

UPDATED INFORMATION TO THE PRODUCT DISCLOSURE STATEMENTS FOR:

- IOOF ANNEX PURSUIT SELECT PERSONAL SUPERANNUATION;
- IOOF ANNEX PURSUIT SELECT ALLOCATED PENSION; and
- IOOF ANNEX PURSUIT SELECT TERM ALLOCATED PENSION.

This document lists changes to the above named products. The changes are grouped depending on whether they relate to the investment menu or the product itself. The figures stated in the below tables are estimates only and subject to change.

1. INVESTMENT MENU CHANGES

3 April 2020

Investment option name and ASX code change

Old ASX Code	Old Investment Option Name	New ASX Code	New Investment Option Name
IMF	IMF Bentham Limited	OBL	Omni Bridgeway Limited

27 March 2020

Investment option changes where indicated in bold

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Cost (% pa)
Perpetual Wholesale Diversified Income Fund	PER0260AU	0.71	No	0.10/1.35	0.17
Perpetual Diversified Real Return Fund – Class W	PER0556AU	0.89	Yes	0.10/0.29	0.17
Perpetual Wholesale Balanced Growth Fund	PER0063AU	1.05	No	0.41/0.00	0.23
Perpetual Wholesale Conservative Growth Fund	PER0077AU	0.92	No	0.61/0.00	0.11
Perpetual Wholesale Diversified Growth Fund	PER0114AU	0.98	No	0.50/0.00	0.16

26 March 2020

Investment option changes where indicated in bold

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Cost (% pa)
Franklin Australian Absolute Return Bond Fund – Class W	FRT0027AU	0.65	No	0.00/0.85	0.10

25 March 2020

Investment option changes where indicated in bold

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Cost (% pa)
State Street Australian Equity Fund	SST0048AU	0.79	No	0.28/0.28	0.00
State Street Global Equity Fund	SST0050AU	0.98	No	0.12/0.12	0.00

24 March 2020

Investment option changes where indicated in bold

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Cost (% pa)
UBS Balanced Investment Fund	SCB0815AU	1.10	No	0.20/0.42	0.21
UBS Defensive Investment Fund	SBC0814AU	1.00	No	0.15/0.67	0.12
UBS Tactical Beta Fund – Balanced	UBS0041AU	0.29	No	0.15/0.32	0.00
UBS Tactical Beta Fund – Conservative	UBS0036AU	0.29	No	0.15/0.31	0.00
UBS Tactical Beta Fund – Growth	UBS0037AU	0.29	No	0.15/0.28	0.00
UBS Australian Bond Fund	SBC0813AU	0.45	No	0.00/0.84	0.06
UBS Cash Fund	SBC0811AU	0.25	No	0.00/0.00	0.01
UBS Diversified Fixed Income Fund	SBC0007AU	0.55	No	0.10 / 0.90	0.13
UBS Income Solution Fund	UBS0003AU	0.60	No	0.00 / 2.00	0.04
Arrowstreet Global Equity Fund (Hedged)	MAQ0079AU	1.28	No	0.15/0.20	0.36
Walter Scott Global Equity Fund (Hedged)	MAQ0557AU	1.28	No	0.21/0.17	0.11
Walter Scott Global Equity Fund	MAQ0410AU	1.28	No	0.16/0.12	0.00
IPM Global Macro Fund	MAQ8243AU	1.68	No	0.03/0.08	0.74
Macquarie Australian Fixed Interest Fund	MAQ0061AU	0.50	No	0.00/0.96	0.12
Macquarie Income Opportunities Fund	MAQ0277AU	0.51	Yes	0.00/1.30	0.13

23 March 2020

Investment option changes where indicated in bold

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Cost (% pa)
iShares Australian Bond Index Fund	BGL0105AU	0.20	No	0.10/0.28	0.00
BlackRock Wholesale International Bond Fund	PWA0825AU	0.55	No	0.25/0.92	0.51
iShares Global Bond Index Fund	BGL0008AU	0.20	No	0.10/0.40	0.00
Altius Sustainable Bond Fund	AUS0071AU	0.69	No	0.00/1.00	0.05
IPM Global Macro 50 Fund	MAQ5318AU	0.84	No	0.02/0.04	0.41
Macquarie Dynamic Bond Fund	MAQ0274AU	0.63	Yes	0.00/1.15	0.25

20 March 2020

Investment option changes where indicated in bold

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Cost (% pa)
Dimensional Short-Term Fixed Interest Trust	DFA0100AU	0.19	No	0.03/0.08	0.03
Dimensional Two-Year Diversified Fixed Interest Trust	DFA0002AU	0.25	No	0.08/0.35	0.00
Dimensional Five-Year Diversified Fixed Interest Trust	DFA0108AU	0.28	No	0.08/0.20	0.02
Dimensional Global Bond Trust - AUD Class	DFA0028AU	0.35	No	0.10/0.35	0.03
Dimensional Global Bond Sustainability Trust	DFA0642AU	0.39	No	0.10/0.35	0.07
Dimensional World Allocation 70/30 Trust	DFA0029AU	0.41	No	0.10/0.18	0.01
Dimensional World Allocation 50/50 Trust	DFA0033AU	0.40	No	0.10/0.20	0.00
Schroder Fixed Income Fund - Wholesale Class	SCH0028AU	0.50	No	0.12/0.75	0.11
Schroder Real Return CPI Plus 5% Fund - Wholesale Class	SCH0047AU	0.90	No	0.20/0.58	0.10
Schroder Strategic Growth Fund - Professional Class	SCH0010AU	0.59	No	0.22/0.52	0.14
Schroder Absolute Return Income Fund - Professional Class	SCH0024AU	0.54	No	0.20/0.95	0.12
Schroder Strategic Growth Fund - Wholesale Class	SCH0102AU	0.90	No	0.22/0.52	0.14
Schroder Absolute Return Income Fund - Wholesale Class	SCH0103AU	0.54	No	0.20/0.95	0.12
Pendal Sustainable Australian Fixed Interest Fund	BTA0507AU	0.40	No	0.05/0.30	0.08

Pendal Monthly Income Plus Fund	BTA0318AU	0.65	No	0.07/0.62	0.02
Perpetual Wholesale Diversified Income Fund	PER0260AU	0.71	No	0.10 / 0.75	0.17
Perpetual Diversified Real Return Fund – Class W	PER0556AU	0.89	Yes	0.10 / 0.23	0.17
Perpetual Wholesale Balanced Growth Fund	PER0063AU	1.05	No	0.39 / 0.00	0.23
Perpetual Wholesale Conservative Growth Fund	PER0077AU	0.92	No	0.52 / 0.00	0.11
Perpetual Wholesale Diversified Growth Fund	PER0114AU	0.98	No	0.45 / 0.00	0.16

19 March 2020

Investment option changes where indicated in bold

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Cost (% pa)
Legg Mason Western Asset Australian Bond Trust - Class A	SSB0122AU	0.42	No	0.08/0.50	0.01
Legg Mason Western Asset Global Bond Fund	SSB8320AU	0.55	No	0.12/0.12	0.88
PIMCO Global Bond Fund - Wholesale Class	ETL0018AU	0.74	No	0.00/0.50	0.18
PIMCO Australian Bond Fund - Wholesale Class	ETL0015AU	0.54	No	0.00/0.35	0.06
PIMCO Diversified Fixed Interest – Wholesale Class	ETL0016AU	0.65	No	0.00/0.43	0.12
PIMCO Australian Short Term Bond Fund - Wholesale Class	ETL0182AU	0.54	No	0.00/0.35	0.14
PIMCO Global Credit Fund - Wholesale Class	ETL0019AU	0.73	No	0.00/0.55	0.03
Franklin Australian Absolute Return Bond Fund – Class W	FRT0027AU	0.65	No	0.00 / 1.75	0.10

18 March 2020

Investment option changes where indicated in bold

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Cost (% pa)
Kapstream Absolute Return Income Fund	HOW0052AU	0.55	No	0.00/1.75	0.08
Payden Global Income Opportunities Fund	GSF0008AU	0.72	No	0.10/1.95	0.00
AMP Capital Corporate Bond Fund - Class A Units	AMP0557AU	0.61	No	0.20/1.00	0.07

16 March 2020

Investment option changes where indicated in bold

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Cost (% pa)
Ardea Real Outcome Fund	HOW0098AU	0.50	No	0.125/0.125	0.18
Kapstream Absolute Return Income Fund	HOW0052AU	0.55	No	0.00 / 1.00	0.08

5 March 2020

Investment options added to the investment menu

ASX Code	Investment Option Name
ZYUS	ETF S&P 500 High Yield Low Volatility ETF (ZYUS)

3 March 2020

Investment option added to the investment menu

ASX Code	Investment Option Name
GDX	VanEck Vectors Gold Miners ETF
MVR	VanEck Vectors Australian Resources ETF
IFRA	VanEck Vectors FTSE Global Infrastructure (Hedged) ETF

2 March 2020

Investment option changes where indicated in bold

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Cost (% pa)
Dimensional Australian Core Equity Trust	DFA0003AU	0.28	No	0.08/0.08	0.00
Dimensional Global Core Equity Trust Hedged AUD	DFA0009AU	0.36	No	0.12/0.12	0.00
Dimensional Global Core Equity Trust Unhedged Class	DFA0004AU	0.36	No	0.10/0.10	0.00
Dimensional Australian Sustainability Trust	DFA2068AU	0.31	No	0.08/0.08	0.00

Dimensional Global Sustainability Trust Hedged AUD	DFA0042AU	0.38	No	0.12/0.12	0.00
Dimensional Global Sustainability Unhedged Class	DFA0041AU	0.38	No	0.10/0.10	0.00
Dimensional World Allocation 50/50 Trust	DFA0033AU	0.40	No	0.10/0.10	0.00
Dimensional World Allocation 70/30 Trust	DFA0029AU	0.41	No	0.10/0.10	0.00
Dimensional World Equity Trust	DFA0035AU	0.42	No	0.12/0.12	0.00
Dimensional Australian Large Company Trust	DFA0103AU	0.20	No	0.08/0.08	0.00
Dimensional Global Large Company Trust	DFA0105AU	0.29	No	0.10/0.10	0.00
Strategic Australian Equity Fund	DFA0008AU	0.27	No	0.05/0.05	0.04
Strategic International Equity Fund	DFA0007AU	0.39	No	0.04/0.04	0.00

21 February 2020

Investment option changes where indicated in bold

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Cost (% pa)
Pendal Concentrated Global Share Fund No. 3	BTA0056AU	0.90	No	0.50/0.50	0.15

21 February 2020

Investment option name change

APIR Code	Old Investment Option Name	New Investment Option Name
BTA0056AU	Pendal International Share Fund	Pendal Concentrated Global Share Fund No. 3

7 February 2020

Investment option name and ASX code change

Old ASX Code	Old Investment Option Name	New ASX Code	New Investment Option Name
CMA	Centuria Metropolitan REIT	COF	Centuria Office REIT

6 February 2020

Investment option changes where indicated in bold

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Cost (% pa)
Pendal Global Emerging Markets Opportunities Fund – Wholesale	BTA0419AU	1.18	No	0.60/0.60	0.08

23 January 2020

Investment option name change

ASX Code	Old Investment Option Name	New Investment Option Name
SFR	Sandfire Resources NL	Sandfire Resources Limited

22 January 2020

Investment option name change

ASX Code	Old Investment Option Name	New Investment Option Name
IGO	Independence Group NL	IGO Limited

20 January 2020

Investment option name change

ASX Code	Old Investment Option Name	New Investment Option Name
SGM	Sims Metal Management Limited	Sims Limited

2 January 2020

Investment option added to the investment menu

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Cost (% pa)
Investor Choice – Alternative Investments					
Man AHL Alpha Fund (AUD)	MAN0002AU	1.99	Yes	0.00/0.00	0.19

30 December 2019

Investment option added to the investment menu

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Cost (% pa)
Investor Choice – Property – Australian Property (Hybrid/Direct)					
Charter Hall Direct PFA Fund	MAQ5880AU	0.80	No	0.00/2.50	6.92

18 December 2019

Investment options added to the investment menu

ASX Code	Investment Option Name
GCI	Gryphon Capital Income Trust
KKC	KKR Credit Income Fund
ZYAU	EFTS S&P ASX/300 High Yield ETF

17 December 2019

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Cost (% pa)
Investor Choice – Global Shares – Small Companies					
Vanguard International Small Companies Index Fund	VAN0021AU	0.40	No	0.12/0.12	0.01

16 December 2019

Investment option removed from the investment menu

APIR Code	Investment Option Name
SMF0107AU	IOOF MultiMix Wholesale Australian Property Trust – Class A

16 December 2019

Investment options closed to all further investment

APIR Code	Investment Option Name
PIM0003AU	IOOF Income Trust – Class A
ACU0008AU	Property Income Plus Fund

12 December 2019

Investment options added to the investment menu

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Cost (% pa)
Investor Choice – Australian Shares – Mid/Small Companies					
Macquarie Australian Small Companies Fund	MAQ0454AU	0.63	Yes	0.40/0.40	0.44
Macquarie Australian Shares Fund	MAQ0443AU	0.60	No	0.15/0.15	0.18
Investor Choice – Global Shares – Regional					
Nikko AM New Asia Fund	TGP0006AU	1.02	Yes	0.25/0.25	0.53
Investor Choice – Australian Shares – Small Companies					
Flinders Emerging Companies Fund - Class B	ETL0449AU	1.68	Yes	0.35/0.35	0.52

11 December 2019

Investment options added to the investment menu

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Cost (% pa)
Investor Choice – Global Shares – Regional					
OnePath Wholesale Global Emerging Markets Share Trust	MMF0275AU	1.03	No	0.13/0.13	0.06
Investor Choice – Global Shares – Mid/Small Companies					
Optimix Wholesale Global Smaller Companies Share Trust - Class B Units	LEF0173AU	1.03	No	0.07/0.07	0.44

10 December 2019

Investment option added to the investment menu

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Cost (% pa)
Investor Choice – Alternative Investments – Diversified Alternatives					
OnePath Alternatives Growth Fund	MMF1471AU	1.48	Yes	0.10/0.10	0.23

10 December 2019

Investment option added to the investment menu

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Cost (% pa)
Investor Choice – Global Fixed Interest – Diversified					
OnePath Wholesale Diversified Fixed Interest Trust	ANZ0212AU	0.50	No	0.05/0.05	0.24

5 December 2019

Investment option changes where indicated in bold

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Cost (% pa)
Lazard Emerging Markets Equity Fund	LAZ0003AU	1.15	No	0.35/0.35	0.06

2 December 2019

Investment option name change

ASX Code	Old Investment Option Name	New Investment Option Name
GDF	GARDA Diversified Property Fund	GARDA Property Group

29 November 2019

Investment option changes where indicated in bold

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Cost (% pa)
Celeste Australian Small Companies Fund	FAM0101AU	1.10	No	0.30/0.30	0.10

18 November 2019

Investment options added to the investment menu

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Cost (% pa)
Investor Choice – Australian Shares – Large Companies					
Greencape Broadcap Fund	HOW0034AU	1.19	Yes	0.20/0.20	0.18

2. PRODUCT CHANGES

20 April 2020

Early access to superannuation

If you are affected by the Coronavirus, you may be eligible to access up to \$10,000 of your superannuation in 2019/20 and a further \$10,000 in 2020/21. You can apply for early release of your super from 20 April 2020.

To apply for early release, you must satisfy any one or more of the following requirements:

- you're unemployed
- you're eligible to receive a JobSeeker payment, Youth Allowance payment for job seekers, Parenting Payment (which includes the single and partnered payments), special benefit or farm household allowance.
- on or after 1 January 2020:
 - you were made redundant
 - your working hours reduced by 20% or more
 - if you are a sole trader, your business was suspended or there was a reduction in your business turnover of 20% or more.

These payments are tax-free and not treated as income under the Centrelink income test.

22 March 2020

Changes to minimum pension requirements

The default minimum pension drawdown rates have been reduced by 50% for account-based pensions and Term Allocated Pensions to assist retirees.

Allocated Pensions

The reduction applies for the 2019/20 and 2020/21 income years.

Age	Default minimum drawdown rates	Reduced minimum drawdown rates for 2019-20 and 2020-21
Under 65	4%	2%
65 to 74	5%	2.5%
75 to 79	6%	3%
80 to 84	7%	3.5%
85 to 89	9%	4.5%
90 to 94	11%	5.5%
95 or more	14%	7%

Term Allocated Pensions

The minimum pension an individual is required to draw is 50% of the previously calculated minimum. Next year's minimum pension will also be halved based on the pension calculation at 1 July 2020.

This document has been prepared on behalf of IOOF Investment Management Limited, ABN 53 006 695 021, AFSL 230524 as Trustee of the IOOF Portfolio Service Superannuation Fund (ABN 70 815 369 818) and IOOF Investment Service Limited ABN 80 007 350 405, AFSL 230703 as Service Operator of each IOOF Investor Directed Portfolio Services based on information that is believed to be accurate and reliable at the time of publication. Whilst every effort has been made to ensure that this information is accurate, current and complete, we do not give any warranty of accuracy, reliability or completeness, nor accept any responsibility for any errors or omissions (including by reason of negligence) and shall not be liable for any loss or damage in connection with any use of, or reliance on, the information provided. Any information is general information only and does not take into account your individual objectives, financial circumstances or needs. You should assess whether the information is appropriate for you. IOOF Investment Management Limited and IOOF Investment Services Ltd are part of the IOOF group of companies (comprising IOOF Holdings Ltd and its subsidiaries).