax Residency).

## 2.3 Country of Tax Residency

Is the Company a tax resident of a country other than Australia? Yes No

If Yes, please provide the Company's country of tax residence and tax identification number (TIN) or equivalent below. If the Company is a tax resident of more than one other country, please list all relevant countries below.

If No, please proceed to section 3 to complete the form.

*A TIN is the number assigned by each country for the purposes of administering tax laws. This is the equivalent of a Tax File Number in Australia or an Employer Identification Number in the US. If a TIN is not provided, please list one of the three reasons specified (A, B or C) for not providing a TIN.*

|            |     |                                  |
|------------|-----|----------------------------------|
| 1. Country | TIN | If no TIN, list reason A, B or C |
| 2. Country | TIN | If no TIN, list reason A, B or C |
| 3. Country | TIN | If no TIN, list reason A, B or C |

*If there are more countries, provide details on a separate sheet and tick this box.*

**Reason A** The country of tax residency does not issue TINs to tax residents

**Reason B** The Company has not been issued with a TIN

**Reason C** The country of tax residency does not require the TIN to be disclosed

# Australian Companies declaration

I declare and affirm:

- on behalf of the company, the details of which are contained in this form, that the information in the identification form is true, complete and correct and appropriately reflects the company's tax status;
- that I will provide Yarra Funds Management Limited with an updated identification form within 30 days of any change in circumstance occurring, which causes any of the information contained in this form to be inaccurate or incomplete; and
- that I have appropriate authority to sign on behalf of or make the above declaration on behalf of the company.

I further acknowledge that the information contained in this form may be provided to the tax authorities of the country in which the fund is domiciled and exchanged with tax authorities of another country or countries in which I (or the person I am making this declaration on behalf of) may be tax resident pursuant to intergovernmental agreements regarding the exchange of financial account information, or otherwise where required by law.

|  |                           |
|--|---------------------------|
| Signature  | Date signed<br>(dd/mm/yy) |
| Full name  |                           |
| Capacity<br>(e.g. Director, Secretary,<br>Sole Director and secretary,<br>Power of Attorney) |                           |
| Signature  | Date signed<br>(dd/mm/yy) |
| Full name  |                           |
| Capacity<br>(e.g. Director, Secretary,<br>Sole Director and secretary,<br>Power of Attorney) |                           |

### Section 3: Australian Company Verification Procedure

Identification documentation is to be provided to verify the information listed in the standard or simplified verification procedure described below. The simplified verification procedure is to be used for Australian Public Listed companies, Majority Owned Subsidiaries of Australian Public Listed companies and Regulated companies as described in section 1.4 of this form. All other companies are to be verified according to the standard verification procedure.

#### Standard verification procedure

Information to be verified:

- The full name of the company as registered by ASIC.
- Whether the company is registered as a proprietary or a public company.
- The ACN issued to the company.

TICK **Verification options** (select one of the following options used to verify the Company)

Provide a copy of the search results of the relevant ASIC database.

If the ASIC database is not reasonably available, an original or certified copy of the certification of registration issued by ASIC.

**Simplified verification procedure** for an Australian Public Listed company, a Majority Owned Subsidiary of an Australian Public Listed company or a Regulated company (as described in section 1.4 of this form).

Information to be verified:

- The full name of the company.
- That the company is an Australian Public Listed company, a Majority Owned Subsidiary of an Australian Public Listed company or a Regulated company (whichever is applicable).

TICK **Verification options** (select one or more of the following options used to verify the Company)

Provide a copy of the search results of the relevant market/exchange

Provide a copy of the search results of the relevant ASIC database

Provide a copy of the search results of the licence or other records of the relevant Commonwealth, State or Territory statutory regulator

A public document issued by the relevant company

#### IMPORTANT NOTE:

- **Ensure that individual customer ID Forms have been provided for the Company's Beneficial Owners as per 1.5 AND**
- **Attach a legible certified copy of the ID documentation used to verify the company OR**
- **Alternatively, if agreed between your licensee and the product issuer, complete the Record of Verification Procedure section below and DO NOT attach copies of the ID Documents**

### Section 4: Record of Verification Procedure

| ID DOCUMENT DETAILS                 | Document 1       |                |          | Document 2 (if required) |                |          |
|-------------------------------------|------------------|----------------|----------|--------------------------|----------------|----------|
|                                     | Performed search | Certified copy | Original | Performed search         | Certified copy | Original |
| Verified From                       |                  |                |          |                          |                |          |
| Document Issuer / Website           |                  |                |          |                          |                |          |
| Public Document Type                |                  |                |          |                          |                |          |
| Issue Date / Search Date (dd/mm/yy) |                  |                |          |                          |                |          |

By completing and signing this Record of Verification Procedure I declare that:

- an identity verification procedure has been completed in accordance with the AML/CTF Rules, in the capacity of an AFSL holder or their authorised representative;
- individual customer ID Forms have been provided for the company's Beneficial Owners (where applicable); and
- the tax information provided is reasonable considering the documentation provided.

|                               |  |
|-------------------------------|--|
| AFS Licensee Name             | AFSL No.                               |
| Representative/ Employee Name | Phone No.                              |
| Signature                     | Date verification completed (dd/mm/yy) |

# Attachment C - Identification Form for Australian Regulated Trusts (incl. Self-Managed Super Funds)

## GUIDE TO COMPLETING THIS FORM

- This form is for **AUSTRALIAN REGULATED TRUSTS** only. Australian Regulated Trusts include self-managed super funds, registered managed investment schemes, unregistered managed investment schemes, government superannuation funds or other Trusts subject to the regulatory oversight of an Australian regulator.
- For Trusts that are not subject to the oversight of an Australian regulator, complete the **UNREGULATED AUSTRALIAN TRUSTS & FOREIGN TRUSTS IDENTIFICATION FORM**.
- Provide information about the Trust and one Trustee. The identity of the Trust must be verified (not the Trustee).
- Tax information must be collected from an authorised representative of the Trust.
- Complete all applicable sections of this form in **BLOCK LETTERS**.

## Section 1: Regulated Trusts Identification Procedure

### 1.1 General Information

Full name of Trust

Country where trust established  
(only required if not Australia)

Full business name of trustee in  
respect of the trust (if any)

### 1.2 Type of Regulated Trust (Tick only ONE of the following categories)

#### Self-Managed Superannuation Fund

Provide the SMSF's ABN

#### Registered managed investment scheme

Provide Australian Registered Scheme Number (ARSN)

**Unregistered managed investment scheme** (Where the scheme is not registered by ASIC, only has wholesale clients and does not make small scale offerings to which section 1012E of the Corporations Act 2001 applies)

Provide the unregistered managed investment scheme's ABN

#### Government superannuation fund

Provide name of the legislation establishing the fund

**Other regulated Trust** (A trust that is subject to the regulatory oversight of a Commonwealth, State or Territory statutory regulator such as an approved deposit fund, a pooled superannuation trust or an APRA-regulated superannuation fund)

Provide name of the regulator (e.g. ASIC, APRA, ATO)

Provide the Trust's ABN or registration/licensing details

Other types of Trusts (e.g. family, unit, charitable, estate) or Trusts regulated by a foreign regulatory body should complete the **UNREGULATED AUSTRALIAN TRUSTS & FOREIGN TRUSTS IDENTIFICATION FORM**, rather than this form.

## Section 2: Trustee Identification Procedure (Please complete EITHER 2.1 OR section 2.2)

For Australian Regulated Trusts, identification information is required for one of the Trustees. This information is only required for one Trustee, even if the Trust has a number of Trustees. Please provide identification information for either an individual Trustee (section 2.1) or a corporate Trustee (section 2.2).

### 2.1 Individual Trustee (To be completed if the selected Trustee is an individual)

Full name

Residential Address  
(PO Box not permitted)

State

Postcode

Country

Date of birth  
(dd/mm/yyyy)

**OR**

**2.2 Company Trustee** (To be completed if the selected Trustee is an Australian Company. If the selected Trustee is a foreign company then please contact the **Investor Services Team** for the appropriate form.)

**2.2.1 Company Details**

Full name as registered by ASIC

ACN

Registered Office  
Address  
(PO Box not permitted)

State

Postcode

Country

Principal Place of  
Business (if any)  
(PO Box not permitted)

State

Postcode

Country

**2.2.2 Company Type** (Tick only ONE of the following categories)

**Public** (companies whose name does NOT include the word Pty or proprietary; generally listed companies), proceed to section 3

**Proprietary** (companies whose name ends with Proprietary Ltd or Pty Ltd; also known as private companies), proceed to section 2.2.3

**2.2.3 Directors** (To be completed for proprietary companies, not required for public companies as per 2.2.2)

Provide the names of all Directors.

Full given names(s)

Surname

1

2

3

4

*If there are more directors, provide details on a separate sheet and tick this box*

**Section 3: Tax Information**

Collection of tax status in accordance with the United States Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standard (CRS).

Regulated super funds (Self-Managed Superannuation Funds, APRA regulated super funds, government super funds or pooled superannuation trusts) are not required to complete section 3 and can proceed to section 4.

**3.1 Tax Status**

Provide the Trust's Global Intermediary Identification Number (GIIN), if applicable

If the Trust is a Financial Institution but does not have a GIIN, provide its FATCA status (select ONE of the following statuses)

Deemed Compliant Financial Institution

Excepted Financial Institution

Exempt Beneficial Owner

Non Reporting IGA Financial Institution

(If the Trust is a Trustee-Documented Trust, provide the Trustee's GIIN)

Nonparticipating Financial Institution

Other (describe the company's FATCA status in the box provided)

# Australian Regulated Trusts declaration

I declare and affirm:

- on behalf of the trust and trustee, the details of which are contained in this form, that the information in the identification form is true, complete and correct and appropriately reflects the trust's tax status;
- that I will provide Yarra Funds Management Limited with an updated identification form within 30 days of any change in circumstance occurring, which causes any of the information contained in this form to be inaccurate or incomplete; and
- that I have appropriate authority to sign on behalf of or make the above declaration on behalf of the trust and the trustee.

I further acknowledge that the information contained in this form may be provided to the tax authorities of the country in which the fund is domiciled and exchanged with tax authorities of another country or countries in which I (or the person or entity I am making this declaration on behalf of) may be tax resident pursuant to intergovernmental agreements regarding the exchange of financial account information, or otherwise where required by law.

Signature

Date signed  
(dd/mm/yy)

Full name

Capacity  
(e.g. Director, Secretary,  
Director of Trustee,  
Power of Attorney)

Signature

Date signed  
(dd/mm/yy)

Full name

Capacity  
(e.g. Director, Secretary,  
Director of Trustee,  
Power of Attorney)

## Section 4: Regulated Trust Verification Procedure

### Regulated Trust verification procedure

Information to be verified:

- The full name of the Trust
- That the Trust is a self-managed super fund; registered managed investment scheme, unregistered managed investment scheme, government superannuation fund or other regulated Trust, as applicable.

TICK **Verification options** (select one or more of the following options used to verify the Trust)

Provide a copy of the search results of the ASIC, ATO or relevant regulator's website (e.g. "Super Fund Lookup" at [www.abn.business.gov.au](http://www.abn.business.gov.au))

A copy of an offer document of the managed investments scheme (e.g. a copy of a Product Disclosure Statement)

A copy or relevant extract of the legislation establishing the government superannuation fund sourced from a government website

### IMPORTANT NOTE:

- **Attach a legible certified copy of the ID documentation used to verify the Trust OR**
- **Alternatively, if agreed between your licensee and the product issuer, complete the Record of Verification Procedure section below and DO NOT attach copies of the ID Documents**

## Section 5: Record of Verification Procedure

| ID DOCUMENT DETAILS                 | Document 1       |                |          | Document 2 (if required) |                |          |
|-------------------------------------|------------------|----------------|----------|--------------------------|----------------|----------|
| Verified From                       | Performed search | Certified copy | Original | Performed search         | Certified copy | Original |
| Document Issuer / Website           |                  |                |          |                          |                |          |
| Document Type / Search Details      |                  |                |          |                          |                |          |
| Issue Date / Search Date (dd/mm/yy) |                  |                |          |                          |                |          |

By completing and signing this Record of Verification Procedure I declare that:

- an identity verification procedure has been completed in accordance with the AML/CTF Rules, in the capacity of an AFSL holder or their authorised representative; and
- the tax information provided is reasonable considering the documentation provided.

AFS Licensee Name

AFSL No.

Representative/ Employee Name

Phone No.

Signature

Date verification completed (dd/mm/yy)

# Attachment D - Identification Form for Unregulated Australian Trusts & Foreign Trusts

## GUIDE TO COMPLETING THIS FORM

- This form is for all Trusts that are not subject to the oversight of an Australian statutory regulator. Trusts that are subject to the oversight of an Australian statutory regulator, including Self-Managed Superannuation Funds, should complete the **AUSTRALIAN REGULATED TRUSTS AND TRUSTEES IDENTIFICATION FORM**.
- Provide information about the Trust (Section 1) and complete the Trust verification procedure (Section 3).
- Provide details for **ALL** Trustees (Section 1.4) and provide a separate Customer ID Form for **ONE** of the Trustees.
- Provide details for the Trust's Beneficial Owners (Section 1.5) and provide separate **INDIVIDUAL ID Forms** for each of these Beneficial Owners.
- Tax information must be collected from an authorised representative of the Trust.
- Complete all applicable sections of this form in **BLOCK LETTERS**.

## Section 1: Trust Identification Procedure

### 1.1 General Information

Full name of Trust

Full business name of the Trustee in respect of the Trust (if any)

Country where Trust established (if not established in Australia)

Full Name of Settlor/s\*

\* The person/s who settles the initial sum or assets to create the Trust.

### 1.2 Type of Unregulated Trust (Tick ONE of the following categories)

Family Trust

Charitable Trust

Testamentary Trust

Other type (provide description)

Self-managed superannuation funds, registered managed investment schemes, government superannuation funds or other regulated Trust should complete the **AUSTRALIAN REGULATED TRUSTS & TRUSTEES IDENTIFICATION FORM**, rather than this form.

### 1.3 Beneficiaries Details

Provide the names (1.3.1) and/or class/es (1.3.2) of the Trust's beneficiaries. Both the names and classes of beneficiaries must be provided (if the Trust has both named and class/es of beneficiaries).

#### 1.3.1 Named Beneficiaries

Full given / entity names(s)

Surname

1

2

3

4

#### 1.3.2 Class/es of beneficiaries (e.g. unit holders, family members of named person, charitable organisations/causes)

If there are more beneficiaries, provide details on a separate sheet and tick this box

#### 1.4 Trustee Details

Provide the name & residential/business addresses of **ALL** of the Trustees below.

**Complete a separate Customer ID Form for ONE of these Trustees\*.**

| Trustee 1  |          | Trustee 2  |          | Trustee 3  |          |
|--|----------|--|----------|--|----------|
| Full given names(s) / Company name                       |          | Full given names(s) / Company name                       |          | Full given names(s) / Company name                       |          |
| Surname  |          | Surname  |          | Surname  |          |
| Residential / Business Address<br>(PO Box not permitted) |          | Residential / Business Address<br>(PO Box not permitted) |          | Residential / Business Address<br>(PO Box not permitted) |          |
| Suburb   | State    | Suburb   | State    | Suburb   | State    |
| Country  | Postcode | Country  | Postcode | Country  | Postcode |

*If there are more Trustees, provide details on a separate sheet and tick this box*

\*A Customer ID form should be completed for ONE of the Trustees based on the nature of this Trustee. For example, an **INDIVIDUAL ID FORM** should be completed for a Trustee who is an individual or an **AUSTRALIAN COMPANY ID FORM** for a Trustee that is an Australian Company.

#### 1.5 Beneficial Ownership

Provide the names of the individuals that directly or indirectly control\* the Trust. If this is confirmed to be the individual identified as the Trustee above, they must be listed again below to confirm that they are the Trust's Beneficial Owners.

\* includes control by acting as Trustee; or by means of Trusts, agreements, arrangements, understandings and practices; or exercising control through the capacity to direct the Trustees; or the ability to appoint or remove the Trustees.

**Complete separate individual customer ID Forms for each of these individuals (unless an individual Customer ID Form has already been provided for this individual as a Trustee or the Beneficial Owner of a Trustee that is an entity).**

| Full given names(s) | Surname | Role (e.g. Trustee or Appointer) |
|---------------------|---------|----------------------------------|
|---------------------|---------|----------------------------------|

*Please Note: Beneficial Owner/s must be listed above and individual ID Forms completed for all Beneficial Owners*

*If there are more Beneficial Owners, provide details on a separate sheet and tick this box*

## Section 2: Tax Information

Collection of tax status in accordance with the United States Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standard (CRS).

### 2.1 Tax Status

TICK one of the Tax Status boxes below (if the Trust is a Financial Institution, please provide all the requested information below)

**A Financial Institution** (A custodial or depository institution, an investment entity or a specified insurance company for FATCA / CRS purposes)

Provide the company's Global Intermediary Identification Number (GIIN), if applicable

If the Trust is a Financial Institution but does not have a GIIN, provide its FATCA status (select ONE of the following statuses)

Deemed Compliant Financial Institution

Excepted Financial Institution

Exempt Beneficial Owner

Non Reporting IGA Financial Institution

(If the Trust is a Trustee-Documented Trust, provide the Trustee's GIIN)

Nonparticipating Financial Institution

US Financial Institution

Other (describe the company's FATCA status in the box provided)

#### PLEASE ANSWER THE QUESTION BELOW FOR ALL FINANCIAL INSTITUTIONS

Is the Financial Institution an Investment Entity located in a Non-Participating CRS Jurisdiction and managed by another Financial Institution?

Yes

No

If Yes, proceed to section 2.2 (Foreign Controlling Persons). If No, Please go to section 3 to complete the form.

CRS Participating Jurisdictions are on the OECD website at <http://www.oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/crs-by-jurisdiction>.

#### Australian Registered Charity or Deceased Estate

If the Trust is an Australian Registered Charity or Deceased Estate, please proceed to section 3 to complete the form.

**A Foreign Charity or an Active Non-Financial Entity (NFE)** (Active NFEs include entities where, during the previous reporting period, less than 50% of their gross income was passive income (e.g. dividends, interests and royalties) and less than 50% of assets held produced passive income. For other types of Active NFEs, refer to Section VIII in the Annexure of the OECD 'Standard for Automatic Exchange of Financial Account Information' at [www.oecd.org](http://www.oecd.org).)

If the Trust is a Foreign (non-Australian) Charity or an Active NFE, please proceed to section 2.3 (Country of Tax Residency)

**Other** (Trusts that are not previously listed – Passive Non-Financial Entities)

Please proceed to section 2.2 (Foreign Controlling Persons).

### 2.2 Foreign Controlling Persons (Individuals)

Are any of the Trust's Controlling Persons tax residents of countries other than Australia? Yes No

If the Trustee is a company, are any of this company's Controlling Persons tax residents of countries other than Australia? Yes No

\* A Controlling Person is any individual who directly or indirectly exercises control over the Trust. For a Trust, this includes all Trustees, Settlers, Protectors or Beneficiaries. For a Trustee company this includes any beneficial owners controlling more than 25% of the shares in the company or Senior Managing Officials.

Tax Residency rules differ by country. Whether an individual is tax resident of a particular country is often (but not always) based on the amount of time a person spends in a country, the location of a person's residence or place of work. For the US, tax residency can be as a result of citizenship or residency.

If Yes to either of the two questions above, please provide the details of these individuals below and complete a separate Individual Identification Form for each Controlling Person (unless already provided as a Beneficial Owner).

Full given names(s)

Surname

Role (e.g. Trustee or Beneficiary, etc.)

If there are more Controlling Persons, provide details on a separate sheet and tick this box

### 2.3 Country of Tax Residency

Is the Trust a tax resident of a country other than Australia?                      Yes                      No

If Yes, please provide the Trust's country of tax residence and tax identification number (TIN) or equivalent below. If the Trust is a tax resident of more than one other country, please list all relevant countries below.

If No, please proceed to section 3 to complete the form.

*A TIN is the number assigned by each country for the purposes of administering tax laws. This is the equivalent of a Tax File Number in Australia or a Employee Identification Number in the US. If a TIN is not provided, please list one of the three reasons specified (A, B or C) for not providing a TIN.*

|            |     |                                  |
|------------|-----|----------------------------------|
| 1. Country | TIN | If no TIN, list reason A, B or C |
| 2. Country | TIN | If no TIN, list reason A, B or C |
| 3. Country | TIN | If no TIN, list reason A, B or C |

*If there are more countries, provide details on a separate sheet and tick this box.*

- Reason A** The country of tax residency does not issue TINs to tax residents  
**Reason B** The Trust has not been issued with a TIN  
**Reason C** The country of tax residency does not require the TIN to be disclosed

# Unregulated Australian Trusts & Foreign Trusts declaration

## (a) Trust tax status

I declare and affirm:

- on behalf of the trust, the details of which are contained in this form, that the information in the identification form is true, complete and correct and appropriately reflects the trust's tax status;
- that I will provide Yarra Funds Management Limited with an updated identification form within 30 days of any change in circumstance occurring, which causes any of the information contained in this form to be inaccurate or incomplete; and
- that I have appropriate authority to sign on behalf of or make the above declaration on behalf of the trust.

I further acknowledge that the information contained in this form may be provided to the tax authorities of the country in which the fund is domiciled and exchanged with tax authorities of another country or countries in which the trust may be tax resident pursuant to intergovernmental agreements regarding the exchange of financial account information, or otherwise where required by law.

**Please fill out sections (b) and (c) below. If these sections do not apply to you, please proceed to the signature section on the following page.**

## (b) Foreign Controlling Person declaration: Settlor tax status

**Fill in this section if one/more of the Foreign Controlling Persons (Individuals) listed in section 2.2 is the settlor of the Trust.**

In my capacity as individual trustee of the trust or having authority on behalf of the corporate trustee of the trust, I declare and affirm that:

- if relevant, that I have appropriate authority to sign on behalf of or make the above declaration on behalf of the trustee
  - the information (if any given) about the settlor's tax status is true, correct and complete based on my reasonable knowledge
  - that I will provide Yarra Funds Management Limited with an updated identification form within 30 days of any change in circumstance occurring, which causes any of the information contained in this form to be inaccurate or incomplete.
  - In addition:
    - the settlor is unknown or has no continuing connection to the trust such that the trustee has no reason to believe that the settlor is a reportable person under the Common Reporting Standards or Foreign Account Tax Compliance Act
- OR
- the following information is true and correct in relation to the settlor:

Address

Date of birth (if applicable)  
(dd/mm/yyyy)

Tax residence

Is the settlor tax resident of countries other than Australia? Yes No

|            |     |                                  |
|------------|-----|----------------------------------|
| 1. Country | TIN | If no TIN, list reason A, B or C |
| 2. Country | TIN | If no TIN, list reason A, B or C |
| 3. Country | TIN | If no TIN, list reason A, B or C |

*If there are more countries, provide details on a separate sheet and tick this box.*

**Reason A** The country of tax residency does not issue TINs to tax residents  
**Reason B** The settlor has not been issued with a TIN  
**Reason C** The country of tax residency does not require the TIN to be disclosed

I further acknowledge that the information contained in this form may be provided to the tax authorities of the country in which the fund is domiciled and exchanged with tax authorities of another country or countries in which the trust or the settlor may be tax resident pursuant to intergovernmental agreements regarding the exchange of financial account information, or otherwise where required by law.

**Proceed to signature section on the following page if (c) does not apply.**

**(c) Beneficiaries tax status**

In my capacity as individual trustee of the trust or having authority on behalf of the corporate trustee of the trust, I declare and affirm that:

- (i) save for beneficiaries of the trust whose tax information has been provided by way of Attachment A, there are no other beneficiaries of the trust which are reportable persons OR (ii) there are no beneficiaries who will receive or become entitled to receive a distribution from the trust in the current and coming foreseeable years and I will notify Yarra Funds Management Limited if this changes;
- the information I have provided about the beneficiaries of the trust is true and correct; and
- that I will provide Yarra Funds Management Limited with an updated identification form within 30 days of any change in circumstance occurring, which causes any of the information contained in this form to be inaccurate or incomplete

I further acknowledge that the information contained in this form may be provided to the tax authorities of the country in which the fund is domiciled and exchanged with tax authorities of another country or countries in which the trust or the beneficiaries may be tax resident pursuant to intergovernmental agreements regarding the exchange of financial account information, or otherwise where required by law.

Signature

Date signed

Full name

Capacity  
(e.g. Individual Trustee or  
Corporate Trustee)

### Section 3: Unregulated Trust Verification Procedure

Please provide for verification purposes

TICK Verification options (select one or more of the following options used to verify the Trust)

An original or certified copy of the Trust Deed or if not reasonably available an original or certified extract of the Trust Deed \*  
Extracts of Trust Deeds must include the name of the Trust, Trustees, Beneficiaries, Settlor/s and Appointers (where applicable)

\* Documents that are written in a language that is not English must be accompanied by an English translation prepared by an accredited translator

#### IMPORTANT NOTE:

- Ensure that a customer ID Form has been provided for ONE of the Trustees as per 1.4 AND
- Ensure that individual customer ID Forms have been provided for the Trust's Beneficial Owners as per 1.5 AND
- Either attach a legible certified copy of the documentation used to verify the Trust (and any required translation) OR
- Alternatively, if agreed between your licensee and the product issuer, complete the Record of Verification Procedure section below, and DO NOT attach copies of the ID Documents

### Section 4: Record of Verification Procedure

| ID DOCUMENT DETAILS            | Document 1 |                | Document 2 (if required) |                |
|--------------------------------|------------|----------------|--------------------------|----------------|
|                                | Original   | Certified Copy | Original                 | Certified Copy |
| Verified From                  |            |                |                          |                |
| Document Issuer                |            |                |                          |                |
| Issue Date                     |            |                |                          |                |
| Expiry Date                    |            |                |                          |                |
| Document Number                |            |                |                          |                |
| Accredited English Translation | N/A        | Sighted        | N/A                      | Sighted        |

By completing and signing this Record of Verification Procedure I declare that:

- an identity verification procedure has been completed in accordance with the AML/CTF Rules, in the capacity of an AFSL holder or their authorised representative;
- Customer ID Forms have been provided for one of the Trust's Trustees;
- Individual Customer ID Forms have been provided for all of the Trust's Beneficial Owners and
- the tax information provided is reasonable considering the documentation provided.

AFS Licensee  
Name

AFSL No.

Representative/  
Employee Name

Phone No.

Signature

Date verification  
completed (dd/mm/yy)