



IOOF

# ESSENTIAL

30 September 2021

## Your Cash Account

**Your Cash Account is used to process all cash transactions that occur within your account, such as purchasing or redeeming investments, receiving income distributions and deducting fees or charges. This gives you greater visibility so you can see what is being charged at any time.**

Given the important role your Cash Account plays in facilitating transactions on your account, you are required to hold a minimum balance at all times.

Your Cash Account holding is pooled with that of other investors and placed in interest bearing accounts with an authorised deposit-taking institution (ADI) selected by us, currently the Commonwealth Bank of Australia (CBA), ABN 61 814 236 264<sup>1</sup>.

The funds in your Cash Account earn interest. We retain a portion of the interest earned on the pooled cash assets and set a net interest to be credited to the Cash Account. The net interest rate is based on daily interest generated from the pooled cash assets, less the interest retained by us (indirect cost) for administering the Cash Account. The target net rate for crediting to the Cash Account is the cash rate set by the Reserve Bank of Australia. Net interest is credited to your Cash Account monthly.

### Facts at a glance

Minimum cash holding requirement (% of total account balance)	1%
Minimum additional investment	No minimum
Interest credited	Monthly
Estimated indirect cost <sup>2</sup>	≤ 0.70% pa

### Performance<sup>3</sup>

As at 30 September 2021

Product	Net rate %pa <sup>4</sup>	3 mths %	6 mths %	1 year %	3 years % pa	5 years % pa
Super and pension	0.10	0.03	0.05	0.10	0.60	1.09
Investment	0.10	0.03	0.05	0.10	n/a	n/a

### More information

**To find out more about the Cash Account please refer to the relevant Product Disclosure Statement. Alternatively, visit our website at [www.ioof.com.au](http://www.ioof.com.au) or contact ClientFirst on 1800 913 118 or [clientfirst@ioof.com.au](mailto:clientfirst@ioof.com.au)**

- Cash Account underlying assets are subject to change from time to time. Effective 1 November 2020, the underlying assets of the Cash Account were invested in CBA interest bearing accounts.
- The indirect cost is not deducted from your Cash Account directly, but represents the interest retained by IOOF on the total interest generated from pooled Cash Account assets, prior to crediting the 'net' rate of interest to the Cash Account. The indirect cost is subject to change and will be no more than 0.70%.
- Performance as at 30 September 2021 and based the cash investment in place at the time. Performance is net of any indirect costs. Past performance is not a reliable indicator of future performance.
- Month end annualised rate effective 31 December 2020.

Issued by IOOF Investment Management Limited ABN 53 006 695 021, AFSL 230524 as Trustee of the IOOF Portfolio Service Superannuation Fund ABN 70 815 369 818 and IOOF Investment Services Ltd ABN 80 007 350 405, AFSL 230703 as Service Operator of each IOOF Investor Directed Portfolio Services. IOOF Investment Management Limited and IOOF Investment Services Ltd are part of the IOOF group of companies (comprising IOOF Holdings Ltd and its subsidiaries). This profile contains factual information only and does not represent investment or professional advice. The information does not take into account your individual objectives, financial circumstances or needs. You should assess whether the information is appropriate for you, having regard to your objectives, financial circumstances or needs. The information in this profile is effective 30 September 2021.