

TFN Notification – Important Information

IOOF Essential Super and IOOF Essential Pension

What if the Trustee does not hold your TFN?

If we do not hold your TFN, by law we will be unable to accept contributions from you. This includes all spouse and personal contributions (please note all personal contributions are treated as not deductible until you notify the Trustee to change their status to deductible). If you make personal or spouse contributions and have inadvertently not provided the Trustee with your TFN, the contributions will not be credited to your account and must be refunded to you within 30 days (less any permissible deductions) unless you provide your TFN in the meantime.

What will the Trustee use your TFN for?

Under superannuation law, the Trustee is required to ask you for your TFN. If you provide your TFN to us, we will only use it for legal purposes such as providing it to the Australian Taxation Office (ATO) for the purpose of calculating any excess contributions tax, providing it to another superannuation provider if your account balance is rolled over (unless you ask us not to), identifying your superannuation benefits where other information is insufficient or calculating tax on benefit payments you may be entitled to. It may also be difficult to find your superannuation benefits if you change address without notifying your fund or to amalgamate any multiple superannuation accounts. These purposes may change in the future.

What if you do not want to provide your TFN?

It is not an offence if you choose not to provide your TFN but providing it has advantages, including:

- we will be able to accept all permitted contributions
- other than the tax that may ordinarily apply, you will not pay more tax than you need to; and
- it will be easier to find different super accounts in your name.

For more information, please contact us or the ATO Superannuation Helpline on 13 10 20.

IOOF Essential Investment

Tax Office notifications

You are not required to quote your TFN or claim an exemption from providing a TFN. However, if you are an Australian resident for taxation purposes and a TFN is not provided or an exemption is not claimed, we are required by law to withhold tax at the top marginal tax rate plus the Medicare Levy from any income distributions and interest payments through IOOF Essential.

This form should only be completed by individual or joint investors and is not suitable for self-managed superannuation funds, companies or Australian resident trusts.

Please forward all correspondence and enquiries to

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Reply Paid GPO Box 264, Melbourne VIC 8060

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