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Frozen and Illiquid investment options

As at 20 February 2020

This document is accurate as at date of publication. As new information becomes available we will continue to update this guide to keep you fully informed of the latest developments.

This quick reference guide will keep you updated on the status of any illiquid investment options on our investment menus together with information about withdrawal windows and any action we have taken.

Most investment managers have determined to terminate the investment option and redeem units automatically as funds become available.

Investment options that allow partial redemptions on the grounds of financial hardship or death claims will be considered on an individual basis. If you think you may qualify for financial hardship please call our ClientFirst Team on 1800 913 118 for details of the application procedure.

Underlying investment option	APIR	Withdrawal information	Next expected withdrawal offer
LM Wholesale First Mortgage Income Fund	LM10007AU	<ul style="list-style-type: none"> Funds are in the process of being wound up. Financial hardship redemptions are not available. 	n/a
LM Wholesale First Mortgage Income Fund – 12 Month Fixed Term	LM10008AU	<ul style="list-style-type: none"> BDO, the court appointed liquidator of the underlying fund, is in the process of finalising the sale of the remaining assets of the fund. For more information, please refer to www.lmfmf.com. Cash at bank as at 31 March 2016 was \$70.95 million The estimated return to investors is currently 13.6–14.6 cents a unit. Note there are potential claims to be made against the fund. Court proceedings- the Court has directed that Trilogy, as the Responsible Entity of the WFMIF, and Trust Company as the Custodian of the property of the WFMIF, are justified: <ul style="list-style-type: none"> in settling Supreme Court of Queensland Proceedings 13534 of 2016 (the Feeder Fund Proceedings) on the terms set out in a Deed of Settlement and Release as varied by a Deed of Variation (Deed of Settlement); and into entering and performing the Deed of Settlement. Application filed on 1 February 2019 for directions in relation to making an interim distribution to the members of the fund. More information can be found on www.lmfmf.com 	n/a

Underlying investment option	APIR	Withdrawal information	Next expected withdrawal offer
Van Eyk Blueprint Balanced Fund	MAQ0290AU	<ul style="list-style-type: none"> • Termination Date: 15 August 2014 • A final distribution, equivalent to 2.076 cents per unit was distributed from VBI around 30 May 2016 which resulted in a return of 100% of VBI's unit value (as at the date of VBI's termination) plus a further 2.17% return. • Following the final distribution from VBI the Fund has realised approximately 83% of the Fund's assets and the only remaining assets within the Fund are the Bear Real Opportunities Fund and the Borg Fund. • Macquarie maintain that given the level of uncertainty regarding the value of the remaining assets, the last available indicative unit price may not reflect an accurate indication of the current or future value of the Fund. • Fund is in the process of being wound up. • The cash held by the Borg Fund has been distributed to investors in the Borg Fund (being the Fund as well as the Van Eyk Blueprint Capital Stable Fund and the Van Eyk Blueprint High Growth Fund), and a further amount be paid to the Fund to settle those proceedings. The full amount received as a result of the settlement has been distributed to investors in the Fund as part of the payment referred to above (tenth instalment). • As a result of potential misconduct committed by Van Eyk in regard to two specific investments made by the Fund (an investment into the Borg Fund in 2014 and a direct investment by the Fund in Australian Wealth Investments over 2013.), a compensation payment has been made totalling \$3.84 million, which makes up part of the instalment paid to investors in the Fund. • Recovery from the Bear Fund is taking a significant amount of time, recovered amount remains unknown. • The tenth instalment of the termination proceeds of 10.55 cents per unit was distributed to investors on or around 3 August 2017. Following this distribution, approximately 93% of the Fund's assets, as at the date of termination of the Fund have been realised. • Indicative unit price \$0.0001 since 5 February 2016. • Macquarie expects to receive approximately \$9 million from the Bear fund as at 30 May 2019. • At this time (30 May 2019), Macquarie do not have any further update on the indicative unit price supplied in that update as the assessment of the remaining liabilities of the Fund is still progressing. The indicative unit price was based on the net value of the Fund assets after deducting liabilities of the Fund, including the Fund's liability to repay the loan that Macquarie made to the Fund in August 2017 to allow the Fund to make a distribution to investors at that time ahead of any recovery from the Bear Real Opportunities Fund (and its holding in Torchlight Fund LP). • Please note that the amount of the loan liability may, in future, be reduced. If the amount of the loan liability is reduced, the indicative unit price for the Fund would increase at that time, assuming all else remained the same. 	n/a

Underlying investment option	APIR	Withdrawal information	Next expected withdrawal offer
Van Eyk Blueprint Capital Stable Fund	MAQ0291AU	<ul style="list-style-type: none"> • Termination Date: 15 August 2014 • A final distribution, equivalent to 1.056 cents per units was distributed from VBI around 30 May 2016 resulted in a return of 100% of VBI's unit value (as at the date of VBI's termination) plus a further 2.17% return. • Following the final distribution from VBI the Fund has realised approximately 82% of the Fund's assets and the only remaining assets within the Fund are the Bear Real Opportunities Fund and the Borg Fund. • Macquarie maintain that given the level of uncertainty regarding the value of the remaining assets, the last available indicative unit price may not reflect an accurate indication of the current or future value of the Fund. • Fund is in the process of being wound up. • The cash held by the Borg Fund has been distributed to investors in the Borg Fund (being the Fund as well as the Van Eyk Blueprint Capital Stable Fund and the Van Eyk Blueprint High Growth Fund), and a further amount be paid to the Fund to settle those proceedings. The full amount received as a result of the settlement has been distributed to investors in the Fund as part of the payment referred to above (tenth instalment). • As a result of potential misconduct committed by Van Eyk in regard to two specific investments made by the Fund (an investment into the Borg Fund in 2014 and a direct investment by the Fund in Australian Wealth Investments over 2013.), a compensation payment has been made totalling \$3.84 million, which makes up part of the instalment paid to investors in the Fund. • Recovery from the Bear Fund is taking a significant amount of time, recovered amount remains unknown. • The tenth instalment of the termination proceeds of 10.35 cents per unit was distributed to investors on or around 3 August 2017. Following this distribution, approximately 92% of the Fund's assets, as at the date of termination of the Fund have been realised. • Indicative unit price \$0.0001 since 5 February 2016. • Macquarie expects to receive approximately \$3.4 million from the Bear fund as at 30 May 2019. • At this time (30 May 2019), Macquarie do not have any further update on the indicative unit price supplied in that update as the assessment of the remaining liabilities of the Fund is still progressing. The indicative unit price was based on the net value of the Fund assets after deducting liabilities of the Fund, including the Fund's liability to repay the loan that Macquarie made to the Fund in August 2017 to allow the Fund to make a distribution to investors at that time ahead of any recovery from the Bear Real Opportunities Fund (and its holding in Torchlight Fund LP). • Please note that the amount of the loan liability may, in future, be reduced. If the amount of the loan liability is reduced, the indicative unit price for the Fund would increase at that time, assuming all else remained the same. 	n/a

Underlying investment option	APIR	Withdrawal information	Next expected withdrawal offer
Van Eyk Blueprint High Growth Fund	MAQ0292AU	<ul style="list-style-type: none"> • Termination Date: 15 August 2014 • A final distribution, equivalent to 3.303 cents per units was distributed from VBI around 30 May 2016 resulted in a return of 100% of VBI's unit value (as at the date of VBI's termination) plus a further 2.17% return. • Following the final distribution from VBI the Fund has realised approximately 83% of the Fund's assets and the only remaining assets within the Fund are the Bear Real Opportunities Fund and the Borg Fund. • Macquarie maintain that given the level of uncertainty regarding the value of the remaining assets, the last available indicative unit price may not reflect an accurate indication of the current or future value of the Fund.Fund is in the process of being wound up. • The cash held by the Borg Fund has been distributed to investors in the Borg Fund (being the Fund as well as the van Eyk Blueprint Capital Stable Fund and the van Eyk Blueprint High Growth Fund), and a further amount be paid to the Fund to settle those proceedings. The full amount received as a result of the settlement has been distributed to investors in the Fund as part of the payment referred to above (tenth instalment). • As a result of potential misconduct committed by van Eyk in regard to two specific investments made by the Fund (an investment into the Borg Fund in 2014 and a direct investment by the Fund in Australian Wealth Investments over 2013.), a compensation payment has been made totalling \$3.84 million, which makes up part of the instalment paid to investors in the Fund. • Recovery from the Bear Fund is taking a significant amount of time, recovered amount remains unknown. • The tenth instalment of the termination proceeds of 11.45 cents per unit was distributed to investors on or around 3 August 2017. Following this distribution, approximately 94% of the Fund's assets, as at the date of termination of the Fund have been realised. • Indicative unit price \$0.0001 since 5 February 2016. • Macquarie expects to receive approximately \$3.2 million from the Bear fund as at 30 May 2019. • At this time (30 May 2019), Macquarie do not have any further update on the indicative unit price supplied in that update as the assessment of the remaining liabilities of the Fund is still progressing. The indicative unit price was based on the net value of the Fund assets after deducting liabilities of the Fund, including the Fund's liability to repay the loan that Macquarie made to the Fund in August 2017 to allow the Fund to make a distribution to investors at that time ahead of any recovery from the Bear Real Opportunities Fund (and its holding in Torchlight Fund LP). • Please note that the amount of the loan liability may, in future, be reduced. If the amount of the loan liability is reduced, the indicative unit price for the Fund would increase at that time, assuming all else remained the same. 	n/a

Underlying investment option	APIR	Withdrawal information	Next expected withdrawal offer
Charter Hall Direct PFA Fund	MAQ5880AU	<ul style="list-style-type: none"> For the period ending 31 December 2019, the fund paid a distribution of 0.625 cents per unit. 	Regular Withdrawal Offers – Withdrawal Offers are intended to be made every six months from June 2019, subject to the fund having available liquid assets. The amount under each Withdrawal Offer will be notified to investors at the time an offer is made. A full withdrawal offer will be made in August 2022, and every five years after that.
Charter Hall Direct Office Fund - Wholesale A	MAQ0842AU	<ul style="list-style-type: none"> Distributions continue to be made quarterly For period ending 31 December 2019 the fund paid a distribution of 2.125 cents per unit. 	Regular Withdrawal Offers – Withdrawal Offers are intended to be made every six months from December 2015, subject to the fund having available liquid assets. The amount under each Withdrawal Offer will be notified to investors at the time an offer is made. A full withdrawal offer will be made in December 2019, and every five years after that.
Solicitor's Mortgage – CWS		<ul style="list-style-type: none"> The Fund commenced being wound up on 30 June 2016. The fund manager advised the return of capital would be paid to investors over three instalments. 80% of capital has been returned to investors as at 23 May 2019. There are three mortgage loans remaining in the Fund. The Directors of the Fund lodged an application in the Federal Court for a liquidator to be appointed to complete the winding up of the Fund. Accordingly, the timing of the further returns of capital, outstanding loans, potential claim against the valuer and interest will be matters for the liquidator. 	n/a
Australian Unity Healthcare Property Trust Wholesale Units	AUS0112AU	<ul style="list-style-type: none"> Distributions are paid Quarterly. A distribution was received effective 30 June 2019 for 2.395 cents per unit. The closing date for quarterly withdrawals is on the 27th of February, May, August and November, or the previous Melbourne business day if the relevant day is a non-business day. Redemption of all units may take up to 12 months or longer to receive. As a result of the Funding Units being exchanged for Wholesale Units on 1 March 2019, Australian Unity Funds Management Limited has allowed unitholders to request withdrawals from the fund on a quarterly basis (please note the maximum total amount available for withdrawals each quarter is 2.50% of the total net asset value of the fund on issue, subject to conditions). More information can be found in the fund's PDS 	Quarterly – Capped at 2.5% of the Fund's net asset value as at the Closing Date.



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Frozen and illiquid funds request to redeem units

Use this form if you would like to redeem part or all of your investment from a frozen or illiquid Investment Option. Please complete all sections in BLACK INK using CAPITAL LETTERS and [Tick symbol] boxes where provided.

1 Investment Option details

APIR code (if applicable)

Investment Option name

2 Complete your details

Account number

Title (Dr/Mr/Mrs/Ms/Miss) Surname

Given name(s)

Date of birth / /

3 Select your redemption amount and read the declaration, then sign

You can request to redeem any percentage of your investment. In accordance with the Corporations Act, you may receive less than you request (a pro-rated amount). This can occur if the total amount requested by investors exceeds the amount available in that window.

I wish to redeem ALL (100%) of my investment. If I receive a pro-rated amount, I want IOOF to act on my behalf in future windows until all of my investment has been redeemed.

OR

I wish to redeem ALL (100%) of my investment. If I receive a pro-rated amount, I will choose whether to participate in future windows and I will complete this form again to do so.

OR

I wish to redeem **% of my investment.** If I receive a pro-rated amount, I will choose whether to participate in future windows and I will complete this form again to do so.

Client declaration

I declare, acknowledge and understand that:

- upon redemption from the Investment Option, all monies received will be placed in my cash account. .
- I may not receive the full amount requested as my redemption request may be pro-rated by the Trustee.
- If this form is not fully completed and received at the address stated below by **5:00pm EST, three business days prior** to the date of the Investment Option's current withdrawal window, that I will participate in the next withdrawal window.

Signature

Date

 / /

Return to IOOF Employer Super
GPO Box 264
Melbourne VIC 3001

**For more information, please visit our website, www.ioof.com.au
or call our ClientFirst Team on 1800 913 118.**