



Issued: 1 July 2019

## IOOF investment guide (IOF.01)

The information in this guide forms part of the Product Disclosure Statement (PDS) for **IOOF Employer Super** dated 1 July 2019, **IOOF Personal Super** dated 1 July 2019 and **IOOF Pension** dated 1 July 2019, together with the insurance guide (**IOOF insurance guide (IOF.03)**) and general reference guide (**IOOF general reference guide (IOF.02)**). These documents should be considered before making a decision to acquire the products. We recommend you read this entire guide. The information is divided into the following sections.

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## General advice warning

The information contained in this guide:

- does not and is not intended to contain any recommendations, statements of opinion or advice
- is of a general nature only and does not take into account your individual objectives, financial situation or needs.

You should consider the appropriateness of this information having regard to your objectives, financial situation and needs and you may want to seek advice before deciding whether to acquire this product.

## Important information

This guide has been prepared and issued by IOOF Investment Management Limited (IIML) ABN 53 006 695 021, AFS Licence No. 230524. IOOF Employer Super, IOOF Personal Super and IOOF Pension are issued by IIML as Trustee of the IOOF Portfolio Service Superannuation Fund (Fund), ABN 70 815 369 818. PDSs for open products are available by downloading copies from our website ([www.ioof.com.au](http://www.ioof.com.au)) or by calling us on 1800 913 118.

You should consider the PDS for the relevant product before making an investment decision.

IOOF Employer Super, IOOF Personal Super and IOOF Pension are superannuation and pension products forming part of IOOF Portfolio Service Superannuation Fund.

IOOF Portfolio Service Superannuation Fund is authorised to offer a MySuper product (Unique Identifier No. 70815369818036), with the IOOF Balanced Investor Trust being the underlying investment strategy for all MySuper members.

## About the Trustee

IIML is a part of the IOOF group comprising IOOF Holdings Limited ABN 49 100 103 722 and its related bodies corporate (IOOF group).

As Trustee, IIML is responsible for operating the Fund honestly and in the best interests of members.

IIML undertakes all of the administrative tasks through IOOF Service Co Pty Ltd ABN 99 074 572 919. IIML has investment and service contracts with related parties within the IOOF group, including IOOF Service Co Pty Ltd. Australian Executor Trustees Limited ABN 84 007 869 794 AFSL No. 240023, a related party of the Trustee, has been appointed as the Fund's custodian, meaning it holds the assets of the Fund on behalf of members.

IIML is solely responsible for the content of this Guide and was prepared by IIML based on its interpretation of the relevant legislation as at the date of issue.

Contributions made to, and investments in, IOOF Employer Super, IOOF Personal Super and IOOF Pension do not represent assets or liabilities of IIML (other than as Trustee of the Fund) or any other company or business within the IOOF group. The terms 'our', 'we', 'us' and 'Trustee' in the PDS and Guide refer to IIML.

Neither IIML, nor any other related or associated company, the fund managers providing the self-selected managed funds, service providers or the related bodies corporate of the parties mentioned, guarantee the repayment of capital or the performance or any rate of return of the investment options chosen in the Fund. Investments made into the investment options are subject to investment risks and other risks. This could involve delays in the repayment of principal and loss of income or principal invested.

IIML as Trustee of the Fund operates the IOOF Employer Super, IOOF Personal Super and IOOF Pension on the terms and conditions outlined in this Guide and in accordance with the Fund's Trust Deed. We may change any of the terms and conditions set out in the PDS at any time where permitted to do so under the Trust Deed and super law.

IIML is the responsible entity of the IOOF Balanced Investor Trust, the IOOF Cash Management Trust, the IOOF MultiMix Trusts and the IOOF Multi Series Trusts (the Trusts) and receives fees under the Constitutions of the Trusts. These are some of the investment options offered in IOOF Employer Super, IOOF Personal Super and IOOF Pension (as listed in the **IOOF investment guide (IOF.01)**).

## Investment options offered

IIML makes no recommendation regarding the investment options set out in **IOOF investment guide (IOF.01)**.

As Trustee, IIML regularly monitors the investment options available to members and provides no assurance that any investment option currently available will continue to be available in the future. We have the right to suspend or cease investments in a specific investment option and if necessary, can redeem and transfer your investments to your Cash Account, a similar investment option or the default investment strategy in circumstances where the investment option is no longer available, and no alternative instructions are provided. We will notify you of any such change where possible before the change occurs. The fund managers have not authorised or caused the issue of this Guide but have consented to the inclusion of statements which relate to their self-selected managed fund.

In order to choose an investment option for your investment strategy, you should review the information in **IOOF investment guide (IOF.01)**. Before selecting an investment option your financial adviser should provide you with the product disclosure statement for the relevant managed investment or the product disclosure statement or product guide for the relevant term deposit. These documents provide you with important information to consider and evaluate prior to investing. Product disclosure statements and product guides are also available on our website ([www.ioof.com.au](http://www.ioof.com.au)). Please note, product disclosure statements and product guides are not available for listed investment options.

# What to consider when investing

## Your investment strategy

This guide is designed to provide you with information about the range of investment strategies available for you to select.

Making the right investment choice is an important part of developing a plan to help you achieve your retirement and investment goals. This requires careful consideration of a number of factors including your retirement needs/financial goals, your investment risk and return profile, and your overall financial position.

We recommend you discuss your investment strategy with a financial adviser.

## The investment options

The investment options available vary in risk, investment objectives (goals), strategies (ways of achieving those goals) and the types of assets in which investments are made. This allows you to invest in a range of investment options which may be diversified across different asset classes, fund managers and investment styles.

You can normally switch between different managed investments at any time and you can also select diversified managed investments managed by a range of leading Australian and international fund managers.

Before selecting an investment option, you should read the relevant product PDS, this guide and talk to your financial adviser. For each investment option you select, you should read the relevant PDS or product guide, provided by your financial adviser or available from our website. These documents include information about performance, asset allocation, costs and the risks associated with investing in a particular investment option.

Please note, PDSs and product guides are not available for listed investment options.

## Choose what is right for you

As your individual circumstances change over time, your investment strategy may also need to change to accommodate any new goals or objectives.

The investment strategy that best suits your needs will depend on a number of personal factors, such as your:

- attitude towards investment risk and return
- investment timeframe
- income needs.

## What investment options can you choose?

You may choose from a range of investment options within the following sections.

Section	Description
<b>Core Menu</b>	
Ready-made portfolios	Offers you access to a spread of different asset classes designed to meet particular investment objectives. IOOF's range of diversified and single sector multi-manager trusts simplify the investment selection process by blending some of the best available managers to suit your investment objectives.
<b>Full Menu</b>	
Listed investments	Majority of the S&P/ASX 300 index (plus any other securities approved by the Trustee from time to time).
Self-selected managed funds	This is where you and your financial adviser can tailor the investments to suit your investment strategy. Self-selected managed funds comprise a wide range of managed investments across different asset classes to meet particular investment objectives.
Term Deposits	A range of Term Deposits

The list of all managed investment options is set out in the 'Investment options menu' section of this guide. The process undertaken by the Trustee in establishing the investment menu is explained in the PDS. This list may change from time to time. Details of listed investment options available can be found on our website ([www.ioof.com.au](http://www.ioof.com.au)). This list may change from time to time.

### Selection of investments by the Trustee

The (IIML) Board is ultimately responsible for the selection, management and monitoring of investments in a prudent and independent manner, having regard to legal and regulatory requirements and corporate governance standards. A Product Investment Committee has been established to assist the Board in fulfilling its investment responsibilities, by approving the appointment and termination of investment options.

The construction of the 'Investment options menu' section of this guide takes into account factors that may include

- recommendations made by the IOOF Research department
- ratings from independent Research houses
- Diversification by asset class, investment style and investment management groups
- constraints including capacity, liquidity, transparency, diversification and management accessibility
- cost-efficient fee alternatives.

This selection process employs both quantitative and qualitative assessments, which are used to identify investment options that our Research department considers are most likely to achieve their investment objectives. Their due diligence process encompasses criteria including operational factors, financial viability of the manager, investment process, portfolio structure and performance.

## Termination or change of status of an investment option

The IOOF Research department and/or an external asset consultant, as appointed by the Product Investment Committee from time to time, reviews the investment menu periodically to identify investment options that may no longer be suitable for continued investment menu inclusion. The considerations for removal include but are not limited to:

- a change in their research rating resulting in a lower probability that the investment option will meet its stated objectives (factors may include a material personnel change or a change in operational risk, structural risk, underperformance or governance)
- an elevated probability of the investment option closing (potentially due to declining profitability driven by low levels of funds under management)
- insufficient demand
- termination by the manager or the listed investment is delisted from the ASX.

## Managing conflicts of interest

As IOOF is a large financial institution that participates in both domestic and international markets both real and perceived conflicts of interest may arise when adding to or removing from the investment menu. For example, IIML acts as the responsible entity for a number of investments on our menu. We have policies as to how conflicts are managed, and these policies apply to the investment selection process. The same selection process is applied in selecting both related and unrelated managed investments to the menu.

## Investment limits

In order to maintain liquidity and diversification in your account, the Trustee has set limits on the amount of your account balance which can be allocated to particular investment options. The limits are set out in the table below and are only assessed at the time an investment is made.

The Trustee will not monitor these limits on an ongoing basis and will generally not sell down investment options if these limits are exceeded, other than where necessary to maintain liquidity in your account or for any other reason where the Trustee determines the sale to be in your best interests or the best interests of the Fund as a whole.

Investment option	Investment limit
Restricted investments	30% of your account balance in each investment option or in each Investment Category, with not more than 70% of your account balance invested in restricted investments.
Annuity funds	95% of your account balance.
Term deposits	95% of your account balance.
Listed investments	30% of your account balance in each listed investment, with not more than 99% of your account balance invested in listed investments.

**Important note: Minimum cash requirements still apply.**

## IOOF multi-manager trusts – ready made portfolios

We recognize the importance and expertise required in managing investments through all investment cycles. We believe a multi-manager approach provides investors with an expertly managed portfolio incorporating the latest in investment, strategic and economic information. Our multi-manager trusts simplify the investment selection process by accessing a team of investment professionals who are dedicated to identifying, blending and managing specialist fund managers to improve returns for investors.

## Indexed investment options

An index offering is available on most asset classes within the available self-selected managed funds, except asset classes such as cash and diversified classes where indexing is not practical or adds insignificant value to members' investment portfolios.

## Managing risk through diversification

### Your investment risk and return profile

Generally, the higher the level of risk you are prepared to accept, the higher the potential return you can expect from the investment. For example, investing in shares may provide the highest potential return over the longer term, but may also have the highest risk of capital loss in the short-term. Cash tends to have a small chance of capital loss, but its investment returns may be lower.

A financial adviser can help you understand the relationship between risk and return and the possible advantages of diversification.

### Diversification

Diversification is a common investment technique used to manage investment risk. You can diversify investments within an asset class, across different asset classes or across different fund managers. Readymade portfolios aim to maximize returns for a given level of risk and take diversification that extra step by:

- investing in multiple asset sectors such as international and Australian shares, property, alternative strategies, fixed interest securities and cash
- investing the assets of each portfolio with multiple fund managers which have been carefully selected blending multiple investment styles within a single fund.

### Understanding risk versus return

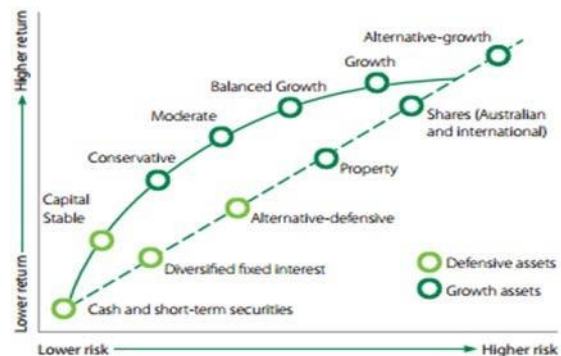
Our ready-made portfolios offer a range of options across the risk/return spectrum.

#### IOOF MultiSeries Trusts



The risk/return positions included in this graph are for illustrative purposes only.

#### IOOF Multimix Trusts



The risk/return positions included in this graph are for illustrative purposes only. Please note, Alternative – defensive, Property and Alternative – growth are not offered as retail MultiMix Trusts.

## Risk bands

The Standard Risk Measure is based on industry guidance to allow members to compare investment options that are expected to deliver a similar number of negative annual returns over any 20 year period. The Standard Risk Measure is not a complete assessment of all forms of investment risk, for instance it does not detail what the size of a negative return could be or the potential for a positive return to be less than a member may require to meet their objectives. Further, it does not take into account the impact of administration fees and tax on the likelihood of a negative return. Members should still ensure they are comfortable with the risks and potential losses associated with their chosen investment option/s.

Risk band	Risk label	Estimated number of negative annual returns over any 20 year period
1	Very low	Less than 0.5
2	Low	0.5 to less than 1
3	Low to medium	1 to less than 2
4	Medium	2 to less than 3
5	Medium to high	3 to less than 4
6	High	4 to less than 6
7	Very high	6 or greater

## Labour standards, environmental, social and ethical considerations

The Trustee does not generally take into account Labour standards, Environmental, Social and Governance (ESG) considerations when selecting, retaining or removing fund managers and managed investments for the list of available investments. However, the Trustee acknowledges that ESG factors are considered by the underlying investment managers in investment decision-making processes in order to protect and manage investments for the long term. All other things being equal, entities that best manage ESG factors are more likely to be financially sustainable in the long term. ESG, especially good corporate governance, is a key contributor to sustainable positive outcomes for investors. Information regarding these policies will be disclosed in the PDS of the managed investments.



## Differences between investing in a managed investment directly and investing through a super fund

If you are investing through the IOOF Employer Super, IOOF Personal Super or IOOF Pension product there are a number of differences in the rights you might have if you had invested directly and held the managed investment in your own name:

- All investments through a super or pension product are held in the name of the Trustee, not in your name. This means you will not receive communications from the underlying fund managers in relation to your managed investments.
- You do not have the right to call, attend or vote at meetings of investors in a managed investment because the trustee is the legal owner of the units in the managed investment.
- If you invested directly in a managed investment and not through a super or pension product, you would be able to withdraw your money without the legislative restrictions and other limitations affecting access to super benefits. However, you would not be able to transfer preserved super money into a managed investment directly. Nor would you be eligible for concessional tax treatment that is available in respect of super contributions.
- If you invested directly in a managed investment, you would only incur the fees and costs applicable to the managed investment and not the fees and costs applicable to the super or pension product. But you might not be entitled to any wholesale discounts or rebates that a Trustee can usually negotiate with a fund manager.
- The time for processing transactions may be quicker if you were a direct investor because the Trustee may be required to deal with several fund managers in order to process a single investor's request.
- If you invested directly in a managed investment, you would usually have the benefit of a 14 day cooling-off period. The Trustee is not entitled to any cooling-off period because it is a wholesale investor.
- If you invested directly in a managed investment, any queries or complaints would be handled by the inquiry and dispute resolution mechanisms of the managed investment. As a super or pension investor, any queries or complaints must be handled by the Trustee's inquiry and dispute resolution mechanisms, even if they relate to a managed investment.

## Your investment options

A full list of investment options can be obtained from our website or by calling ClientFirst. The list of managed investment options provided below is current as at the date of this guide and may change from time to time.

Each of the managed investments is described in terms of their investment objective, investment strategy, asset allocation and level of risk.

Additional information, including a PDS for all of the managed investment options is available from our website ([www.ioof.com.au](http://www.ioof.com.au)) or from ClientFirst on 1800 913 118.

Please ensure you read the relevant PDS before investing or making an investment switch in IOOF Employer Super, IOOF Personal Super and IOOF Pension. If you have not read the relevant PDS, you may not have up-to-date information or may not have been notified of materially adverse changes or significant events affecting the investment option.

## Investment categories and typical investors

The available categories and the typical investors that they could suit are as follows:

### Ready-made portfolios (Core Menu)

Investment categories	Diversified Multi – Conservative	Diversified Multi – Balanced	Diversified Multi – Growth	Sector Multi – Cash	Sector Multi – Fixed Interest	Sector Multi – Australian Shares	Sector Multi – Global Shares
Investment objective	To provide a diverse range of multi-asset defensive orientated investment options that offer varied strategies aiming to achieve relatively stable returns (in a risk adjusted manner) through the investment cycles. This can be delivered by investing in a range of growth and income assets, while providing lower volatility and capital protection through a high weighting to defensive assets.	To provide a diverse range of multi asset balanced orientated investment options that offer varied strategies aiming to achieve above inflation rate growth (in a risk adjusted manner) through the investment cycles. This can be delivered by investing in a balanced exposure across growth and defensive assets.	To provide a diverse range of multi asset growth orientated investment options that offer varied strategies aiming to achieve capital growth (in a risk adjusted manner) through the investment cycles. This can be delivered through a well-diversified portfolio of growth assets with higher expected volatility.	To provide a high degree of security and stability, while delivering returns that are consistent with the prevailing market cash rates.	To provide a return that is higher than the available cash rates through holdings of a diversified portfolio of fixed interest, mortgage and enhanced-yield securities.	To provide a diverse range of Australian Share investment options that offer varied investment styles aiming to achieve high returns (in a risk adjusted manner) through the investment cycles by investing in a variety of Australian listed companies.	To provide a diverse range of International Share investment options that offer varied investment styles aiming to achieve high returns (in a risk adjusted manner) through the investment cycles by investing in a variety of international listed companies.

Investment categories	Diversified Multi – Conservative	Diversified Multi – Balanced	Diversified Multi – Growth	Sector Multi – Cash	Sector Multi – Fixed Interest	Sector Multi – Australian Shares	Sector Multi – Global Shares
Investment strategy	To invest in a range of cash, fixed interest securities, shares and property securities. Fixed interest securities and cash will generally represent at least three quarters of the portfolio.	To invest broadly in an equal spread between growth assets such as shares and property securities and defensive assets such as cash and bonds.	To invest in a mix of cash, fixed interest, shares and property. Shares and property securities will generally represent more than three quarters of the portfolio.	To invest in a range of short-term interest-bearing securities including bank bills, bank deposits, Government, corporate and mortgage-backed securities by combining different fund managers and styles within a single asset class.	To invest in either Australian and/or international Government, semi-Government, and corporate fixed interest securities as well as inflation-linked bonds, mortgage securities and money market assets by combining different fund managers and styles within a single asset class.	To invest predominantly in listed Australian shares in a variety of market sectors by combining different fund managers and styles within a single asset class.	To invest predominantly in shares listed on stock exchanges in a range of countries by combining different fund managers and styles within a single asset class.
Asset allocation ranges*	Growth assets: 0% - 40% Defensive assets: 60% - 100%	Growth assets: 40% - 70% Defensive assets: 30% - 60%	Growth assets: 70% - 100% Defensive assets: 0% - 30%	Growth assets: 0% Defensive assets: 100%	Growth assets: 0-10% Defensive assets: 0-100%	Growth assets: 0 - 100% Defensive assets: 0-10%	Growth assets: 0 - 100% Defensive assets: 0-10%
Risk level	Low to Medium (Risk band 3)	High (Risk band 6)	High (Risk band 6)	Very low (Risk band 1)	Medium (Risk band 4)	Very high (Risk band 7)	Very high (Risk band 7)

Investment categories	Diversified Multi – Conservative	Diversified Multi – Balanced	Diversified Multi – Growth	Sector Multi – Cash	Sector Multi – Fixed Interest	Sector Multi – Australian Shares	Sector Multi – Global Shares
<b>Risk factors influencing investment returns</b>	Volatility in interest rates may cause the value of the fixed interest investments to fluctuate. Movements in global, local share markets and property values, as well as movements in foreign currencies may also impact returns. .	Returns in the short term may be somewhat volatile and will be affected by movements in global and local share markets and property values, as well as movements in foreign currencies.	Returns in the short term may be volatile and will be affected by movements in global and local share markets and property values, as well as movements in foreign currencies.	Movements in short-term interest rates will affect investment returns.	The value of fixed interest investments is linked to the market, and therefore they may lose value in periods where interest rates rise and correspondingly gain value in times of decreasing interest rates. Currency movements may also have an impact on international fixed interest returns.	Returns are affected by movements in the share market and may be volatile in the short term. Returns may also be affected by the level of gearing and whether any short-selling strategies are employed by the fund manager.	Returns in the short term may be volatile and will be affected by movements in global share markets as well as movements in foreign currencies. Returns may also be affected by the level of gearing; short-selling strategies or other instruments employed by the fund manager.
<b>Minimum suggested time frame for holding the investment</b>	Short to Medium Term 2+ years	Medium Term 5+ years	Long Term 7+ years	1 year	Medium Term 4+ years	Long Term 7+ years	Long Term 7+ years
<b>A negative annual return is expected more frequently than</b>	1 but less than 2 times in every 20 years	4 but less than 6 times in every 20 years	4 but less than 6 times in every 20 years	Less than 0.5 times in every 20 years	2 but less than 3 times in every 20 years	6 or more times in every 20 years	6 or more times in every 20 years

Investment categories	Diversified Multi – Conservative	Diversified Multi – Balanced	Diversified Multi – Growth	Sector Multi – Cash	Sector Multi – Fixed Interest	Sector Multi – Australian Shares	Sector Multi – Global Shares
Typical investor	Investors seeking a conservative portfolio with some exposure to growth assets.	Investors seeking a balanced exposure to growth and defensive assets and who are prepared to tolerate short-term volatility.	Investors seeking superior long-term returns and who are prepared to tolerate short-term volatility.	Investors seeking absolute security of capital.	Investors seeking returns higher than that available from cash.	Investors seeking long-term investments who are prepared to accept short-term fluctuation in returns.	Investors seeking long-term investments who are prepared to accept short-term fluctuation in returns.

\* Growth assets include more volatile and higher risk assets that are expected to have higher growth potential over the longer term such as Australian and international shares and listed property trusts. Defensive assets include assets that are expected to have lower returns and lower volatility as they tend to have less risk such as cash, corporate bonds and other Australian and international fixed interest investments.

## Self-selected managed funds (Full)

Investment categories	Australian Shares	Global Shares	Growth	Property	Capital stable	Fixed Interest	Income	Cash and secure
Investment objective	To produce high returns over the long-term.	To produce high returns over the long-term.	To provide moderate to high growth over the Long-term through high exposure to growth assets.	To provide a combination of income and growth over the long-term.	To provide moderate growth over the medium to long-term through a balanced exposure to growth and defensive assets.	To provide a diverse range of Australian and international fixed interest investment options that offer varied investment strategies aiming to achieve a return in excess of the cash rate (in a risk adjusted manner) through the investment cycles by investing in a variety of international fixed interest securities	To provide a diverse range of multi-asset defensive orientated investment options that offer varied strategies aiming to achieve relatively stable returns (in a risk adjusted manner) through the investment cycles. This can be delivered by investing in a range of growth and income assets, while providing lower volatility and capital protection through a high weighting to defensive assets.	To provide a high degree of security and stability, while delivering returns that are consistent with the prevailing market cash rates.
Investment strategy	To invest predominantly in listed Australian shares in a variety of market sectors.	To invest predominantly in shares listed on stock exchanges in a range of countries.	To invest predominantly in a diversified range of Australian and international shares and property with a small exposure to income producing investments.	To invest predominantly in property investments and listed property trusts within Australian and international property markets.	To invest in a diversified portfolio providing a balanced exposure to the major asset classes such as cash, fixed interest securities, shares and property.	To invest in either Australian or foreign Government, semi-Government and corporate fixed interest securities as well as inflation-linked bonds, mortgage securities, high yielding securities and money market assets.	To invest predominantly in defensive assets such as fixed interest and cash investments. Some capital growth is provided through a small exposure to growth assets	To invest in a range of short-term interest-bearing securities including bank bills, bank deposits, Government, corporate and mortgage-backed securities.

Investment categories	Australian Shares	Global Shares	Growth	Property	Capital stable	Fixed Interest	Income	Cash and secure
							such as shares and property.	
<b>Risk level</b>	Very high (Risk band 7)	Very high (Risk band 7)	High (Risk band 6)	High (Risk band 7)	High (Risk band 6)	Medium to High (Risk band 4 to 5)	Low to medium (Risk band 3)	Very low (Risk band 1)
<b>Risk factors influencing investment returns</b>	Returns are affected by movements in the share market and may be volatile in the short term. Returns may also be affected by the level of gearing and whether any short-selling strategies are employed by the fund manager.	Returns in the short term may be volatile and will be affected by movements in global share markets as well as movements in foreign currencies. Returns may also be affected by the level of gearing and whether any short-selling strategies are employed by the fund manager.	Returns in the short-term may be volatile and will be affected by movements in global and local share markets, property values as well as movements in foreign currencies.	Returns will be affected by movements in property values and in the case of listed property trusts, by movements in the share market. Movements in both short and long-term interest rates will also affect investment returns. Currency movements may also have an impact on international property returns.	Returns in the short-term may be somewhat volatile and will be affected by movements in global and local share markets, property values as well as movements in foreign currencies.	The value of investments in this category may lose value in periods where interest rates rise and correspondingly gain value in times of decreasing interest rates. In addition, the credit quality of the securities and liquidity of the market is also an important factor in influencing investment returns. Currency movements may also have an impact on international securities returns.	Returns in the short term may be somewhat volatile and will be affected by movements in global and local share markets, property values as well as movements in foreign currencies.  Volatility in interest rates may cause the value of the fixed interest investments to fluctuate	Movements in short-term interest rates will affect investment returns.
<b>Minimum suggested time frame for</b>	Long Term 7+ years	Long Term 7+ years	Long Term 7+ years	Long Term 7+ years	Medium Term 5+ Years	Medium Term 4+ Years	Short-Medium Term 2+ Years	No Minimum

Investment categories	Australian Shares	Global Shares	Growth	Property	Capital stable	Fixed Interest	Income	Cash and secure
holding the investment								
A negative annual return is expected more frequently than	6 or more times in every 20 years	6 or more times in every 20 years	4 but less than 6 times in every 20 years	6 or more times in every 20 years	4 but less than 6 times in every 20 years	2 but less than 4 times in every 20 years	1 but less than 2 times in every 20 years	Less than 0.5 times in every 20 years
Typical investor	Investors seeking mostly income returns and some growth to increase the value of their investment in the long term.	Investors seeking long-term investments who are prepared to accept short-term fluctuation in returns.	Investors seeking superior long-term returns and who are prepared to tolerate short-term volatility.	Investors seeking mostly income returns and some growth to increase the value of their investment in the long-term.	Investors seeking a balanced exposure to growth and defensive assets and who are prepared to tolerate short-term volatility.	Investors seeking returns higher than that available from cash.	Investors seeking a conservative portfolio with some exposure to growth assets.	Investors seeking greater security of capital.

Notes: Any reference to investment returns includes a reference to both income and capital returns. The indicative investment strategy, objectives and benchmarks may vary across the different managed investments from time to time. This includes variances in the actual asset allocation for each managed investments as compared to the target strategy benchmarks. To obtain more information on the investment strategy and benchmarks for each managed investment, please refer to the PDS for the particular managed investment.



## MySuper default investment option

IOOF Balanced Investor Trust													
Investment objective	To provide capital growth over the medium to long-term by investing in a diversified portfolio of growth and defensive assets through a range of investment managers. To achieve total returns after fees in excess of the CPI +3.5% over a rolling 10 year basis.												
Investment strategy	<p>The Trust generally gains its exposure to a diversified portfolio of investments through a mix of investment managers.</p> <p>The Trust provides a greater exposure to growth assets, such as property, Australian and international shares and alternative assets, with a moderate exposure to defensive assets, such as fixed interest and cash. A mix of passive, passive enhanced and active investment managers may be selected to manage the assets of the Trust providing differing yet complementary investment styles to achieve more consistent investment returns.</p> <p>The Trust is authorised to utilise approved derivative instruments for risk management purposes and investment efficiency subject to the specific restriction that the derivative instruments are not used to gear portfolio exposure. The underlying managers may utilise strategies for the management of currency exposure. It is the strategy of the Trust that international currency exposure may be hedged. The Trust has the capacity to change the level and nature of the currency overlay to manage currency risk.</p>												
Asset allocation ranges*	<table> <tr> <td>Cash and short-term securities</td> <td>0-15%</td> </tr> <tr> <td>Diversified fixed interest</td> <td>15-40%</td> </tr> <tr> <td>Property</td> <td>0-20%</td> </tr> <tr> <td>Australian shares</td> <td>10-35%</td> </tr> <tr> <td>International shares</td> <td>15-40%</td> </tr> <tr> <td>Alternatives</td> <td>0-20%</td> </tr> </table>	Cash and short-term securities	0-15%	Diversified fixed interest	15-40%	Property	0-20%	Australian shares	10-35%	International shares	15-40%	Alternatives	0-20%
Cash and short-term securities	0-15%												
Diversified fixed interest	15-40%												
Property	0-20%												
Australian shares	10-35%												
International shares	15-40%												
Alternatives	0-20%												
Risk level	High (Risk band 6)												
Risk factors influencing investment returns	Returns in the short-term may be somewhat volatile and will be affected by movements in global and local share markets, property values as well as movements in foreign currencies.												
Minimum suggested time frame for holding the investment	5+ years												
A negative annual return is expected more frequently than	4 but less than 6 times in every 20 years												
Typical investor	Investors seeking both income and capital growth and consistent returns through a well-diversified portfolio and who are prepared to tolerate short-term volatility.												

\* Growth assets include more volatile and higher risk assets that are expected to have higher growth potential over the longer term such as Australian and international shares and listed property trusts. Defensive assets include assets that are expected to have lower returns and lower volatility as they tend to have less risk such as cash, corporate bonds and other Australian and international fixed interest investments.

## Listed investments

Investment objective	To achieve capital growth and/or income from dividend distributions over the medium to long-term through investing in specific share investments.
Investment strategy	The level of capital growth and/or income generated is dependent on the specific direct share option, the number of shares purchased, and the selection/variety of shares included in a member's portfolio. The Trustee has made a broad range of direct shares available for selection by individual members.
Risk level	Very high (Risk band 7)
Risk factors influencing investment returns	Returns from direct shares are affected by movements in the stock market as well as individual company specific factors. Investment risk can generally be reduced by diversifying holdings across different sectors and within sectors.
Minimum suggested time frame for holding the investment	6+years
A negative annual return is expected more frequently than	6 or more times in every 20 years.
Typical investor	Investors seeking a long-term investment who are prepared to accept short-term fluctuations in returns.

## Investing in a term deposit

### Opening a term deposit

If you invest into a term deposit, we will normally lodge your funds directly with the provider within 48 hours from the date all requirements are received. If you are redeeming funds from other investments within your account to fund your purchase, there may be a delay while we wait for the redemption proceeds to become available.

### Investment limits

A minimum of \$20,000 per term deposit applies.

You may invest up to 95% of your account balance in one or more term deposits provided the maximum overall combined investment weighting you hold in listed investments, term deposits, annuity funds and restricted investments remains below 95%.

### Early redemption

We have the right on your behalf to redeem a term deposit early where your account has insufficient funds to meet required payments from the Cash Account. Depending on the terms and conditions of the term deposit, there may be a delay of up to 31 days in obtaining the funds when redeeming early from a term deposit. This may also result in the term deposit interest rate being reduced.

### Maturity

At maturity, you will have the opportunity for the proceeds from the term deposit (principal and interest) to be invested in accordance with your instructions.

Your instructions must be received by us on or before the date of maturity if you wish to change the term or amount of your term deposit.

If you do not tell us otherwise the term deposit (principal and interest) will be automatically renewed for the same investment term as before but at the interest rate that applies to that term at the day of maturity.

A communication will normally be sent to members up to three weeks prior to maturity as a reminder the maturity is approaching.

### Where can you find more details regarding the operation of your term deposit?

If you would like to find out further information not included in this section, you can contact ClientFirst on 1800 913 118 or you can access the term deposit provider's PDS or product guide from our website ([www.ioof.com.au](http://www.ioof.com.au)). Note that not all product offerings in the provider's PDS are available to members.

## Investing in listed investments

You have the option to invest in various listed investments through your IOOF Employer Super, IOOF Personal Super and IOOF Pension accounts.

### Features at a glance

Investment universe	The majority of the S&P/ASX 300 Index (plus any other securities approved by the Trustee from time to time).
Minimum order	A minimum parcel of \$2,000 is required per listed investment trade.

### How much of your account balance can you invest in listed investments?

Up to 30% of your total account balance may be invested in each listed investment, provided the maximum overall combined investment weighting you hold in listed investments, term deposits, annuity funds and restricted investments is below 95%.

### What is the minimum order?

The minimum buy order is \$2,000 per listed investment. The minimum sell order is \$2,000 unless this would result in you retaining less than \$2,000 in the listed investment, in which case we reserve the right to sell your holding in full.

### How are orders placed and other instructions given?

Requests to buy and sell listed investments may be submitted online or by completing a Switching Instruction form or a New Member Investment Authority.

### Buy orders

Where a buy order is placed, we will validate that sufficient liquid funds are available to settle the trade (including payment of brokerage) and to ensure that should the trade be completed, the portion of your account balance held in listed investments would not exceed the maximum allowable holdings. Once this validation has been completed, we will submit your order to our broker to put to market.

You must instruct us to purchase either a dollar value or a specified number of listed investments at either a specified price (known as 'at limit') or at the market price (known as 'at market'). Please note the 'at limit' functionality is **not** available online.

You can buy listed securities by logging into your account through IOOF Online ([www.ioof.com.au](http://www.ioof.com.au)). Please note you need to have sufficient cash available before you can place a buy order and the 'at limit' functionality is **not** available online.

### Sell orders

Where a sell order is placed, we will check that sufficient listed investments are held on your behalf to settle the trade. Once this has been completed, we will put your order to market.

Similar to a buy order, you must instruct us to sell either a dollar value or a specified number of listed investments either 'at limit' or 'at market'. Please note the 'at limit' functionality is **not** available online.

You will not be permitted to place a sell order for listed investments purchased until the day after settlement of the purchase order.

## Our broker

Our current broker is Bridges Financial Services Pty Ltd ABN 60 003 474 977, a related entity of the Trustee.

You will be charged brokerage of 0.205% of the gross value of the trade (or \$2.05 per \$1,000 trade – minimum \$38.44).

## Placement of orders to market

We normally lodge trades within 48 hours from the date all requirements are received. Once an order has been validated by us, it will normally be submitted to our broker by the end of the next business day.

While we and our broker will make all reasonable attempts to place your order to market as promptly as possible with due care and attention, we will not be liable for any loss to you resulting from a delay in the placement of an order to market (for any reason whatsoever) or any trade which is executed in a manner inconsistent with your instruction.

Orders will remain in the market for 30 days unless filled or cancelled at your instruction. In addition, an open order may be cancelled by the ASX where the market price moved too far away from the specified price of an 'at limit' order or where company specific events occur.

## Order confirmation

When all or part of an order is filled details of the trade type, price and number of listed investments traded can be viewed by logging into your account through IOOF Online ([www.ioofonline.com.au](http://www.ioofonline.com.au)).

We provide a detailed listing of trades and dividends in your annual statement and a history of your trades can also be viewed online.

## Transferring listed investments

### Listed investments held within the Fund

If you currently hold listed investments in another product in the Fund, you can request to transfer them between accounts in the Fund.

Any transfer of listed investments between IOOF Employer Super, IOOF Personal Super and IOOF Pension must not result in the value of that security falling below \$2,000 in your account.

If you transfer a particular listed security between your accounts, you must transfer all of your holding in that particular listed investment.

### Listed investments held outside the Fund

Where you hold listed investments outside the Fund, you may be able to transfer them into your account in the Fund. We reserve the right to refuse any such request. If you are interested in transferring listed investments into your account in the Fund, please contact ClientFirst for further information.

## We may redeem listed investments on your behalf

From time to time, we may dispose of listed investments on your behalf to pay for expenses as they fall due or to ensure adequate liquid funds are available in your account in the Fund. This will usually only occur where other investment options such as managed investments and term deposits have already been exhausted.

## Investing in listed investments should be for the long-term

Investing in listed investments through the Fund is for longer term investment purposes consistent with your risk profile, investment objectives, financial needs and retirement goals. It is not intended to facilitate short-term trading activities.

## Differences between investing in listed investments directly and through IOOF Personal, IOOF Employer Super and IOOF Pension.

Investing in listed investments in your own name	Investing in listed investments through IOOF Employer Super, IOOF Personal Super and IOOF Pension
You are the legal and beneficial owner of the listed investments and the listed investments will be held in your name in the issuer's share registry.	The Trustee is the legal owner of the listed investments you have directed us to purchase and the listed investments are held in the name of the Trustee. The listed security forms part of your beneficial interest in the Fund.
You receive and are responsible for responding to all communications from the listed entity in relation to your security holding, including corporate action notices.	We will receive and review all communications received in relation to the security holding. All responses to these communications will be completed by us, in accordance with the terms outlined in this guide.
You are entitled to vote and to any additional benefits associated with your holding of the listed security (such as shareholder discount cards and special offers).	You have no entitlement to vote or to any additional benefits associated with the security holding.
You receive a contract note for each order executed by your broker.	You do not receive a contract note for each order you place with us. The broker sends the contract note to the Trustee who is the broker's client. You can view completed trades on IOOF Online when an order has been executed.

## Investment Options Menu

The figures stated in the table below are estimates only and subject to change. The figures are based on the information available from Morningstar and the relevant product disclosure statement as at the date of this guide. These figures do not include administration fees charged by us or fees charged by your financial adviser. Costs are inclusive of the net effect of GST, if applicable (i.e. inclusive of ten per cent GST less any RITCs available to the managed investment).

IIML accepts no responsibility if any figures published by us (excluding the IOOF MultiMix Trusts, the IOOF MultiSeries investments, the IOOF Cash Management Trust, the IOOF Balanced Investor Trust and the Profile Managed Investments) are not the same as those that were actually charged by a fund manager. We cannot fully verify the accuracy of third party information we receive and can therefore accept no responsibility whatsoever for any errors.

The indirect cost ratios shown below include the fees and costs charged by the fund managers, including any applicable estimated performance related fees and are based on information provided by Morningstar and the relevant product disclosure statement as at the date of this guide. For more details regarding any applicable performance related fees, please refer to the relevant product disclosure statement.

The net transaction costs shown are after any amounts recovered by the charging of a buy-sell spread and are based on the financial year ended 30 June 2018.

Details of the buy-sell spread and net transaction costs applicable to each investment option are outlined in the product disclosure statement issued by the fund manager for the particular managed investment, which is available on our website ([www.ioof.com.au](http://www.ioof.com.au)).

## MySuper, Core Menu (Ready-made portfolios) and Full Menu (self-selected managed funds):

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell spread (% pa)	Net Transaction Cost (% pa)
<b>CORE MENU (Ready-made portfolios)</b>					
<b>IOOF Diversified Multi - Conservative</b>					
IOOF MultiMix Capital Stable Trust	IOF0094AU	0.53	Yes	0.02/0.02	0.14
IOOF MultiMix Conservative Trust	IOF0095AU	0.77	Yes	0.08/0.08	0.16
IOOF MultiSeries 30	IOF0253AU	0.40	No	0.04/0.04	0.12
<b>IOOF Diversified Multi – Balanced</b>					
IOOF MultiMix Balanced Growth Trust	IOF0093AU	1.12	Yes	0.21/0.21	0.26
IOOF MultiMix Moderate Trust	UFM0051AU	0.89	Yes	0.15/0.15	0.18
IOOF MultiSeries 50	IOF0254AU	0.45	No	0.06/0.06	0.14
IOOF MultiSeries 70	IOF0090AU	0.50	No	0.07/0.07	0.15
<b>IOOF Diversified Multi – Growth</b>					
IOOF MultiMix Growth Trust	IOF0097AU	1.16	Yes	0.20/0.20	0.27

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell spread (% pa)	Net Transaction Cost (% pa)
IOOF MultiSeries 90	IOF0255AU	0.55	No	0.10/0.10	0.19
<b>IOOF Sectoral Multi – Cash</b>					
IOOF Cash Management Trust - Class A	PIM0002AU	0.30	No	0.00/0.00	0.00
<b>IOOF Sectoral Multi – Fixed Interest</b>					
IOOF MultiMix Cash Enhanced Trust	IOF0091AU	0.36	No	0.00/0.00	0.01
IOOF MultiMix Diversified Fixed Interest Trust	IOF0096AU	0.54	Yes	0.01/0.01	0.16
<b>IOOF Sectoral Multi – Australian Shares</b>					
IOOF MultiMix Australian Shares Trust	IOF0092AU	1.10	Yes	0.20/0.20	0.23
<b>IOOF Sectoral Multi – Global Shares</b>					
IOOF MultiMix International Shares Trust	IOF0098AU	0.93	Yes	0.13/0.13	0.38
<b>MySuper Investment</b>					
IOOF Balanced Investor Trust	IOF0232AU	0.50	No	0.07/0.07	0.18
<b>FULL MENU</b> <b>(Self-selected managed funds)</b>					
<b>Australian Shares</b>					
Aberdeen Standard Australian Equities Fund	MGL0114AU	0.80	No	0.10/0.10	0.00
Aberdeen Standard Australian Small Companies Fund	CSA0131AU	1.26	No	0.10/0.10	0.00
Aberdeen Standard Ex-20 Australian Equities Fund	CRS0003AU	0.95	No	0.10/0.10	0.00
Allan Gray Australia Equity Fund	ETL0060AU	1.44	Yes	0.20/0.20	0.00
Allan Gray Australia Stable Fund	ETL0273AU	1.43	Yes	0.10/0.10	0.00
Alphinity Wholesale Australian Share Fund	PAM0001AU	0.90	No	0.20/0.20	0.20
Alphinity Wholesale Concentrated Australian Share Fund	HOW0026AU	1.23	Yes	0.20/0.20	0.28
Alphinity Wholesale Sustainable Share Fund	HOW0121AU	0.95	No	0.20/0.20	0.10
AMP Capital Equity Fund - Class A Units	AMP0370AU	0.46	No	0.25/0.25	0.42
Antares Dividend Builder Fund	PPL0002AU	0.60	No	0.15/0.15	0.04
Antares High Growth Shares Fund (Professional Selection)	PPL0106AU	1.11	Yes	0.15/0.15	1.06
Ausbil Australian Active Equity Fund	AAP0103AU	0.90	No	0.30/0.30	0.04
Ausbil Australian Emerging Leaders Fund	AAP0104AU	0.85	No	0.30/0.30	0.17
Ausbil Australian Geared Equity Fund	AAP0002AU	1.20	No	0.30/0.30	1.08
Australian Ethical Australian Shares Fund (Wholesale)	AUG0018AU	1.10	No	0.15/0.15	0.04



Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell spread (% pa)	Net Transaction Cost (% pa)
Australian Ethical Emerging Companies Fund (Wholesale)	AUG0027AU	1.46	Yes	0.20/0.20	0.06
Bennelong Australian Equities Fund	BFL0001AU	1.00	No	0.25/0.25	0.16
Bennelong Concentrated Australian Equities Fund	BFL0002AU	2.08	Yes	0.25/0.25	0.27
Bennelong ex-20 Australian Equities Fund	BFL0004AU	1.37	Yes	0.25/0.25	0.17
Blackrock Advantage Australian Equity Fund	BAR0814AU	0.79	No	0.15/0.15	0.08
Celeste Australian Small Companies Fund	FAM0101AU	2.41	Yes	0.30/0.30	0.28
Colonial First State Wholesale Australian Share Fund	FSF0002AU	0.96	No	0.20/0.20	0.19
Colonial First State Wholesale Equity Income Fund	FSF0961AU	1.23	No	0.10/0.10	0.12
Colonial First State Wholesale Geared Share Fund	FSF0043AU	2.23	No	0.50/0.50	0.22
Colonial First State Wholesale Imputation Fund	FSF0003AU	0.96	No	0.20/0.20	0.25
Dimensional Australian Core Equity Trust <sup>2</sup>	DFA0003AU	0.31	No	0.08/0.08	0.01
Dimensional Australian Large Company Trust <sup>2</sup>	DFA0103AU	0.22	No	0.08/0.08	0.00
Dimensional Australian Small Company Trust <sup>2</sup>	DFA0104AU	0.61	No	0.10/0.10	0.01
Dimensional Australian Value Trust <sup>2</sup>	DFA0101AU	0.33	No	0.08/0.08	0.03
Eley Griffiths Group Small Companies Fund	EGG0001AU	1.25	No	0.24/0.24	0.17
Fidelity Australian Equities Fund	FID0008AU	0.85	No	0.20/0.20	0.00
Fidelity Australian Opportunities Fund	FID0021AU	0.85	No	0.20/0.20	0.00
Firetrail Absolute Return Fund - Class A	WHT5134AU	2.80	Yes	0.50/0.50	0.15
Firetrail Australian High Conviction Fund - Class A	WHT3810AU	1.56	Yes	0.25/0.25	0.10
Greencape Broadcap Fund - Class A	HOW0158AU	0.91	Yes	0.20/0.20	0.08
Hyperion Australian Growth Companies Fund	BNT0003AU	0.95	No	0.30/0.30	0.00
IML Concentrated Australian Share Fund	IML0010AU	0.99	No	0.25/0.25	0.01
Investors Mutual Australian Share Fund	IML0002AU	0.99	No	0.25/0.25	0.02
Investors Mutual Australian Smaller Companies Fund	IML0001AU	0.99	No	0.25/0.25	0.17
Investors Mutual Equity Income Fund	IML0005AU	0.99	No	0.25/0.25	0.08
Investors Mutual Future Leaders Fund	IML0003AU	0.99	No	0.25/0.25	0.18
Investors Mutual Industrial Share Fund	IML0004AU	0.99	No	0.25/0.25	0.08
iShares Australian Equity Index Fund	BGL0034AU	0.20	No	0.08/0.08	0.00
K2 Australian Absolute Return Fund	KAM0101AU	3.17	Yes	0.25/0.25	0.40
Lazard Select Australian Equity Fund	LAZ0013AU	1.15	No	0.20/0.20	0.17
Legg Mason Martin Currie Core Equity Trust - Class A <sup>3</sup>	SSB0125AU	0.73	No	0.25/0.25	0.03

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell spread (% pa)	Net Transaction Cost (% pa)
Legg Mason Martin Currie Equity Income Trust - Class A	SSB0043AU	0.85	No	0.25/0.25	0.00
Legg Mason Martin Currie Ethical Income Fund	SSB4946AU	0.85	No	0.25/0.25	0.00
Legg Mason Martin Currie Select Opportunities Fund	SSB0009AU	0.50	No	0.25/0.25	0.04
Lennox Australian Small Companies Fund	HOW3590AU	1.57	Yes	0.39/0.39	0.36
Maple-Brown Abbott Australian Share Fund Wholesale	ADV0046AU	0.92	No	0.20/0.20	0.08
Merlon Wholesale Australian Share Income Fund	HBC0011AU	0.95	No	0.20/0.20	0.46
Monash Absolute Investment Fund	MON0001AU	1.56	Yes	0.30/0.30	0.17
Morningstar Australian Shares Fund	INT0022AU	0.41	No	0.07/0.07	0.04
NovaPort Wholesale Microcap Fund	HOW0027AU	1.72	Yes	0.30/0.30	0.35
NovaPort Wholesale Smaller Companies Fund	HOW0016AU	0.90	No	0.30/0.30	0.04
OC Dynamic Equity Fund	OPS0001AU	1.72	No	0.30/0.30	0.32
OC Premium Small Companies Fund	OPS0002AU	1.20	No	0.30/0.30	0.16
Paradise Australian Equities Fund	ETL8084AU	0.90	No	0.30/0.30	0.07
Paradise Australian Mid Cap Fund - Class B	ETL8772AU	1.25	Yes	0.30/0.30	0.15
Pendal Australian Share Fund	RFA0818AU	0.79	No	0.25/0.25	0.12
Pendal Ethical Share Fund	RFA0025AU	0.95	No	0.25/0.25	0.15
Pendal Imputation Fund	RFA0103AU	0.90	No	0.25/0.25	0.05
Pendal MidCap Fund	BTA0313AU	1.65	Yes	0.25/0.25	0.04
Pendal Smaller Companies Fund	RFA0819AU	1.24	No	0.25/0.25	0.43
Perennial Value Microcap Opportunities Trust	WPC3982AU	1.20	No	0.30/0.30	0.46
Perennial Value Shares for Income Trust	IOF0078AU	0.92	No	0.30/0.30	0.03
Perennial Value Shares Wholesale Trust	IOF0206AU	0.92	No	0.30/0.30	0.07
Perennial Value Smaller Companies Trust	IOF0214AU	1.20	No	0.30/0.30	0.18
Perennial Value Wealth Defender Australian Shares Trust	IOF0228AU	0.98	No	0.30/0.30	0.06
Perpetual Wholesale Australian Share Fund	PER0049AU	1.00	No	0.30/0.00	0.14
Perpetual Wholesale Concentrated Equity Fund	PER0102AU	1.10	No	0.15/0.15	0.10
Perpetual Wholesale Ethical SRI Fund	PER0116AU	1.17	No	0.15/0.15	0.16
Perpetual Wholesale Geared Australian Share Fund	PER0071AU	1.17	No	0.37/0.37	0.26
Perpetual Wholesale Industrial Share Fund	PER0046AU	1.01	No	0.30/0.00	0.09
Plato Australian Shares Income Fund	WHT0039AU	0.90	No	0.20/0.20	0.06
Platypus Australian Equities Fund	AUS0030AU	1.96	Yes	0.20/0.20	0.20

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell spread (% pa)	Net Transaction Cost (% pa)
Profile Australian Shares	PBT0010AU	0.76	No	0.04/0.04	0.01
Realindex Australian Share - Class A	FSF0976AU	0.45	No	0.10/0.10	0.01
Realindex Australian Small Companies - Class A	FSF0978AU	0.65	No	0.10/0.10	0.09
Russell Investments Australian Shares Fund - Class A Units	RIM0006AU	0.84	No	0.20/0.20	0.18
Sandhurst IML Industrial Share Fund	STL0101AU	0.95	No	0.25/0.25	0.08
Schroder Australian Equity Fund	SCH0002AU	0.62	No	0.25/0.25	0.08
SGH ICE	ETL0062AU	1.18	No	0.35/0.35	0.21
Solaris Australian Equity Long Short Fund	WHT3859AU	0.99	No	0.30/0.30	0.11
Solaris Core Australian Equity Fund (Performance Alignment)	SOL0001AU	0.00	No	0.30/0.30	0.26
Spheria Australian Microcap Fund	WHT0066AU	2.37	Yes	0.50/0.50	0.00
Spheria Australian Smaller Companies Fund	WHT0008AU	1.10	No	0.30/0.30	0.28
State Street Australian Equity Fund	SST0048AU	0.79	No	0.35/0.35	0.00
T.Rowe Price Australia Equity Fund	ETL0328AU	0.60	No	0.10/0.05	0.08
UBS Australian Share Fund	SBC0817AU	0.90	No	0.25/0.25	0.14
Vanguard® Australian Shares High Yield Fund	VAN0104AU	0.38	No	0.08/0.08	0.06
Vanguard® Australian Shares Index Fund	VAN0002AU	0.18	No	0.08/0.08	0.00
Vertium Equity Income Fund	OPS1827AU	0.97	No	0.25/0.25	0.69
Wavestone Dynamic Australian Equity Fund	HOW0053AU	1.41	Yes	0.20/0.20	0.40
WaveStone Australian Share Fund	HOW0020AU	0.97	No	0.20/0.20	0.15
Yarra Australian Equities Fund	JBW0009AU	0.95	No	0.15/0.15	0.06
Zurich Investments Small Companies Fund - Class D	ZUR7150AU	1.50	Yes	0.25/0.25	0.26
<b>International Shares</b>					
AB Global Equities Fund	ACM0009AU	0.85	No	0.20/0.20	0.00
Aberdeen Standard Actively Hedged International Equities Fund	CRS0005AU	0.98	No	0.15/0.15	0.00
Aberdeen Standard Asian Opportunities Fund	EQI0028AU	1.23	No	0.25/0.25	0.00
Aberdeen Standard Emerging Opportunities Fund	ETL0032AU	1.55	No	0.25/0.25	0.00
Aberdeen Standard Fully Hedged International Equities Fund	CSA0135AU	0.99	No	0.15/0.15	0.04
Aberdeen Standard International Equity Fund	EQI0015AU	0.98	No	0.15/0.15	0.00
Acadian Global Managed Volatility Equity Fund	FSF1240AU	0.65	No	0.10/0.10	0.06
Acadian Wholesale Geared Global Equity Fund	FSF0891AU	2.62	No	0.25/0.25	0.39
AMP Capital Core Infrastructure Fund - Class A Units	AMP1179AU	1.35	Yes	0.03/0.03	0.10

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell spread (% pa)	Net Transaction Cost (% pa)
AMP Capital Responsible Investment Leaders International Share Fund	AMP0455AU	1.15	No	0.25/0.25	0.36
AMP Capital Wholesale Global Equity – Value Fund	NML0348AU	0.98	No	0.20/0.20	0.24
Antipodes Asia Fund	IOF0203AU	2.10	Yes	0.30/0.30	0.64
Antipodes Global Fund - Long	WHT0057AU	2.41	Yes	0.30/0.30	0.19
Antipodes Global Fund (Class P)	IOF0045AU	1.20	No	0.30/0.30	0.65
Arrowstreet Global Equities Fund	MAQ0464AU	1.28	No	0.16/0.11	0.21
Arrowstreet Global Equities Fund (hedged)	MAQ0079AU	1.28	No	0.21/0.16	0.41
AXA IM Sustainable Equity Fund	ETL0171AU	0.35	No	0.20/0.20	0.00
BlackRock Advantage Hedged International Equity Fund	BGL0109AU	0.94	No	0.18/0.18	0.15
BlackRock Advantage International Equity Fund	BAR0817AU	0.89	No	0.17/0.17	0.09
C WorldWide Global Equity Trust	ARO0006AU	0.99	No	0.30/0.30	0.00
Candriam Sustainable Global Equity Fund	AAP0001AU	1.05	No	0.40/0.40	0.01
Capital Group Emerging Markets Total Opportunities Fund (AU)	WHT0053AU	1.18	No	0.00/0.00	0.33
Capital Group New Perspectives Fund	CIM0006AU	0.95	No	0.00/0.00	0.13
Capital Group New Perspectives Fund (Hedged)	CIM0008AU	0.95	No	0.00/0.00	0.20
Colonial First State Global Listed Infrastructure Securities - Class A	FSF1241AU	1.01	No	0.20/0.20	0.27
Dimensional Emerging Markets Trust <sup>2</sup>	DFA0107AU	0.72	No	0.25/0.25	0.00
Dimensional Global Core Equity Trust <sup>2</sup>	DFA0004AU	0.39	No	0.10/0.10	0.00
Dimensional Global Core Equity Trust (Hedged AUD) <sup>2</sup>	DFA0009AU	0.39	No	0.12/0.12	0.00
Dimensional Global Large Company Trust <sup>2</sup>	DFA0105AU	0.35	No	0.10/0.10	0.00
Dimensional Global Small Company Trust <sup>2</sup>	DFA0106AU	0.65	No	0.12/0.12	0.00
Dimensional Global Sustainability Trust (Hedged) <sup>2</sup>	DFA0042AU	0.45	No	0.12/0.12	0.00
Dimensional Global Sustainability Trust (Unhedged) <sup>2</sup>	DFA0041AU	0.45	No	0.10/0.10	0.00
Dimensional Global Value Trust <sup>2</sup>	DFA0102AU	0.46	No	0.10/0.10	0.00
Epoch Global Equity Shareholder Yield (Hedged) Fund	GSF0001AU	1.30	No	0.20/0.20	0.00
Epoch Global Equity Shareholder Yield (Unhedged) Fund	GSF0002AU	1.25	No	0.20/0.20	0.00
Fidelity Asia Fund	FID0010AU	1.15	No	0.40/0.40	0.14
Fidelity China Fund	FID0011AU	1.21	No	0.40/0.40	0.00
Fidelity Global Equities Fund	FID0007AU	0.99	No	0.30/0.30	0.00
Fidelity Hedged Global Equity Fund	FID0014AU	1.04	No	0.30/0.30	0.11
Fidelity India Fund	FID0015AU	1.20	No	0.40/0.40	0.00

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell spread (% pa)	Net Transaction Cost (% pa)
FirstChoice Wholesale Geared Global Share Fund	FSF0170AU	1.72	No	0.24/0.24	0.15
IFP Global Franchise Fund	MAQ0404AU	1.38	No	0.29/0.16	0.01
IFP Global Franchise Fund (Hedged)	MAQ0631AU	1.38	No	0.35/0.22	0.09
Ironbark Copper Rock Emerging Markets Opportunities Fund	MGL0019AU	1.12	No	0.25/0.25	0.40
Ironbark Royal London Concentrated Global Share Fund	MGL0004AU	1.03	No	0.20/0.20	0.00
iShares Hedged International Equity Index Fund	BGL0044AU	0.20	No	0.10/0.10	0.03
Janus Henderson Wholesale Global Natural Resources Fund	FSF0038AU	1.17	No	0.20/0.20	0.07
Lazard Emerging Markets Equity Fund	LAZ0003AU	1.15	No	0.40/0.40	0.00
Lazard Global Small Cap Fund (W Class)	LAZ0012AU	1.12	No	0.40/0.40	0.06
Macquarie Asia New Stars No 1 Fund	MAQ0640AU	1.99	Yes	0.50/0.50	0.67
Macquarie International Infrastructure Securities Fund (Hedged)	MAQ0432AU	1.01	No	0.25/0.25	0.16
Macquarie International Infrastructure Securities Fund (Unhedged)	MAQ0825AU	1.01	No	0.25/0.25	0.09
Magellan Global Fund	MGE0001AU	1.55	Yes	0.07/0.07	0.00
Magellan Global Fund (Hedged)	MGE0007AU	1.51	Yes	0.07/0.07	0.00
Magellan Infrastructure Fund	MGE0002AU	1.31	Yes	0.15/0.15	0.04
Magellan Infrastructure Fund (Unhedged)	MGE0006AU	1.53	Yes	0.15/0.15	0.00
Maple-Brown Abbott Global Listed Infrastructure - Hedged	MPL0008AU	1.00	No	0.20/0.20	0.11
Maple-Brown Abbott Global Listed Infrastructure Fund	MPL0006AU	0.98	No	0.20/0.20	0.08
Morphic Global Opportunities Fund	PER0673AU	1.74	No	0.30/0.30	0.33
Munro Global Growth Fund	MUA0002AU	2.65	Yes	0.15/0.15	1.07
Nanuk New World Fund	SLT2171AU	1.20	No	0.25/0.25	0.08
Orbis Global Equity Fund	ETL0463AU	1.78	Yes	0.25/0.25	0.00
Paradise Global Small Cap Fund	ETL0365AU	1.55	Yes	0.30/0.30	0.48
Pental Asian Share Fund	BTA0054AU	1.00	No	0.25/0.25	0.25
Pental International Share Fund	BTA0056AU	0.97	No	0.05/0.05	0.13
Pental Global Emerging Markets Opportunities Fund - Wholesale	BTA0419AU	1.40	No	0.30/0.30	0.00
Pengana Global Small Companies Fund	PCL0022AU	1.49	Yes	0.30/0.30	0.02
Perpetual Wholesale Global Share Fund	PER0733AU	1.25	Yes	0.27/0.27	0.41
Platinum Asia Fund	PLA0004AU	1.35	No	0.00/0.00	0.31
Platinum European Fund	PLA0001AU	1.35	No	0.00/0.00	0.07
Platinum International Fund	PLA0002AU	1.35	No	0.00/0.00	0.07
Platinum Japan Fund	PLA0003AU	1.35	No	0.00/0.00	0.02
Plato Global Shares Income Fund	WHT0061AU	0.99	No	0.30/0.30	0.62

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell spread (% pa)	Net Transaction Cost (% pa)
PM CAPITAL Global Companies Fund	PMC0100AU	2.75	No	0.25/0.25	0.00
Polaris Global Fund	MAQ0838AU	1.28	No	0.22/0.19	0.00
Premium Asia Fund	MAQ0635AU	1.78	No	0.25/0.25	1.78
Premium China Fund	MAQ0441AU	2.30	No	0.25/0.25	1.44
Profile International Shares	PBT0008AU	0.85	No	0.09/0.09	0.00
RARE Infrastructure Value Fund - Hedged	TGP0008AU	1.32	Yes	0.20/0.15	0.31
RARE Infrastructure Value Fund - Unhedged	TGP0034AU	1.27	Yes	0.20/0.15	0.29
Realindex Global Share - Class A	FSF0974AU	0.58	No	0.10/0.10	0.00
Realindex Global Share Hedged - Class A	FSF0975AU	0.58	No	0.10/0.10	0.05
Robeco Emerging Conservative Equity Fund (AUD)	ETL0381AU	0.96	No	0.30/0.35	0.05
Schroder Asia Pacific Fund	SCH0006AU	1.37	No	0.30/0.30	0.06
Schroder Global Core Fund	SCH0003AU	0.40	No	0.15/0.10	0.16
Schroder Global Emerging Markets Fund	SCH0034AU	1.40	No	0.30/0.30	0.10
Schroder Global Value Fund	SCH0030AU	0.98	No	0.20/0.15	0.18
State Street Global Equity Fund	SST0050AU	0.98	No	0.16/0.11	0.00
Stewart Investors Worldwide Sustainability Fund - Class A	FSF1675AU	1.01	No	0.10/0.10	0.02
Talaria Global Equity Fund - Hedged	WFS0547AU	1.32	No	0.30/0.30	0.30
Talaria Global Equity Fund - Wholesale Units	AUS0035AU	1.27	No	0.25/0.25	0.04
T. Rowe Price Global Equity (Hedged) Fund	ETL0312AU	1.20	No	0.25/0.20	0.19
T. Rowe Price Global Equity Fund	ETL0071AU	1.18	No	0.25/0.20	0.02
Vanguard Emerging Markets Shares Index Fund	VAN0005AU	0.56	No	0.30/0.30	0.03
Vanguard® Global Infrastructure Index Fund	VAN0023AU	0.49	No	0.10/0.10	0.00
Vanguard® International Shares Index Fund	VAN0003AU	0.18	No	0.08/0.08	0.00
Vanguard® International Shares Index Fund (Hedged)	VAN0105AU	0.21	No	0.10/0.10	0.05
Vanguard® International Small Companies Index Fund (Hedged)	VAN0022AU	0.42	No	0.20/0.20	0.07
Walter Scott Global Equity Fund	MAQ0410AU	1.28	No	0.14/0.09	0.00
Walter Scott Global Equity Fund (Hedged)	MAQ0557AU	1.28	No	0.19/0.14	0.08
Zurich Investments Emerging Markets Equity Fund	ZUR0614AU	1.58	No	0.00/0.00	0.00
Zurich Investments Global Growth Share Fund	ZUR0580AU	1.00	No	0.06/0.06	0.00
Zurich Investments Unhedged Global Growth Share Fund	ZUR0581AU	0.98	No	0.06/0.06	0.02

**Growth**

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell spread (% pa)	Net Transaction Cost (% pa)
Aberdeen Standard Multi-Asset Real Return Fund	CRS0002AU	1.22	No	0.20/0.20	0.01
AQR Wholesale Managed Futures Fund - Class 1P	PER0634AU	1.57	Yes	0.00/0.10	1.28
Australian Ethical Balanced Fund (Wholesale)	AUG0017AU	0.85	No	0.15/0.15	0.01
Australian Ethical Diversified Shares Fund (Wholesale)	AUG0019AU	0.95	No	0.15/0.15	0.00
Bendigo Balanced Wholesale Fund <sup>1</sup>	STL0013AU	1.02	Yes	0.17/0.17	0.11
Bendigo Balanced Index Fund <sup>1</sup>	STL0033AU	0.43	No	0.10/0.10	0.00
Bendigo Growth Wholesale Fund <sup>1</sup>	STL0014AU	1.23	Yes	0.20/0.20	0.12
Bendigo Growth Index Fund <sup>1</sup>	STL0034AU	0.45	No	0.10/0.10	0.00
Bendigo High Growth Wholesale Fund <sup>1</sup>	STL0030AU	1.34	Yes	0.23/0.23	0.12
Bendigo High Growth Index Fund <sup>1</sup>	STL0035AU	0.46	No	0.10/0.10	0.00
BlackRock Global Allocation Fund (Aust) (Class D)	MAL0018AU	0.90	Yes	0.30/0.30	0.08
BlackRock Scientific Diversified Growth Fund	BAR0813AU	0.82	No	0.25/0.25	0.52
BlackRock Tactical Growth Fund	PWA0822AU	0.89	No	0.17/0.17	0.76
CFM Institutional Systematic Diversified Trust	PIM0034AU	1.03	No	0.00/0.00	0.27
Colonial First State Wholesale Diversified Fund	FSF0008AU	0.96	No	0.20/0.20	0.22
Dimensional World Allocation 50/50 Trust <sup>2</sup>	DFA0033AU	0.41	No	0.06/0.10	0.00
Dimensional World Allocation 70/30 Trust <sup>2</sup>	DFA0029AU	0.43	No	0.08/0.10	0.00
Dimensional World Equity Trust <sup>2</sup>	DFA0035AU	0.47	No	0.12/0.12	0.00
GMO Systematic Global Macro Trust - Class B	GMO0006AU	1.01	No	0.00/0.00	0.30
IPM Global Macro Fund	MAQ8243AU	3.25	Yes	0.03/0.03	0.83
IPM Global Macro 50 Fund	MAQ5318AU	0.84	No	0.02/0.02	0.32
Invesco Wholesale Global Targeted Returns Fund – Class A	GTU0109AU	0.93	No	0.30/0.30	0.59
JPMorgan Global Macro Opportunities Fund	PER0758AU	0.80	No	0.15/0.15	0.80
Legg Mason Martin Currie Diversified Income Fund	SSB0061AU	0.80	No	0.20/0.20	0.00
Legg Mason Martin Currie Diversified Growth Trust <sup>3</sup>	JPM0008AU	0.78	No	0.20/0.20	0.01
Legg Mason Martin Currie Real Income Fund - Class A Units	SSB0026AU	0.85	No	0.25/0.25	0.00
Morningstar Balanced Real Return Fund	INT0028AU	0.79	Yes	0.10/0.10	0.08
Morningstar Growth Real Return Fund	INT0038AU	0.84	Yes	0.10/0.10	0.11
Morningstar High Growth Real Return Fund	INT0042AU	0.77	Yes	0.10/0.10	0.06
Morningstar Multi Asset Real Return Fund	INT0040AU	0.76	No	0.10/0.10	0.07

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell spread (% pa)	Net Transaction Cost (% pa)
OnePath Wholesale Balanced Trust	AJF0802AU	0.90	No	0.03/0.03	0.43
Partners Group Global Multi Asset Fund	ETL0431AU	2.50	Yes	0.15/0.15	0.09
Pendal Active Balanced Fund	RFA0815AU	1.02	Yes	0.15/0.14	0.21
Pendal Balanced Returns Fund	BTA0806AU	0.96	Yes	0.13/0.12	0.21
Perpetual Wholesale Balanced Growth Fund	PER0063AU	1.10	No	0.34/0.00	0.23
Perpetual Diversified Real Return Fund - Class W Units	PER0556AU	0.89	No	0.12/0.12	0.17
Profile 45	PBT0001AU	0.74	No	0.03/0.03	0.01
Profile 55	PBT0002AU	0.76	No	0.04/0.04	0.01
Profile 65	PBT0003AU	0.79	No	0.04/0.04	0.01
Profile 75	PBT0004AU	0.82	No	0.05/0.05	0.01
Profile 85	PBT0005AU	0.82	No	0.06/0.06	0.01
Profile 95	PBT0006AU	0.83	No	0.08/0.08	0.01
Russell Investments Balanced Fund - Class A Units	RIM0001AU	0.87	No	0.18/0.17	0.13
Russell Investments Diversified 50 Fund - Class A Units	RIM0003AU	0.80	No	0.16/0.15	0.12
Russell Investments Growth Fund - Class A Units	RIM0004AU	0.95	No	0.20/0.18	0.10
Russell Investments High Growth Fund	RIM0034AU	1.08	Yes	0.22/0.20	0.18
Schroder Balanced Fund - Wholesale Class	SCH0102AU	0.90	No	0.22/0.22	0.21
Schroder Real Return CPI +5% Fund - Wholesale Class	SCH0047AU	0.90	No	0.20/0.20	0.15
UBS Balanced Investment Fund	SBC0815AU	1.10	No	0.20/0.20	0.15
Vanguard® Balanced Index Fund	VAN0108AU	0.29	No	0.11/0.11	0.06
Vanguard® Growth Index Fund	VAN0110AU	0.29	No	0.11/0.11	0.04
Vanguard® High Growth Index Fund	VAN0111AU	0.29	No	0.10/0.10	0.03
Watermark Market Neutral Trust	WMF0001AU	1.70	Yes	0.30/0.30	2.41
Winton Global Alpha Fund	MAQ0482AU	2.93	Yes	0.16/0.05	0.51
Zurich Investments Managed Growth Fund	ZUR0059AU	1.02	No	0.12/0.12	0.00
<b>Property</b>					
AMP Capital Core Property Fund (Class A) <sup>4</sup>	AMP1015AU	1.28	No	0.14/0.14	0.85
AMP Capital Global Infrastructure Securities Fund (Hedged) <sup>1</sup>	AMP1595AU	0.83	No	0.25/0.25	0.21
AMP Capital Global Property Securities Fund - Class A Units	AMP0974AU	0.99	No	0.30/0.30	0.29
APN AREIT Fund	APN0008AU	0.85	No	0.25/0.25	0.00
Centuria Diversified Property Fund <sup>4</sup>	CNT0032AU	3.45	No	0.00/0.00	1.00
Charter Hall Maxim Property Securities Fund	COL0001AU	0.95	No	0.25/0.25	0.23



Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell spread (% pa)	Net Transaction Cost (% pa)
Colonial First State Wholesale Global Property Securities Fund	FSF0454AU	1.02	No	0.20/0.20	0.31
Colonial First State Wholesale Property Securities Fund	FSF0004AU	0.81	No	0.20/0.20	0.04
Dimensional Global Real Estate Trust <sup>2</sup>	DFA0005AU	0.37	No	0.10/0.10	0.00
Ironbark Paladin Property Securities Fund	PAL0002AU	0.84	No	0.25/0.25	0.18
iShares Australian Listed Property Index Fund	BGL0108AU	0.20	No	0.08/0.08	0.00
La Trobe Australian Credit Fund - 12 Month Term Account <sup>4</sup>	LTC0002AU	1.47	No	0.00/0.00	0.00
Legg Mason Martin Currie Property Securities Trust - Class A Units	SSB0128AU	0.74	No	0.25/0.25	0.00
Pendal Property Investment Fund	RFA0817AU	0.65	No	0.25/0.25	0.06
Resolution Capital Core Plus Property Securities Fund – SERIES II	IOF0044AU	0.92	No	0.20/0.20	0.15
Resolution Capital Global Property Securities Fund	WHT0015AU	1.55	Yes	0.30/0.30	0.11
Resolution Capital Global Property Securities Fund (Hedged) – SERIES II	IOF0081AU	1.05	No	0.30/0.30	0.00
Resolution Capital Global Property Securities Fund (Unhedged) – SERIES II	IOF0184AU	1.05	No	0.30/0.30	0.02
SG Hiscock Wholesale Property Securities Fund	HBC0008AU	0.85	No	0.25/0.25	0.00
SGH Property Income Fund	ETL0119AU	0.95	No	0.25/0.25	0.02
Quay Global Real Estate Fund	BFL0020AU	1.93	Yes	0.30/0.25	0.23
Vanguard® Australian Property Securities Index Fund	VAN0004AU	0.23	No	0.08/0.08	0.00
Vanguard® International Property Securities Index Fund	VAN0018AU	0.40	No	0.10/0.10	0.00
Vanguard® International Property Securities Index Fund (Hedged)	VAN0019AU	0.43	No	0.12/0.12	0.04
Zurich Investments Australian Property Securities Fund	ZUR0064AU	0.81	No	0.30/0.30	0.00
<b>Capital Stable</b>					
Aberdeen Standard Multi-Asset Income Fund	CRS0001AU	0.88	No	0.15/0.20	0.00
Bendigo Conservative Wholesale Fund <sup>1</sup>	STL0012AU	0.82	Yes	0.15/0.15	0.12
Bendigo Conservative Index Fund <sup>1</sup>	STL0032AU	0.41	No	0.10/0.10	0.04
BlackRock Scientific Diversified Stable Fund	BAR0811AU	0.72	No	0.15/0.15	0.32
Colonial First State Wholesale Conservative Fund	FSF0033AU	0.76	No	0.10/0.10	0.10
Pendal Active Conservative Fund	BTA0805AU	0.90	Yes	0.09/0.08	0.19
Morningstar Moderate Real Return Fund	INT0034AU	0.74	Yes	0.10/0.10	0.03
Russell Investments Conservative Fund - Class A Units	RIM0002AU	0.70	No	0.14/0.14	0.10
UBS Defensive Investment Fund	SBC0814AU	0.93	No	0.15/0.15	0.14
Vanguard® Conservative Index Fund	VAN0109AU	0.29	No	0.11/0.11	0.06

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell spread (% pa)	Net Transaction Cost (% pa)
<b>Fixed Interest</b>					
AB Dynamic Global Fixed Income Fund	ACM0001AU	0.55	No	0.15/0.15	0.11
Aberdeen Standard Australian Fixed Income Fund	CRS0004AU	0.54	No	0.05/0.15	0.16
Aberdeen Standard Diversified Fixed Income Fund	CSA0062AU	0.59	No	0.05/0.20	0.01
Altius Sustainable Bond Fund	AUS0071AU	0.69	No	0.00/0.00	0.05
BlackRock Wholesale International Bond Fund	PWA0825AU	0.55	No	0.00/0.12	0.45
Colchester Global Government Bond Fund - Class I	ETL5525AU	0.64	No	0.00/0.00	0.20
Dimensional Five-Year Diversified Fixed Interest Trust <sup>2</sup>	DFA0108AU	0.28	No	0.00/0.08	0.05
Dimensional Global Bond Trust <sup>2</sup>	DFA0028AU	0.35	No	0.00/0.10	0.05
Dimensional Global Bond Sustainability Trust <sup>2</sup>	DFA0642AU	0.40	No	0.00/0.10	0.07
Dimensional Short Term Fixed Interest Trust <sup>2</sup>	DFA0100AU	0.19	No	0.00/0.00	0.03
Dimensional Two-Year Diversified Fixed Interest Trust <sup>2</sup>	DFA0002AU	0.25	No	0.00/0.08	0.03
Franklin Australian Absolute Return Bond Fund	FRT0027AU	0.65	No	0.00/0.00	0.18
Franklin Templeton Global Aggregate Bond Fund (W Class Unit)	FRT0025AU	0.59	No	0.00/0.00	0.26
iShares Australian Bond Index Fund	BGL0105AU	0.22	No	0.05/0.07	0.00
Janus Henderson Australian Fixed Interest Fund	IOF0046AU	0.47	No	0.00/0.00	0.01
Janus Henderson Global Fixed Interest Total Return Fund	HGI0004AU	0.69	No	0.15/0.15	0.40
JPMorgan Global Strategic Bond Fund	PER0727AU	0.72	No	0.15/0.15	0.30
Legg Mason Western Asset Australian Bond Trust - Class A	SSB0122AU	0.42	No	0.08/0.08	0.00
Legg Mason Western Asset Global Bond Fund	SSB8320AU	0.55	No	0.03/0.03	0.28
Macquarie Australian Fixed Interest Fund	MAQ0061AU	0.49	No	0.04/0.07	0.12
Macquarie Dynamic Bond Fund	MAQ0274AU	0.63	Yes	0.08/0.08	0.29
Payden Global Income Opportunities Fund	GSF0008AU	0.73	No	0.10/0.10	0.00
Pendal Global Fixed Interest Fund	RFA0032AU	0.53	No	0.06/0.06	0.04
Pendal Pure Alpha Fixed Income Fund	BTA0441AU	0.70	No	0.05/0.05	0.43
PIMCO Income Fund - Wholesale Class	ETL0458AU	0.91	No	0.00/0.00	0.06
PIMCO Australian Bond Fund – Wholesale Class	ETL0015AU	0.53	No	0.00/0.10	0.06
PIMCO Australian Short-Term Bond Fund – Wholesale Class	ETL0182AU	0.53	No	0.00/0.10	0.19
PIMCO Diversified Fixed Interest Fund – Wholesale Class	ETL0016AU	0.63	No	0.00/0.10	0.11
PIMCO ESG Global Bond Fund - Wholesale Class	PIC6396AU	1.05	No	0.00/0.00	0.39

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell spread (% pa)	Net Transaction Cost (% pa)
PIMCO Global Bond Fund – Wholesale Class	ETL0018AU	0.71	No	0.00/0.10	0.15
Profile Diversified Fixed Interest	PBT0007AU	0.81	No	0.00/0.00	0.04
Schroder Fixed Income Fund - Wholesale Class	SCH0028AU	0.50	No	0.12/0.12	0.11
T. Rowe Price Dynamic Global Bond Fund	ETL0398AU	0.46	No	0.25/0.25	0.72
UBS Australian Bond Fund	SBC0813AU	0.45	No	0.02/0.05	0.06
UBS Diversified Fixed Income Fund	SBC0007AU	0.55	No	0.05/0.10	0.09
Vanguard Global Aggregate Bond Index Fund (Hedged)	VAN9309AU	0.24	No	0.15/0.15	0.08
Vanguard® Australian Fixed Interest Index Fund	VAN0001AU	0.24	No	0.10/0.10	0.02
Vanguard® International Fixed Interest Index Fund (Hedged)	VAN0103AU	0.26	No	0.10/0.10	0.08
<b>Income</b>					
AMP Capital Corporate Bond Fund - Class A Units	AMP0557AU	0.61	No	0.20/0.20	0.04
Bendigo Defensive Wholesale Fund <sup>1</sup>	STL0029AU	0.68	Yes	0.12/0.12	0.10
Bendigo Defensive Index Fund <sup>1</sup>	STL0031AU	0.39	No	0.09/0.09	0.06
Bentham Wholesale Global Income Fund	CSA0038AU	0.77	No	0.22/0.22	0.00
Challenger Absolute Return Global Bond Strategies Fund	HOW0314AU	0.75	No	0.28/0.28	0.00
Challenger Guaranteed Income Fund – 4.00 cents p.a. 30 September 2022 (MVS1) <sup>1</sup>	MLT0010AU	0.00	No	N/A	N/A
Challenger Guaranteed Pension Fund – 30 June 2021 <sup>1</sup>	HOW0096AU	0.00	No	N/A	N/A
Colonial First State Wholesale Target Return Income Fund	FSF0694AU	0.59	Yes	0.10/0.10	0.14
Invesco Wholesale Senior Secured Income Fund	CNA0805AU	0.75	No	0.10/0.10	0.02
Janus Henderson Diversified Credit Fund	IOF0127AU	0.60	No	0.07/0.07	0.02
Janus Henderson Tactical Income Fund	IOF0145AU	0.45	No	0.00/0.00	0.02
Kapstream Wholesale Absolute Return Income Fund	HOW0052AU	0.70	No	0.00/0.00	0.06
Legg Mason Brandywine Global Opportunistic Fixed Income Fund - Class I	SSB0028AU	0.75	Yes	0.09/0.09	0.29
Macquarie Income Opportunities Fund	MAQ0277AU	0.51	Yes	0.15/0.15	0.20
Pendal Monthly Income Plus Fund	BTA0318AU	0.65	No	0.07/0.07	0.01
Perpetual Wholesale Diversified Income Fund	PER0260AU	0.71	No	0.10/0.10	0.12
Sandhurst Select Mortgage Fund	STL0002AU	1.21	No	0.00/0.00	0.00
Schroder Absolute Return Income Fund - Professional Class	SCH0024AU	0.54	No	0.20/0.20	0.20
UBS Income Solution Fund	UBS0003AU	0.60	No	0.07/0.17	0.06
<b>Cash and Secure</b>					

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell spread (% pa)	Net Transaction Cost (% pa)
Janus Henderson Cash Enhanced Fund	IOF0047AU	0.41	No	0.00/0.00	0.01
Janus Henderson Cash Fund - Institutional	IOF0141AU	0.22	No	0.00/0.00	0.00
Morningstar Cash Fund	INT0030AU	0.44	No	0.00/0.00	0.00
Pendal Enhanced Cash Fund	WFS0377AU	0.25	No	0.03/0.03	0.00
Perpetual Exact Market Cash Fund	PER0258AU	0.00	No	0.00/0.00	0.00
UBS Cash Fund	SBC0811AU	0.25	No	0.00/0.00	0.01

## Indirect cost ratio rebates

The quoted indirect cost ratio of the investment option listed in the table below will be reduced by an indirect cost ratio rebate. Where you invest in this options, an indirect cost ratio rebate will be calculated based on the average daily balance held in the option and credited to your Cash Account following receipt of the rebate from the fund manager by way of an income credit.

Investment option	APIR code	ICR (% p.a.)	Rebate (% p.a.)	ICR including Rebate (% p.a.)	Rebate Frequency
Sandhurst Select Mortgage Fund	STL0002AU	1.21	0.35	0.86	Quarterly

The ICR data has been sourced from Morningstar Australasia Pty Limited and the individual investment managers (as applicable).

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The fund managers for the investment options named herein (other than IIML) have not been involved in the preparation of the IOOF Employer Super, IOOF Personal Super or IOOF Pension PDSs nor have they authorised or caused the issue of the PDSs.

### Foot Notes:

- To invest in this investment option through IOOF Employer Super, IOOF Personal Super or IOOF Pension you must be a client of Bendigo Financial Planning Ltd, ABN 81 087 585 073, AFSL No. 237898 (Bendigo). As a client of Bendigo you are able to select this investment option as long as your financial adviser is an authorised representative of Bendigo.
- Investment options identified are exclusively for clients of a financial adviser who is an accredited adviser of DFA Australia Ltd, ABN 46 065 937 671 (DFA), or an employee of DFA.
- To invest in this investment option through IOOF Employer Super, IOOF Personal Super or IOOF Pension you must be an employee of Legg Mason Asset Management Australia Ltd, ABN 76 004 835 849.
- Investment options identified are illiquid investments. For more information on illiquid investments refer to the IOOF general reference guide (IOF.02).